

Ref. No.: BBL/134/2024-25

July 06, 2024

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code: 541153**

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Interim Managing Director & Chief Executive Director**

This is in continuation to our letter bearing Ref. No.: BBL/009/2024-25 dated April 05, 2024, informing about the retirement of Mr. Chandra Shekhar Ghosh (DIN: 00342477), Managing Director & Chief Executive Officer ('MD&CEO') of the Bandhan Bank Limited (the 'Bank'), from the services of the Bank as the MD&CEO, upon completion of his current tenure on July 09, 2024. In this regard, we would like to inform that pursuant to the approval of the Reserve Bank of India and on the basis of the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank, at its meeting held today, i.e., July 06, 2024, has approved the appointment of Mr. Ratan Kumar Kesh (DIN: 10082714), Executive Director & Chief Operating Officer, as *Interim* MD&CEO of the Bank, with effect from July 10, 2024, for a period of three months or till new MD&CEO takes charge, whichever is earlier. Mr. Kesh's appointment as *Interim* MD&CEO is subject to the approval of the Shareholders of the Bank. The brief profile of Mr. Kesh is enclosed.

Mr. Kesh is not related to any of the other Directors of the Bank. Further, he is not debarred/disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

The Board Meeting commenced at 11:30 a.m. and concluded at 03:50 p.m.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at [www.bandhanbank.com](http://www.bandhanbank.com).

Thanking you.

Yours faithfully,  
*for* **Bandhan Bank Limited**

**Indranil Banerjee**  
**Company Secretary**

*Encl. as above*

**Brief Profile of Mr. Ratan Kumar Kesh (DIN: 10082714)**

Mr. Kesh has around three decades of experience across industries in leadership roles in multiple domains – Operations, Technology, Transaction Banking, Product, Affluent Banking, Operations Risk, Enterprise Governance, Intelligent Automation, Digital, Cx and Organization Transformation. He was recognized among the 50 most talented Quality Professionals in India by the World Quality Congress. He was also recognized as one of India's top 25 Emerging Tech Leaders by BIOCON Network in collaboration with MeitY.

At Bandhan Bank, he has been the Executive Director & Chief Operating Officer since March 31, 2023. He is leading multiple functions including Technology, Operations, Customer Experience, Transformation, Internal Audit, Recovery, and other support functions. Mr. Kesh successfully led the IT transformation at the Bank and has been playing an instrumental role in optimizing the processes, controls, customer services, business excellence, etc. at the Bank.

He was part of the core team to lead organization transformation with technology, digital, governance, quality and customer focus during his tenures at ICICI Bank, HDFC Bank, Yes Bank and Axis Bank. He was among the first few in the Indian Banking Industry to launch full-fledged Service Quality Framework and Service CRM while in HDFC Bank. To his credit, he transformed the Axis Bank's operations by imbibing technology, digital and AI.

He is a B.E (Mechanical Engineering) from NIT, Durgapur and MBA from NMIMS. He is also certified Quality Engineer from Quality Council of Indiana, USA and has completed advance leadership course from IIM-A and Strategic Agility from Harvard.