

SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Date: November 19, 2024

The Secretary,
Listing Department,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: PRESS RELEASE

Ref: Suditi Industries Ltd. (Scrip Code 521113)

Dear Sir,

In continuation of the information disclosed in the Stock Exchange intimation dated November 14, 2024, enclosing herewith press release for acquiring Iconic Kid's Wear Brand Gini & Jony

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
By order of the Board
For Suditi Industries Limited

Pawan Agrawal

Director

DIN- 00808731

Registered Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI - 400 705

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Suditi Industries Acquires Iconic Kid's Wear Brand Gini & Jony

Suditi Industries, a leader in textile and garment manufacturing, proudly announces the acquisition of Gini & Jony, an iconic children's wear brand with an unmatched 44-year legacy in India. This strategic move is a key step in Suditi's vision to dominate the kidswear market by leveraging its vertically integrated manufacturing capabilities, robust supply chain, and technology expertise.

Suditi Industries plans to transform Gini & Jony into a dominant force in the kidswear market through an omni-channel strategy, including Exclusive Brand Outlets (EBOs), Large Format Stores (LFS), and e-commerce platforms. Combining Gini & Jony's rich heritage with Suditi's expertise, the company is set to redefine kidswear in India while delivering exceptional value to its shareholders.

Mr. Pawan Agarwal, Managing Director of Suditi Industries, shared his vision for the acquisition:

“We are excited to welcome Gini & Jony to the Suditi Industries family. The brand has a remarkable legacy that resonates with generations of Indian families, and this acquisition underscores our hunger to truly own the kidswear category, especially after the market's post-Covid correction. By combining Gini & Jony's heritage with Suditi's operational strengths, we aim to bring fresh energy and scale to this beloved name. This partnership is not just about business; it is about creating value for our shareholders while delivering unparalleled quality to the Indian market.”

Mr. Prakash Lakhani, Founder of Gini & Jony, expressed his enthusiasm about the collaboration: “This partnership brings together the strengths of two highly complementary entities—Gini & Jony's legacy as a trusted name in kidswear and Suditi's advanced manufacturing capabilities. What makes this journey even more special is the involvement of the next generation—Pawanji's son Harsh and my daughter Roshni—who bring fresh perspectives as young parents themselves. Their vision and understanding of the modern consumer make me confident that Gini & Jony will continue to lead the kidswear space in India.”

About Suditi Industries

Suditi Industries is a premier textile and garment manufacturing company known for its vertically integrated setup, sustainable practices, and innovative fashion solutions. With a strong presence in India and international markets, Suditi continues to create high-quality products that cater to diverse consumer needs.

About Gini & Jony

Founded in 1980, Gini & Jony is one of India's most beloved children's wear brands with a presence across 700 Points of sales across 59 EBO, 70+ large Format stores and 600+ distributors and dealers. For over four decades, it has been synonymous with stylish, comfortable, and high-quality kids' clothing, creating a legacy that spans generations