



RAMCHANDRA LEASING & FINANCE LIMITED

To,
Department of Listing-Compliance
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 538540

Symbol: RLFL

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Conclusion Time: 05:00 P.M.

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 29.11.2024 at 04:00 P.M.- have, *inter alia* considered and approved the following: -

1. Increase in the Authorised Share Capital of the Company and subsequent alteration in MOA of the Company, subject to approval of shareholders;
2. Issuance of **30,000,000 Equity Shares** of face value of Re. 1/- each at an issue price of Rs. **2.26/-** per equity share (including a premium of Rs. 1.26/- per equity share) aggregating to Rs. 67,800,000/- on preferential basis, to Non-Promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended, subject to approval of shareholders and other Statutory Authorities;
3. To Approve Notice of Extra Ordinary General Meeting (“EGM”) of the Company to be held on 23rd December, 2024 at 01:00 P.M. through VC/OAVM;
4. Appointment of CS Pawan Barodiya M. No. F10606 (PR 1232/2021), Practicing Company Secretary, as the Scrutinizer;



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5. Other Business as per Agenda Items.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.

You are requested to take the above information on your records.

Thanking you,
Yours Faithfully,

For Ramchandra Leasing & Finance Limited

Pradeep Saremal Jain
Whole Time Director
DIN: 03363790

Date: 29.11.2024



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Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows: -

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	30,000,000 Equity Shares to Promoters*. <i>(*Currently, Mr. Akhil Mittal and Ms. Pratika Sharma are non-promoter. They will be classified as "Promoter" post completion of open offer / preferential allotment of Equity shares.)</i>
4.	In case of Preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors	The details are enclosed as Annexure B
5	issue price / allotted price (in case of convertibles)	Rs. 2.26/-



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Sr. No	Name of the Proposed Allottees	Current Category (Promoter/ Public)	Proposed Category (Promoter/ Public)	Pre-issue Shareholding Structure		No. of Equity Shares to be allotted	Post-issue Shareholding Structure	
				Number	% of shares		Number	% of shares
1.	Mr. Akhil Mittal	Public	Promoter*	Nil	Nil	15000000	1,79,42,250	22.10
2.	Ms. Pratika Sharma	Public	Promoter*	Nil	Nil	15000000	1,79,42,250	22.10
Total						30000000		

Annexure-B

Please note, Currently, Mr. Akhil Mittal and Ms. Pratika Sharma are non-promoter. They will be classified as "Promoter" post completion of open offer / preferential allotment of Equity share