



**Date: 13.11.2024**

Head Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code: 540148**  
**ISIN: INE564V01013**

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> November, 2024.**  
**Reference: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Wednesday, 13<sup>th</sup> November, 2024 at 04.00 P.M. at the registered office of the company at Plot No. 270, Bindal House, Kumbharia, Surat-Kadodara Road, Surat-395010, inter alia Considered and approved the following Businesses:

1. Considered and approved the standalone unaudited financial results along with Limited Review Report thereon for the half year ended on 30<sup>th</sup> September, 2024

The Board meeting commenced at 04.00 p.m. IST and concluded 4.30 p.m. IST.

We request you to kindly note the same and take into your records.  
Thanking You.

Yours Faithfully  
**For BINDAL EXPORTS LIMITED**

**Pratibha Bhutra**  
**Company Secretary & Compliance Officer**  
**M No.: A54754**

**Enclosure: As above**

★ A Govt. Recognized Star Export House ★

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Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.  
Tel. : +91 261 2640706, Fax : +91 261 2640705  
Website : www.bindalexports.com, E-mail : info@bindalexports.com

**Factory :**  
P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.  
Tel. : +91 2622 271009, 273109, 272801  
CIN : L51109GJ2007PLC050915



# RAJESH BHAUWALA & CO.

## CHARTERED ACCOUNTANTS

Ref. No. :

Date: 13/11/2024

**Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited for the half year ended September 30, 2024, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bindal Exports limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard( "AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: SURAT  
Date: 13/11/2024

For Rajesh Bhauwala & Co  
(Chartered Accountants)



(RAJESHKUMAR BASUDEVA BHAUWALA)

Partner

M.No. 103431

ICAI FRN: 0118275W

UDIN : 24103431BKFLJW1898

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BALANCE SHEET AS AT SEPTEMBER ,2024

30/09/2024  
Amount in Rs

31/03/2024  
Amount in Rs

EQUITIES AND LIABILITIES

1 Shareholders' Fund

(a) Share capital	460.04	460.04
(b) Reserve & Surplus	555.64	533.80
(c) Money received against share warrants	-	-
<b>Sub-Total Equity</b>	<b>1,015.68</b>	<b>993.84</b>

2 Share application money pending allotment

	-	-
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3 Non Current Liabilities

(a) Long Term Borrowings	-	-
(b) Deferred tax liability (net)	-	-
(c) Other Long Term Liabilities	13.92	13.92
(d) Other non- current liabilities	-	-
<b>Sub total- Non- Current Liabilities</b>	<b>13.92</b>	<b>13.92</b>

4 Current liabilities

(a) Short Term Borrowings	408.03	408.30
(b) Trade Payables		
(a) Total outstanding dues to micro and small enterprises	83.07	70.21
(b) Total outstanding dues to Creditors other than micro and small enterprises	100.65	129.41
(c) Other current liabilities	106.50	43.15
(d) Provisions	27.65	26.12
<b>Sub total- Current Liabilities</b>	<b>725.90</b>	<b>677.19</b>

Total- Equity & Liabilities

1,755.49 1,684.95

ASSETS

1 Non-current assets

(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	401.21	392.74
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	-	-
(b) Non Current Investments	-	-
(c) Deferred tax assets (Net)	2.08	1.38
(d) Long term loans and advances	-	-
(e) Other Non-Current Assets	8.20	22.08
(f) Trade Receivables	-	122.18
<b>Sub-Total non-current assets</b>	<b>411.49</b>	<b>538.37</b>

2 Current assets

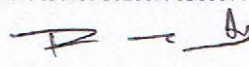
(a) Current Investments	-	-
(b) Inventories	275.38	510.49
(c) Trade receivables	935.67	489.36
(d) Cash and cash equivalents	3.14	3.22
(e) Short term loan and advances	-	-
(f) Other current assets	129.82	143.51
<b>Sub-Total current assets</b>	<b>1,344.01</b>	<b>1,146.58</b>

Total Assets

1,755.49 1,684.95

Date : 13/11/2024

For and on behalf of the Board of Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

  
Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067



**BINDAL EXPORTS LIMITED**  
CIN : L51109GJ2007PLC050915  
**Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2024**

in Lakhs

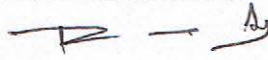
Sr. No.	Particulars	Half Year Ended			Year Ended
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue:</b>				
	(a) Revenue from Operations	1,436.16	1,292.88	1,731.39	3,024.27
	(b) Other Income	5.42	16.84	-	16.84
	<b>Total Revenue (a+b)</b>	<b>1,441.58</b>	<b>1,309.72</b>	<b>1,731.39</b>	<b>3,041.11</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw material consumed	582.07	514.75	484.46	999.21
	(b) Purchase of Stock-in-Trade	84.91	489.12	548.15	1,037.27
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	128.16	(221.27)	82.98	(138.28)
	(d) Employee Benefit Expense	141.30	129.00	144.13	273.13
	(e) Finance cost	16.84	32.77	26.29	59.06
	(f) Depreciation and Amortization Expense	4.87	4.36	1.79	6.16
	(f) Other Expenses	458.38	339.05	427.03	766.09
	<b>Total Expenses</b>	<b>1,416.53</b>	<b>1,287.79</b>	<b>1,714.84</b>	<b>3,002.63</b>
<b>3</b>	<b>Profit before Exceptional and Extraordinary items and tax (1-2)</b>	<b>25.05</b>	<b>21.93</b>	<b>16.55</b>	<b>38.47</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before extraordinary items and tax (3+4)</b>	<b>25.05</b>	<b>21.93</b>	<b>16.55</b>	<b>38.47</b>
<b>6</b>	Extraordinary Items	-	-	-	-
<b>7</b>	<b>Profit before Tax (5+6)</b>	<b>25.05</b>	<b>21.93</b>	<b>16.55</b>	<b>38.47</b>
<b>8</b>	<b>Tax Expense:</b>				
	(1) Current tax	3.91	2.15	3.85	6.00
	(2) Deferred Tax	(0.70)	-	-	-
<b>9</b>	<b>Profit/(Loss) for the period from continuing operations(7+8)</b>	<b>21.84</b>	<b>19.78</b>	<b>12.69</b>	<b>32.47</b>
<b>10</b>	<b>Profit/(Loss) from discloninuing operations</b>	-	-	-	-
<b>11</b>	<b>Tax expense of discloninuing operations</b>	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from discloninuing (after tax) (10+11)</b>	-	-	-	-
<b>13</b>	<b>Profit/(Loss) for the period</b>	<b>21.84</b>	<b>19.78</b>	<b>12.69</b>	<b>32.47</b>
	<b>Paid-up equity share capital(Face Value Rs 10.00)</b>	<b>460</b>	<b>460</b>	<b>460</b>	<b>460</b>
<b>14</b>	<b>Earning per Equity Share</b>				
	(1) Basic	0.47	0.43	0.28	0.71
	(2) Diluted	0.47	0.43	0.28	0.71

**Ratios :**

Debt-Equity Ratio	0.40	(0.22)	0.63	0.41
Debt Service coverage Ratio	2.35	2.20	0.68	2.88
Interest Service coverage Ratio	3	0.03	2	2

Place : Surat  
Date : 13/11/2024

For and on behalf of the Board of Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

  
Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067



## NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 13/11/2024 and had undergone a "limited review" by the statutory Auditor's of the Company.
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 Figures for the half year ended March 31,2024 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2023 of the respective financial year which are subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 Statement of unaudited cash flow for the half year ended September 30,2024 and September 30,2023 is given in Annexure-1.
- 8 All figure are in Lakhs

**Cash Flow Statement for the year ended 30th September, 2024**

	Current Year 30.09.2024 Rs.	Previous Year 30.09.2023 Rs.
<b>(A) Cash Flow from Operating Activities:</b>		
Net profit/(loss) before tax and Extraordinary items:	25.05	16.55
<u>Adjusted for:</u>		
Extra ordinary items	-	-
Deffered Tax Liability/Asset	-0.70	-
Financial charges	16.24	25.45
Depreciation	4.87	1.79
Profit/(Loss) on Sale of Fixed Asset	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>45.46</b>	<b>43.79</b>
<u>Adjusted for:</u>		
(Increase)/Decrease in Inventories	235.10	95.34
(Increase)/Decrease in Trade and Other Receivables	-324.13	-382.04
(Increase)/Decrease in Loans and Advances & non current asset	27.57	-16.50
Increase/(Decrease) in Trade Payables and other liabilities	48.98	217.35
<b>Cash Generated from Operations before extra ordinary items</b>	<b>32.98</b>	<b>-42.06</b>
Add : Prior period expenses	-0.00	-3.41
	<b>32.98</b>	<b>-45.48</b>
Less : Taxes Paid	3.21	3.85
<b>Net Cash from Operating Activities</b>	<b>29.77</b>	<b>-49.33</b>
<b>(B) Cash Flow from Investing Activities:</b>		
Purchase of Fixed assets	-13.34	-33.51
Proceeds from sale of Fixed Assets	-	-
Purchase of Investments	-	-
<b>Net Cash Generated from / Utilised in Investing Activities</b>	<b>-13.34</b>	<b>-33.51</b>
<b>(C) Cash Flow from Financing Activities:</b>		
Financial Charges (Interest Paid)	-16.24	-25.45
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-0.27	104.72
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
<b>Net Cash Generated From Financing Activities</b>	<b>-16.51</b>	<b>79.27</b>
Net (Decrease)/Increase in Cash and Cash Equivalents	-0.08	-3.57
Cash and Cash Equivalents at Beginning of the Year	3.22	5.60
Cash and Cash Equivalents at Closing of the Year	3.14	2.03

For and on behalf of the Board of  
Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

  
Ravindra K Arya  
Chairman & Managing Director  
DIN-00033067



Place : Surat  
Date : 13/11/2024