

1st February, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol -TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 533326

Dear Sirs,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, we are enclosing herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Texmaco Rail & Engineering Limited**

K. K. Rajgaria
Company Secretary &
Compliance Officer

An adventz group company

📍 Registered Office:
Belgharia, Kolkata - 700 056, India
☎ +91 33 2569 1500

✉ texmail@texmaco.in
🌐 www.texmaco.in

CIN: L29261WB1998PLC087404

CIN : L29261WB1998PLC087404

Sr. No.	Particulars	STANDALONE						CONSOLIDATED							
		Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year ended	
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)	31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)		
1	Income														
	(a) Revenue from Operations	1,08,587.90	1,11,628.78	89,643.70	3,09,382.04	2,35,830.54	3,50,287.01	1,32,613.75	1,34,588.22	89,643.70	3,76,021.66	2,35,830.54	3,50,287.01		
	(b) Other Income	1,155.37	1,856.91	1,230.81	5,655.75	5,954.28	8,443.65	809.35	1,646.92	893.41	4,103.18	5,002.80	6,954.71		
	Total Income	1,09,743.27	1,13,485.69	90,874.51	3,15,037.79	2,41,784.82	3,58,730.66	1,33,423.10	1,36,235.14	90,537.11	3,80,124.84	2,40,833.34	3,57,241.72		
2	Expenses														
	(a) Cost of Materials Consumed	91,847.66	90,379.20	72,405.56	2,51,943.48	1,89,422.12	2,87,973.17	1,05,919.56	1,07,774.17	72,405.57	3,02,004.79	1,89,422.12	2,87,973.17		
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,681.75)	2,600.31	751.95	3,784.21	1,636.32	(1,451.00)	1,911.98	2,628.21	751.95	5,158.01	1,636.32	(1,451.00)		
	(c) Power and Fuel	2,629.91	2,741.77	2,273.54	7,603.20	6,460.08	8,709.61	2,687.77	2,813.10	2,273.54	7,818.77	6,460.08	8,709.61		
	(d) Employee Benefits Expense	4,064.60	3,909.97	3,612.54	11,638.59	10,282.77	13,952.08	4,408.44	4,305.26	3,612.54	12,705.66	10,282.77	13,952.08		
	(e) Finance Costs	3,293.80	3,226.21	3,383.89	8,922.17	10,498.82	13,266.45	3,471.46	4,023.73	3,383.89	10,284.85	10,498.83	13,266.90		
	(f) Depreciation and Amortisation Expenses	854.29	867.37	892.70	2,565.48	2,643.91	3,518.73	1,080.15	1,089.72	893.48	3,225.61	2,944.84	3,820.50		
	(g) Other Expenses	3,598.88	2,733.94	2,328.39	8,956.24	10,172.49	14,891.45	4,629.79	3,847.43	2,351.25	11,368.52	10,040.56	14,751.28		
3	Total Expenses	1,03,607.39	1,06,458.77	85,648.57	2,95,413.37	2,31,116.51	3,40,860.49	1,24,109.15	1,26,481.62	85,672.22	3,52,566.21	2,31,285.52	3,41,022.54		
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	6,135.88	7,026.92	5,225.94	19,624.42	10,668.31	17,870.17	9,313.95	9,753.52	4,864.89	27,558.63	9,547.82	16,219.18		
5	Exceptional items	--	--	--	--	--	--	--	--	--	--	--	--		
6	Profit/(Loss) before Tax (4-5)	6,135.88	7,026.92	5,225.94	19,624.42	10,668.31	17,870.17	9,313.95	9,753.52	4,864.89	27,558.63	9,547.82	16,219.18		
	Tax Expense / benefit														
	(a) Current Tax including Tax related to earlier years	1,106.58	148.95	966.00	3,666.60	1,916.00	2,815.05	1,106.58	148.95	966.00	3,666.60	1,916.00	2,815.05		
	(b) Deferred Tax charge / (credit)	(531.61)	(1,397.82)	1,636.48	(813.53)	3,445.92	5,143.11	360.27	(569.05)	1,636.39	1,686.94	3,445.78	5,142.97		
	(c) MAT Entitlement	858.94	3,431.00	(313.32)	3,199.94	(1,263.32)	(1,357.00)	858.94	3,431.00	(313.32)	3,199.94	(1,263.32)	(1,357.00)		
7	Net Tax Expense / benefit	1,433.91	2,182.13	2,289.16	6,053.01	4,098.60	6,601.16	2,325.79	3,010.90	2,289.07	8,553.48	4,098.46	6,601.02		
8	Net Profit/(Loss) after tax (6-7)	4,701.97	4,844.79	2,936.78	13,571.41	6,569.71	11,269.01	6,988.16	6,742.62	2,575.82	19,005.15	5,449.36	9,618.16		
9	Profit/(Loss) for the period from JV/Associates	--	--	--	--	--	--	650.59	668.13	467.67	1,966.19	1,322.59	1,679.69		
10	Profit/(Loss) for the period Attributable to:	--	--	--	--	--	--	7,638.75	7,410.75	3,043.49	20,971.34	6,771.95	11,297.85		
	Owners of the Parent	--	--	--	--	--	--	7,672.30	7,285.87	3,049.03	20,940.95	6,789.17	11,320.68		
	Non-Controlling Interest	--	--	--	--	--	--	(33.55)	124.88	(5.54)	30.39	(17.22)	(22.83)		
11	Other comprehensive income	181.04	(91.12)	69.29	94.04	158.82	129.76	181.04	(180.94)	69.29	64.83	158.82	129.10		
12	Total Comprehensive Income:	4,883.01	4,753.67	3,006.07	13,665.45	6,728.53	11,398.77	7,819.79	7,229.81	3,112.78	21,036.17	6,930.77	11,426.95		
	Owners of the Parent	--	--	--	--	--	--	7,853.34	7,104.93	3,118.32	21,005.78	6,947.99	11,449.78		
	Non-Controlling Interest	--	--	--	--	--	--	(33.55)	124.88	(5.54)	30.39	(17.22)	(22.83)		
13	Paid up Equity Share Capital (Face Value Re.1/- Per Share)	3,994.67	3,994.67	3,833.38	3,994.67	3,833.38	3,994.67	3,994.67	3,994.67	3,833.38	3,994.67	3,833.38	3,994.67		
14	Other Equity						2,44,564.76						2,49,301.05		
15	Earnings per Share (of Re.1/- each) (Not Annualised):														
	(a) Basic	1.18	1.21	0.89	3.40	1.99	3.28	1.92	1.82	0.92	5.24	2.05	3.29		
	(b) Diluted	1.17	1.21	0.89	3.38	1.99	3.28	1.91	1.82	0.92	5.22	2.05	3.29		

Sudipta Mukherjee

Texmaco Rail & Engineering Limited
Belgharia
Kolkata

CIN : L29261WB1998PLC087404

Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)	31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
1	SEGMENT REVENUE												
a)	Freight Car Division	87,476.76	94,790.12	68,557.76	2,55,620.82	1,86,556.67	2,74,999.18	1,11,502.61	1,17,749.56	68,557.76	3,22,260.44	1,86,556.67	2,74,999.18
b)	Infra – Rail & Green Energy	10,963.81	9,386.15	14,219.69	30,796.63	36,214.32	52,723.94	10,963.81	9,386.15	14,219.69	30,796.63	36,214.32	52,723.94
c)	Infra – Electrical	10,147.33	7,452.51	6,866.25	22,964.59	13,059.55	22,563.89	10,147.33	7,452.51	6,866.25	22,964.59	13,059.55	22,563.89
	Total	1,08,587.90	1,11,628.78	89,643.70	3,09,382.04	2,35,830.54	3,50,287.01	1,32,613.75	1,34,588.22	89,643.70	3,76,021.66	2,35,830.54	3,50,287.01
2	SEGMENT RESULTS												
	Profit before Interest & Tax												
a)	Freight Car Division	7,582.33	7,766.54	6,232.36	21,196.91	14,859.00	21,362.94	11,295.47	11,105.96	6,208.72	31,530.35	14,690.01	21,201.37
b)	Infra – Rail & Green Energy	(999.74)	(958.08)	100.93	(2,979.18)	632.46	(589.57)	(999.74)	(958.08)	100.93	(2,979.18)	632.46	(589.57)
c)	Infra – Electrical	1,174.35	995.45	737.78	2,777.02	1,428.26	2,391.84	1,174.35	995.45	737.78	2,777.02	1,428.26	2,391.84
d)	Others (Net of Un-allocated expenses)	499.27	1,071.48	374.95	3,161.87	856.76	2,099.84	499.23	1,094.15	374.89	2,505.44	856.63	2,001.23
	Total	8,256.21	8,875.39	7,446.02	24,156.62	17,776.48	25,265.05	11,969.31	12,237.48	7,422.32	33,833.63	17,607.36	25,004.87
	Add/ (Less) : Interest (Net)	(2,120.33)	(1,848.47)	(2,220.08)	(4,532.20)	(7,108.17)	(7,394.88)	(2,655.36)	(2,483.96)	(2,557.43)	(6,275.00)	(8,059.54)	(8,785.69)
	Profit before Tax	6,135.88	7,026.92	5,225.94	19,624.42	10,668.31	17,870.17	9,313.95	9,753.52	4,864.89	27,558.63	9,547.82	16,219.18
3	SEGMENT ASSETS												
a)	Freight Car Division	2,03,016.18	2,16,170.48	1,88,248.87	2,03,016.18	1,88,248.87	2,16,685.52	3,02,290.10	3,18,467.04	1,91,204.27	3,02,290.10	1,91,204.27	2,19,472.28
b)	Infra – Rail & Green Energy	1,24,361.22	1,15,489.57	1,22,358.50	1,24,361.22	1,22,358.50	1,23,248.46	1,24,361.22	1,15,489.57	1,22,358.50	1,24,361.22	1,22,358.50	1,23,248.46
c)	Infra – Electrical	33,800.94	31,353.53	28,901.78	33,800.94	28,901.78	32,354.49	33,800.94	31,353.53	28,901.78	33,800.94	28,901.78	32,354.49
d)	Others (Un-allocated)	84,724.80	79,867.58	46,934.82	84,724.80	46,934.82	41,709.67	26,243.01	21,052.61	48,744.40	26,243.01	48,744.40	43,420.48
	Total	4,45,903.14	4,42,881.16	3,86,443.97	4,45,903.14	3,86,443.97	4,13,998.14	4,86,695.27	4,86,362.75	3,91,208.95	4,86,695.27	3,91,208.95	4,18,495.71
4	SEGMENT LIABILITIES												
a)	Freight Car Division	1,31,839.35	1,39,272.04	1,06,372.35	1,31,839.35	1,06,372.35	1,11,896.00	1,60,424.03	1,73,516.53	1,06,232.58	1,60,424.03	1,06,232.58	1,11,657.28
b)	Infra – Rail & Green Energy	30,583.83	29,265.29	47,125.18	30,583.83	47,125.18	37,669.66	30,583.83	29,265.29	47,125.18	30,583.83	47,125.18	37,669.66
c)	Infra – Electrical	19,815.90	15,562.77	13,943.85	19,815.90	13,943.85	15,873.05	19,815.90	15,562.77	13,943.85	19,815.90	13,943.85	15,873.05
d)	Others (Un-allocated)	--	--	--	--	--	--	--	--	--	--	--	--
	Total	1,82,239.08	1,84,100.10	1,67,441.38	1,82,239.08	1,67,441.38	1,65,438.71	2,10,823.76	2,18,344.59	1,67,301.61	2,10,823.76	1,67,301.61	1,65,199.99

Sudipta Mukherjee

Notes:

1.
 - (i) The above results have been reviewed by the Audit Committee at it's Meeting held on 30th January 2025.
 - (ii) The above results have been approved by the Board of Directors at it's Meeting held on 31st January, 2025.
 - (iii) The above results for the quarter and nine months period ended 31st December, 2024 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - (iv) The above results have been prepared in accordance with the Ind-AS.
2. Subsequent to 100% acquisition of all of the rights, title and interest in all of the securities of Texmaco West Rail Ltd.(TWRL)(formely known as Jindal Rail Infrastructure Limited) held by the existing security holders of TWRL on a fully diluted basis, the financial results for the quarter and nine months ended December 2024 is not comparable with the corresponding quarter and nine months ended December 2023.
3. The Board of Directors at its meeting held on 14th October 2023 had approved demerger of its "Infra- Rail & Green Energy" division into "M/s. Belgharia Engineering Udyog Private Limited", its wholly owned subsidiary under a Scheme of Arrangement and Demerger pursuant to Sections 230 to 232 of the Companies Act, 2013. The Board at its meeting held today i.e. 31st January 2025, noted that due to manifolded commercial considerations and various further developments and changes had taken place since obtaining the Observation Letters from the stock exchanges, by reason of which implementation of the Scheme in its present form is not considered to be in the interest of the Company and decided to withdraw the said Scheme.
4. The Board of Directors, at its meeting held today i.e. 31st January, 2025, has approved the amalgamation of "Texmaco West Rail Limited", its wholly owned subsidiary with the Company under a Scheme of Amalgamation pursuant to Sections 230 to 232 of the Companies Act, 2013 with effect from the Appointed Date (as defined in the Scheme) subject to approval of the shareholders and creditors of the companies, Hon'ble National Company Law Tribunal (NCLT) and other statutory/regulatory authorities, as applicable.
5. The Board of Directors, at its meeting held today i.e. 31st January, 2025, has also approved transfer of its "Infra- Rail & Green Energy" division to "M/s. Belgharia Engineering Udyog Private Limited" its wholly owned subsidiary as a going concern on a slump exchange basis under a Scheme of Arrangement pursuant to Sections 230 to 232 of the Companies Act, 2013 with effect from the Appointed Date (as defined in the Scheme) subject to approval of the shareholders and creditors of the companies, the Securities and Exchange Board of India (SEBI), National Stock Exchange of India Limited (NSE), BSE Limited (BSE), Hon'ble National Company Law Tribunal (NCLT) and other statutory/regulatory authorities, as applicable.
6. As on 31st December, 2024, the Company has 8 (eight) Subsidiaries, 2 (two) Joint Ventures and 1 (One) Associate.
7. The above results are also available on the Company's website www.texmaco.in and on the stock exchange websites (www.bseindia.com and www.nseindia.com).
8. Previous period's figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :

Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texmaco.in

Place : Kolkata

Dated : 31st January, 2025



Sudipta Mukherjee

Sudipta Mukherjee
DIN: 06871871
Managing Director

Ref: SA/T/14R

Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 31.01.2025



For L. B. Jha & Co.,
Chartered Accountants
Firm Registration No: 301088E

Ranjan Singh
(Ranjan Singh)
Partner

(Membership No. 305423)

UDIN: 25305423BMNYS44446

Ref: SA/T/14R

Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

(i)	Texmaco West Rail Limited	Wholly Owned Subsidiary
(ii)	Panihati Engineering Udyog Private Limited	Wholly Owned Subsidiary
(iii)	Texmaco Rail Electrification Limited	Wholly Owned Subsidiary
(iv)	Belgharia Engineering Udyog Private Limited	Wholly Owned Subsidiary
(v)	Texmaco Rail Systems Private Limited	Subsidiary
(vi)	Texmaco Transtrak Private Limited	Subsidiary
(vii)	Texmaco Nymwag Rail & Components Private Limited (Formerly known as Belur Engineering Private Limited)	Subsidiary
(viii)	Saira Asia Interiors Pvt. Ltd.	Subsidiary
(ix)	Texmaco Defence Systems Private Limited	Associate
(x)	Touax Texmaco Railcar Leasing Pvt. Ltd.	Joint Venture
(xi)	Wabtec Texmaco Rail Pvt. Ltd.	Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of six subsidiaries which have not been reviewed by their respective auditors, whose interim financial results reflect total assets of Rs. 11,155.31 lakhs as at December 31, 2024 and total revenue of Rs. 127.38 lakhs and Rs.153.57 lakhs, total net Profit /(loss) after tax of Rs. (76.03) lakhs and Rs. (293.28) lakhs and total comprehensive income / (loss) of Rs. (76.03) lakhs and Rs. (293.28) lakhs for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 650.59 lakhs and Rs. 1,966.19 lakhs and total comprehensive income of Rs. 650.59 lakhs and Rs. 1,966.19 lakhs for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of one associate and two joint ventures based on their interim financial results which have not been reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 31.01.2025



For L.B. Jha & Co.,
Chartered Accountants
Firm Registration No : 301088E

Ranjan Singh
(Ranjan Singh)
Partner

Membership Number : 305423
UDIN: 25305423BMNYSB2290

Statement on Deviation or Variation for Proceeds of Qualified Institutions Placement

Name of listed entity	Texmaco Rail & Engineering Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	24 th November, 2023
Amount Raised	Rs. 750 Crores
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

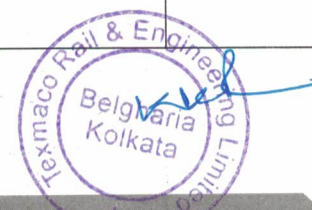
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirements of the Company	NA	100.00	NA	45.76	NA	NA
Repayment or prepayment of outstanding borrowings	NA	251.20	NA	251.20	NA	NA
Funding working capital requirements of the Company	NA	250.00	NA	250.00	NA	NA
General Corporate Purpose	NA	132.05	NA	132.05	NA	NA

An adventz group company

Registered Office:
Belgharia, Kolkata - 700 056, India
+91 33 2569 1500

✉ texmail@texmaco.in
🌐 www.texmaco.in


CIN: L29261WB1903PLC087404



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For Texmaco Rail & Engineering Limited


K. K. Rajgaria
Company Secretary &
Compliance Officer



Dated: 31st January, 2025

An adventz group company

📍 Registered Office:
Belgharia, Kolkata - 700 056, India
☎ +91 33 2569 1500

✉ texmail@texmaco.in
🌐 www.texmaco.in

CIN: L29261WB1998PLC087404

Statement on Deviation or Variation for Proceeds of Preferential Issue

Name of listed entity	Texmaco Rail & Engineering Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	12 th April, 2024
Amount Raised	INR 150 Crores (It is the total issue size. However, as on 30 th June, 2024, company has received 25% of the issue size i.e. INR 37.50 Crores (INR 48.25/warrant for 77,72,020 warrants), as upfront consideration / subscription amount. Balance 75% will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure	NA	115.00	NA	2.84	NA	NA
General Corporate Purpose	NA	35.00	NA	-	NA	NA

An adventz group company



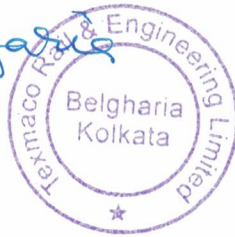
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For Texmaco Rail & Engineering Limited



K. K. Rajgaria

K. K. Rajgaria
Company Secretary &
Compliance Officer



Dated: 31st January, 2025

An adventz group company

 Registered Office:
Belgharia, Kolkata - 700 056, India
 +91 33 2569 1500

 texmail@texmaco.in
 www.texmaco.in

CIN: L29261WB1998PLC087404

- C. Format for Disclosing Outstanding Default on Loans and Debt Securities:**
Not Applicable
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th Quarter):** Not Applicable
- E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

An adventz group company

📍 Registered Office:
Belgharia, Kolkata - 700 056, India
☎ +91 33 2569 1500

✉ texmail@texmaco.in
🌐 www.texmaco.in

CIN: L29261WB1998PLC087404