



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Date: November 14, 2024

To,
The Deputy Manager
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Ref No: - Company Code. -513117

Sub: Submission of Un-audited Financial Results with the Limited Review Report for the second quarter and half year ended September 30, 2024 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results of the Company along with the Limited Review Report for the second quarter and half year ended on September 30, 2024.

Kindly take the same on your record.

Thanking you,

For **Amforge Industries Limited**

JAYESH
VINODCHANDRA
THAKKAR

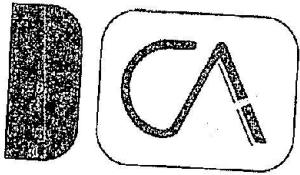
Digitally signed by JAYESH
VINODCHANDRA THAKKAR
Date: 2024.11.14 17:57:18
+05'30'

Jayesh Thakkar
Managing Director & Chief Executive Officer

DIN: 03474967

Address: 1118, Dalamal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400021

Encl: As above



Independent Auditor's Limited Review Report on unaudited financial results of Amforge Industries Limited for the quarter and half year ended 30th September, 2024 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of AMFORGE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited ("the Company")** for the quarter and half year ended 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Above State Bank of India,
Rani Sati Marg, Off. W. E. Highway,
Malad (E), Mumbai - 400097.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANKA & BANKA

CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO : 100979W



Pradeep P. Banka

(Pradeep P. Banka)

PARTNER

Membership No. 038800

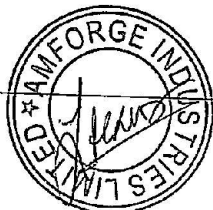
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Mumbai :- 14/11/2024

AMFORGE INDUSTRIES LIMITED
(CIN - L28910MH1971PLC015119)
Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sr.No.	Particulars	Quarter Ended			Half Yearly ended		(Rs. in Lakhs)
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	Year Ended 31st March, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-	-	-
(b)	Other Income	66.19	65.06	64.24	131.25	114.73	263.11
	Total income	66.19	65.06	64.24	131.25	114.73	263.11
II.	Expenditure						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	6.31	4.42	5.44	10.73	10.59	29.04
c)	Finance Cost	4.78	4.96	4.86	9.74	10.27	21.66
d)	Depreciation/Amortisation Expenses	12.57	12.58	6.83	25.15	13.55	32.06
e)	Other Expenses	29.67	26.80	38.31	51.62	67.78	170.58
	Total Expenses	53.33	48.76	58.40	97.24	102.17	253.34
III.	Profit / (Loss) from before Exceptional Items & Tax (I - II)	12.86	16.30	5.84	34.01	12.56	9.77
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-	-	-
V.	Profit / (Loss) before tax (III - IV)	12.86	16.30	5.84	34.01	12.56	9.77
VI.	Tax expenses						
a)	Current Taxation	-	4.10	1.50	4.10	2.35	2.85
b)	Deferred Tax	-	-	-	4.85	-	14.32
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	12.86	12.20	4.34	25.06	10.21	(26.90)
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII + X)	12.86	12.20	4.34	25.06	10.21	(26.90)
XII.	Other Comprehensive Income	3.93	1.65	-	5.58	-	23.24
A(i)	Items that will not be reclassified to Profit & Loss	4.66	1.95	-	5.61	-	27.53
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	(0.73)	(0.30)	-	(1.03)	-	(4.29)
B(i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	16.79	13.85	4.34	30.64	10.21	(3.66)
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)	-	-	-	-	-	-
(ii)	Other Equity	-	-	-	-	-	287.74
XIV.	Earning Per Equity Share (for continuing operations)						983.20
a)	Basic	0.09	0.08	0.03	0.17	0.07	(0.19)
b)	Diluted	0.09	0.08	0.03	0.17	0.07	(0.19)
XV.	Earning Per Equity Share (for discontinued operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
a)	Basic	0.09	0.08	0.03	0.17	0.07	(0.19)
b)	Diluted	0.09	0.08	0.03	0.17	0.07	(0.19)

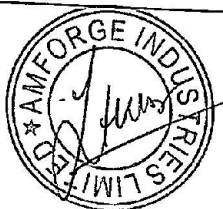


AMFORGE INDUSTRIES LIMITED

CIN NO L28910MH1971PLC015119

BALANCE SHEET AS AT

		(Rs in Lakhs)	
		30/09/2024	31/03/2024
I.	ASSETS		
	1. Non-Current Assets		
	(i) Property, Plant and Equipment	32.89	42.94
	(ii) Right of use (RoU) Assets	52.94	64.49
	(ii) Other Intangible Assets	-	-
	(iv) Investment Property	327.90	331.07
	Financial Assets		
	(v) Investments	314.98	301.62
	Total Non-Current Assets	728.70	740.12
		728.70	740.12
	2 Current Assets		
	(i) Financial Assets		
	(a) Trade receivables	600.00	615.74
	(b) Loans and Advances and Other receivables	301.22	259.15
	(c) Other Current Assets	59.06	49.85
	(d) Cash and Cash Equivalents	-	-
	(ii) Other current assets		
	(a) Deferred Tax Assets(Net)	12.64	17.50
	Total Current Assets	972.93	942.24
		1,701.64	1,682.36
II.	TOTAL ASSETS		
	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	287.74	287.74
	(b) Other Equity	997.37	983.20
	Total Equity	1,285.12	1,270.94
	2. Liabilities		
	Non Current Liabilities		
	(i) Financial Liabilities		
	Borrowings	71.00	71.00
	Other Financial Liabilities	-	-
	(ii) Other Non Current Liabilities	209.87	236.06
	Total Non-Current Liabilities	280.87	307.06
	3. Current Liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	-	-
	(b) Other Pyables	10.36	7.93
	(ii) Provisions	125.28	96.43
	Total Current Liabilities	135.64	104.35
	Total Liabilities	416.51	411.41
	TOTAL EQUITY AND LIABILITIES	1,701.64	1,682.36

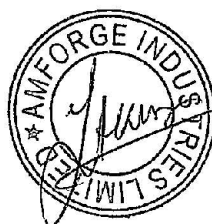


AMFORGE INDUSTRIES LIMITED

CIN NO L28910MH1971PLC015119

(Rs. In Lakhs)

CASH FLOW FOR THE PERIOD ENDED		30/09/2024	31/03/2024
CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) before Tax and Exceptional items		34.01	9.77
<u>Adjustments for :</u>			
Depreciation		25.17	32.07
Interest on Borrowings		4.27	21.67
Interest / Dividends (Net)		(48.87)	(49.52)
Rent Received/Other Income		(75.35)	(171.45)
Other Income		(7.03)	(42.15)
Provision for Income-tax		(4.10)	(2.85)
IND AS Expenses		5.48	5.19
Loss on Sale of Asset		-	17.40
Short Provision W/OFF		-	10.15
Sundry BALANCE W/OFF		-	11.77
		(100.44)	(167.72)
Operating Profit / (Loss) before Working Capital changes		(66.43)	(157.95)
<u>Adjustments for :</u>			
Trade and Other receivables		(23.70)	40.81
Trade and Other payables		3.75	(39.49)
		(19.94)	1.32
Cash generated from Operations		(86.37)	(156.63)
Direct Taxes / TDS		12.10	19.51
Net Cash generated in Operating activities	(A)	(74.27)	(137.12)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(0.40)	(1.14)
Intercompany deposits		(6.15)	134.27
Sale of Investments		-	(225.00)
Interest / Dividends Received (Net)		37.71	49.34
Other Income			
Rent Other Income Received (net)		72.32	165.42
Net Cash from Investment Activity	(B)	103.49	122.88
CASH FLOW FROM FINANCING ACTIVITIES			
Received / (Repaid) - Secured Loans		-	(11.17)
Received / (Repaid) - Unsecured Loans		-	(140.00)
Interest on Borrowings		(20.00)	-
Cash from Financing Activity	(C)	(20.00)	(151.17)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)		9.22	(165.42)
Cash or Cash Equivalents as on 01/04/2024 (Opening Balance)		49.85	215.26
Cash or Cash Equivalents as on 30/09/2024 (Closing Balance)		59.06	49.85
Net Increase /(Decrease) in Cash and cash Equivalents		9.22	(165.42)



NOTES:

- 1) The unaudited financial results for the quarter and half year ended 30th September, 2024 ("the financial results") of Amforge Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2) The financial results for the quarter and half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on 14th November, 2024
- 3) The financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter ended 30th September 2024.
- 4) These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).
- 5) There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided
- 6) The Previous period / year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable.

Place: Mumbai
Date: 14th November, 2024



For and on Behalf of the Board of Directors
Amforge Industries Limited


Managing Director & CEO
Jayesh Thakkar
DIN:03474967