

CIN: L47190MH1994PLC083945



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Date: October 23, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Outcome of board meeting held today i.e. Wednesday, October 23, 2024.

Ref.: Rajnish Retail Limited (Formerly known as 'Sheetal Diamonds Limited'), Scrip Code- 530525

Dear Sir/Madam,

With reference to above captioned subject, pursuant to Regulation 30 & 33 of Chapter IV read with schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our letter October 18, 2024, intimating the date of Board Meeting of Rajnish Retail Limited (Formerly known as Sheetal Diamonds Limited) ("**Company**"), we would like to inform you that the Board of Directors at their Meeting held today i.e. Wednesday, October 23, 2024 inter-alia considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half-year ended September 30, 2024.

A copy of the Un-audited Financial Results along with the Limited Review Report of the Auditors thereon issued in this regard is attached as **Annexure I**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The meeting of Board of Directors commenced at 05:30 p.m. and concluded at 5:45 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours Faithfully
For RAJNISH RETAIL LIMITED
(Formerly known as "SHEETAL DIAMONDS LIMITED")

Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012

Encl.: As above.



LIMITED REVIEW REPORT

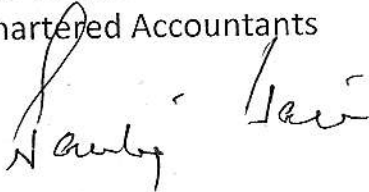
To,
Board of Director
Rajnish Retail Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **RAJNISH RETAIL LIMITED** for the quarter/half year ended **September, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

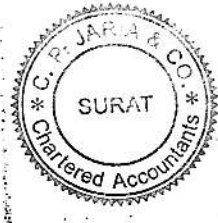
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.NO.112020
FRN 104058W



Date: 23/10/2024

Place: Surat

UDIN: 24112020BKEYFF8610



RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN : L47190MH1994PLC083945

Regd. Office: Shop No 22 Neo Corporate Co-op Premises Soc Ltd Ramchandra Lane Extension Road Kachpada Malad West Mumbai 400064

Email : info@rajnishretail.com

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF - YEAR ENDED SEPTEMBER 30, 2024

(Rs.in Lakhs excluding EPS)

Sr.No.	PARTICULARS	Quarter ended			Half - year ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I)	Revenue from Operations	2,551.49	1,333.67	7.89	3,885.16	7.89	628.50
II)	Other Income	11.51	2.62	-	14.13	0.35	37.83
III)	Total Income (I+II)	2,563.00	1,336.29	7.89	3,899.29	8.24	666.33
IV)	Expenses:						
	Purchases of Stock-in-trade	2,521.18	1,352.74	87.14	3,873.91	212.86	2,033.34
	Changes in Inventories of Finished goods, Work in progress and Stock in trade	(50.47)	(123.27)	(85.55)	(173.75)	(211.27)	(1,454.16)
	Employee Benefit Expenses	7.60	12.97	0.45	20.57	2.35	4.55
	Finance Cost	0.04	-	0.08	0.04	0.21	0.71
	Depreciation and Amortization Expense	0.04	-	0.48	0.04	1.87	5.67
	Other Expenses	33.54	25.16	2.71	58.70	15.39	29.29
	Total Expenses (IV)	2,511.92	1,267.60	5.31	3,779.52	21.41	619.40
V)	Profit (+) / Loss (-) before Exceptional and Tax (III-IV)	51.08	68.69	2.58	119.77	(13.17)	46.93
VI)	Exceptional Items						
VII)	Profit (+) / Loss (-) before Tax (V-VI)	51.08	68.69	2.58	119.77	(13.17)	46.93
VIII)	Tax Expenses						
	a) Current Tax	12.77	17.17	-	29.94	-	14.08
	b) Deferred Tax	-	-	-	-	(1.32)	(1.32)
	c) Short/Excess Provision of Earlier Years	-	-	-	-	-	-
IX)	Profit (+) / Loss (-) for the period (VII-VIII)	38.31	51.52	2.58	89.83	(11.85)	34.17
X)	Other Comprehensive Income (OCI)						
i.	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii.	Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii.	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv.	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Comprehensive Income						
XI)	Total Comprehensive Income for the period	38.31	51.52	2.58	89.83	(11.85)	34.17
	Paid up Equity Share Capital (Face Value of Rs.5/ each)	154,162,500.00	153,300,000.00	50,000,000.00	154,162,500.00	50,000,000.00	153,300,000.00
	Earnings Per Share (for continuing operation)						
	a) Basic EPS (Rs.)	0.1243	0.1671	0.0300	0.2913	(0.1200)	0.1100
	b) Diluted EPS (Rs.)	0.1243	0.1671	0.0300	0.2913	(0.1200)	0.1100
	Earnings Per Share (for discontinuing operation)						
	a) Basic EPS (Rs.)	-	-	-	-	-	-
	b) Diluted EPS (Rs.)	-	-	-	-	-	-
	Earnings Per Share (for discontinuing & continuing operation)						
	a) Basic EPS (Rs.)	0.1243	0.1671	0.0300	0.2913	(0.1200)	0.1100
	b) Diluted EPS (Rs.)	0.1243	0.1671	0.0300	0.2913	(0.1200)	0.1100

Notes :

- The Financial Results of the Company for the quarter and half year ended 30th September 2024 have been reviewed and recommended by the audit committee and approved by the board of Director of the Company in their respective meetings held on 23th October 2024
- The Figures of the previous year / period have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013

By order of the Board of Directors
For Rajnish Retail Limited

Vijay Kumar Chopra
Whole Time Director & CFO
DIN: 10337012

Place: Mumbai
Date: 23.10.2024

RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)
CIN : L47190MH1994PLC083945

Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	As at Sep 30, 2024	As at Mar 31, 2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.36	-
Financial Assets		
Investments	700.00	1,000.00
Loans & Advances		
Differed Tax Assets	3.54	3.54
Other Non Current Assets		
Total Non-current assets	703.90	1,003.54
Current Assets		
Inventories	1,638.50	1,464.75
Financial Assets		
Trade Receivables	1,936.55	576.80
Cash and Cash Equivalents	36.42	617.64
Loans & Advances	2,570.00	626.20
Other Financial Assets	956.27	2,125.00
Income Tax Assets (net)	-	-
Other Current Assets	36.93	48.16
Total current assets	7,174.67	5,458.56
Total assets	7,878.58	6,462.10
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,541.63	1,533.00
Other Equity	5,173.01	4,910.34
Total Equity	6,714.64	6,443.34
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	5.00	4.00
Trade Payables	-	-
Deferred Tax Liabilities	-	-
Other Non current Liabilities	-	-
Total Non Current Liabilities	5.00	4.00
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	1,168.38	14.12
Other Financial Liabilities	-	0.29
Provisions	-10.23	-
Other Current Liabilities	0.78	-
Current Tax Liabilities	-	-
Short Term Provisions	-	0.34
Total Current Liabilities	1,158.94	14.75
Total Equity and Liabilities	7,878.58	6,462.10

For and behalf of Board
Rajnish Retail Limited

Place: Mumbai
Date: 23.10.2024

Vijay Kumar Chopra
Whole Time Director & CFO
DIN: 10337012



RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)
CIN : L47190MH1994PLC083945

Unaudited Cash Flow Statement for the Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars	For the half - year ended Sep 30, 2024	For the half - year ended Sep 30,2023
Operating activities		
Profit Before Tax	119.77	(13.17)
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	0.04	1.87
Tax paid	-	
Finance Cost	0.04	
	119.86	(11.29)
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(1,359.75)	175.15
(Increase) / Decrease in Inventories	(173.75)	(211.27)
(Increase) / Decrease in Short Term Loan & Advances Given	(1,943.80)	-
(Increase) / Decrease in Investments	300.00	-
(Increase) / Decrease in Other Current Financial Assets	1,163.61	25.77
(Increase) / Decrease in Other Current assets	11.23	(12.98)
Increase / (Decrease) in Trade and Other Payables	1,154.26	9.23
Increase / (Decrease) in Other Financial Liabilities	(10.23)	(0.05)
Increase / (Decrease) in Long term Borrowings	1.00	-
Increase / (Decrease) in Short term Borrowings	-	-
Increase / (Decrease) in Other Current Liabilities	0.15	(13.29)
Increase / (Decrease) in Non Current Liabilities	-	-
Cash generated from operations	(737.41)	(38.73)
Direct taxes paid	9.00	1.32
Net cash flow from operating activities	(746.41)	(37.41)
Investing activities		
Sale/(Purchase) of Property, Plant and Equipment	(0.36)	30.43
Interest received	-	-
Net cash flow used in investing activities	(0.36)	30.43
Financing activities		
Interest paid	(0.04)	-
Issue of share capital	8.63	-
Shares Issued at a premium	156.98	-
Borrowings	-	(1.52)
Other Equity	-	7.17
Net cash flow from financing activities	165.56	5.65
Increase in cash and cash equivalents	(581.22)	(1.33)
Cash and cash equivalents at the beginning of the year	617.64	8.39
Cash and cash equivalents at the end of the year	36.42	7.06

For and behalf of Board
Rajnish Retail Limited

Vijay Kumar Chopra
Whole Time Director & CFO
DIN: 10337012

Place: Mumbai
Date: 23.10.2024