

From | Corporate Office: 510, A Wing, Kohinoor City C-1
Kiroi Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



10.07.2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub : Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, it is hereby informed that the Company has

1. Created mortgage as a security for the term loan of Rs.12.50 crores given by Kotak Mahindra Bank Ltd., to GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited, of its property situated at Plot No.C-10-1, MIDC Industrial Area, Akkalkot Road, Solapur – 413 006, Maharashtra.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

2. Given corporate guarantee to secure loan of Rs.12.50 crores sanctioned by Kotak Mahindra Bank Ltd., to GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure B.

This is for your information and records.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **GRP Ltd.**

Jyoti Sancheti
Company Secretary & Compliance Officer

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

Annexure A

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	i) GRP Limited ii) GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited. iii) Kotak Mahindra Bank Ltd. (KMBL)
2	Purpose of entering into the agreement;	To create mortgage by GRP Limited in favour of Kotak Mahindra Bank Ltd., of its property situated at Plot No.C-10-1, MIDC Industrial Area, Akkalkot Road, Solapur – 413 006, Maharashtra, as a security for the term loan of Rs.12.50 crores given by Kotak Mahindra Bank Ltd., to GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited.
3	Size of agreement ;	Rs.12.50 crores
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief)	i) By Memorandum of Entry dt. 9 th July, 2024, the property situated at Plot No.C-10-1, MIDC Industrial Area, Akkalkot Road, Solapur – 413 006, Maharashtra, of which GRP Limited is a Lessee stands mortgaged to Kotak Mahindra Bank Ltd. ii) Term loan of Rs.10 crores will be repaid by GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited within five years including moratorium of nine months and cash credit limit of Rs.2.50 crores is repayable on demand. iii) Margin of 33.33% on the secured assets. iv) Rate of interest for term loan shall be repo rate plus 2.7% per annum and for cash credit limit will be as per the mutual agreement with the Bank.
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No

..2..

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

..2..

Sr. No.	Particulars	Details
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements : i) Name of lender ii) Nature of the loan iii) Total amount of loan granted iv) Total amount outstanding v) Date of execution of the loan agreement/sanction letter vi) Details of the security provided to the lenders for such loan;	Kotak Mahindra Bank Ltd. Term loan and cash credit facility Rs.10 crores towards term loan and Rs.2.50 crores for cash credit limits. Rs.12.50 crores. 9 th July, 2024. Mortgage of property of GRP Limited situated at Plot No.C-10-1, MIDC Industrial Area, Akkalkot Road, Solapur – 413 006, Maharashtra, in favour of Kotak Mahindra Bank Ltd., for the aforesaid loan sanctioned to GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): 1. Name of parties to the agreement; 2. Nature of the agreement; 3. Date of execution of the agreement; 4. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

Annexure B

Giving of guarantees or indemnity or becoming a surety for any third party:

Sr. No.	Particulars	Remarks
1	Name of party for which such guarantees or indemnity or surety was given	GRP Circular Solutions Limited (GCSL), wholly Owned Subsidiary of GRP Limited.
2	Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and Whether the same is done at "arms length";	Yes GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited. Yes
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	i) Amount of Guarantee : Rs.12.50 crores ii) Guarantee is given by GRP Limited in favour of Kotak Mahindra Bank Ltd., to secure loan of Rs.12.50 crores sanctioned by Kotak Mahindra Bank Ltd., to GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited. Deed of guarantee is executed by GRP Limited in favour of Kotak Mahindra Bank Ltd. iii) Term loan of Rs.10 crores will be repaid by GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited within five years including moratorium of nine months and cash credit limit of Rs.2.50 crores is repayable on demand. iv) Margin of 33.33% on the secured assets. v) Rate of interest for term loan shall be repo rate plus 2.7% per annum and for cash credit limit will be as per the mutual agreement with the Bank.
4	Impact of such guarantees or indemnity or surety on listed entity.	This guarantee of Rs.12.50 crores given by GRP Limited on behalf of its Wholly Owned Subsidiary, GRP Circular Solutions Limited to Kotak Mahindra Bank Ltd., creates a contingent liability in the books of GRP to the extent of Rs.12.50 crores as the Bank can invoke this guarantee and recover the defaulted amount from GRP Limited, in case GRP Circular Solutions Limited (GCSL) Wholly Owned Subsidiary of GRP Limited defaults or fails to repay the loan to Kotak Mahindra Bank Ltd.,

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com