



Reliance Power Limited
CIN: L40101MH1995PLC084687

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September 17, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol : RPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation to our letter dated October 03, 2023 and pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the entire obligations of the Company under corporate guarantees and undertakings for an amount of Rs. 3872.04 crore stand fully settled and released. The requisite disclosure is set out in Annexure A and Annexure B to this letter.

Kindly take the same on record.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary cum Compliance Officer

Encl.: As Above

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Corrective measures taken regarding the default

Sr. No.	Disclosure Item		Details
a)	actual amount involved in the default (if any)	:	Rs 3872.04 Crore
b)	actual impact of such default on the listed entity and its financials	:	Contingent liability on the Company
c)	corrective measures taken by the listed entity on account of such default	:	<p>The entire obligations of the Company as a Guarantor on behalf of Vidarbha Industries Power Limited (VIPL) stand fully settled resulting in release and discharge of Corporate Guarantee, Undertakings and all obligations and claims thereunder in relation to the outstanding debt of VIPL amounting to Rs 3872.04 Crore in terms of:</p> <ul style="list-style-type: none"> i. Execution of Settlement Agreement dated September 17, 2024 amongst the Company, Rosa Power Supply Company Limited (Rosa), VIPL and CFM Asset Reconstruction Private Limited (CFM) ii. Execution of Release Deed dated September 17, 2024 amongst the Company and Axis Trustee Services Limited in relation to discharge of liability on account of ECB Facilities availed by VIPL iii. The Company, Rosa and VIPL to withdraw all proceedings initiated by them against CFM. Further, CFM to withdraw all proceedings initiated by it against the Company and Rosa, which inter alia includes, application under Section 7 of IBC, 2016 filed against the Company. iv. Creation of pledge of balance 92.60% shareholding of VIPL in favour of Axis Trustee Services Limited as Security Trustee on behalf of lenders of VIPL.

Agreements which are binding and not in normal course of business

Sr. No.	Disclosure Item		Details
a.	name(s) of parties with whom the agreement is entered;	:	CFM Asset Reconstruction Private Limited (CFM), Axis Trustee Services Limited (Security Trustee), Vidarbha Industries Power Limited (VIPL) and Rosa Power Supply Company Limited (Rosa)
b.	purpose of entering into the agreement	:	The entire obligations of the Company as a Guarantor on behalf of VIPL stand fully settled resulting in release and discharge of Corporate Guarantee, Undertakings and all obligations and claims thereunder in relation to the outstanding debt of VIPL amounting to Rs 3872.04 Crore
c.	size of agreement;	:	Rs 3872.04 Crore
d.	shareholding, if any, in the entity with whom the agreement is executed;	:	VIPL and Rosa are the wholly owned subsidiaries of the Company
e.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	:	<p>The entire obligations of the Company as a Guarantor on behalf of VIPL stand fully settled resulting in release and discharge of Corporate Guarantee, Undertakings and all obligations and claims thereunder in relation to the outstanding debt of VIPL amounting to Rs 3872.04 Crore in terms of:</p> <ul style="list-style-type: none"> i. Execution of Settlement Agreement dated September 17, 2024 amongst the Company, Rosa Power Supply Company Limited (Rosa), VIPL and CFM Asset Reconstruction Private Limited (CFM) ii. Execution of Release Deed dated September 17, 2024 amongst the Company and Axis Trustee Services Limited in relation to discharge of liability on account of ECB Facilities availed by VIPL iii. The Company, Rosa and VIPL to withdraw all proceedings initiated by them against CFM. Further, CFM to withdraw all proceedings initiated by it against the Company and Rosa, which inter alia includes, application under Section 7 of IBC, 2016 filed against the Company. iv. Creation of pledge of balance 92.60% shareholding of VIPL in favour of Axis Trustee Services Limited as Security Trustee on behalf of lenders of VIPL.
f.	whether, the said parties are related to promoter/promoter group/ group companies in any	:	CFM and Security Trustee are not related to promoter / promoter group / group companies in any manner.

	manner. If yes, nature of relationship		VIPL and Rosa are the wholly owned subsidiaries of the Company
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	:	The Settlement Agreement with CFM and Release Deed for ECB Facility do not fall within related party transaction.
h.	in case of issuance of shares to the parties, details of issue price, class of shares issued	:	Not Applicable
i.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	:	Not Applicable
j.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	:	Not Applicable