



Date: 16th October, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor Plot No C 62, G
Block Opp. Trident Hotel Bandra Kurla
Complex Bandra (East), Mumbai-400098

BSE Scrip Code: 538607: Scrip ID: TOYAMSL.

Subject: Outcome of Board Meeting held on 16th October, 2024.

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held on Wednesday, **16th October, 2024 at 06:30 P.M. and concluded on 09:00 P.M.** at the Registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Mumbai-400053,

1. The board took on record the initial term sheet with Absolute Legends Private Limited ("ALPL") and further discussed a proposal for the execution of a Franchise Agreement with "ALPL", the owner of Legends League Cricket. ALPL has conceptualized a franchise-based T-20 cricket tournament under the name Legends League Cricket and has approached Toyam Sports Limited with an offer to own a franchise in the league. Toyam Sports Limited would be the franchise holder for one of the teams in Season 3 of the Legends League Cricket. The board further discussed and authorized Mr. Mohamed Ali Budhwani, Managing Director, and Mr. Ali Saeed Rizvi (Shuja Ali), COO of the company, to negotiate the terms and conditions, including alternative considerations other than cash i.e. issue and allotment of equity shares/securities of Toyam Sports Limited being discharged payment consideration instead of cash. The board of directors will review and approve the final terms & conditions of this agreement in its next meeting.
2. The board took on record the initial proposal with Applytiz Tech Private Limited ("ATPL") as project coordinator for Legends League Cricket and board discussed a proposal for an agreement to be executed with Applytiz Tech Private Limited ("ATPL") for the role of project coordinator for the "Legends League Owner." The League Owner, through the project coordinator, approached Toyam Sports Limited with an offer to own a franchise in the league, specifically related to the Hyderabad team currently participating. The board further discussed the proposal and authorized Mr. Mohamed Ali Budhwani, Managing Director, and Mr. Ali Saeed Rizvi (Shuja Ali), COO of the company, to negotiate the terms and conditions, including alternative considerations other than cash i.e. issue and allotment of Equity Shares/securities of Toyam Sports Limited being discharged payment consideration instead of cash for appointment of project coordinator. The board of directors will review and approve final terms & conditions in its next meeting.
3. The Board authorize Mr. Mohamed Ali Budhwani, Managing Director, and Mr. Ali Saeed Rizvi (Shuja Ali), COO, to complete necessary formalities for execution of agreements in above matters and in compliance with rules & regulations, if necessary proper due diligence as required.

TOYAM SPORTS LIMITED

(Formerly known as Toyam Industries Limited)

CIN: L74110MH1985PLC285384

+91-22-67425111 / +91-22-62364442/43 | info@toyamindustries.com | www.toyamsportsltd.com

503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053.



4. The board authorize Mr. Mohamed Ali Budhwani, Managing Director, and Mr. Ali Saeed Rizvi (Shuja Ali), COO to appoint registered valuer to evaluate valuation of Equity Shares/securities of the company in above matter & other consultant (s), if required.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,**

**For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)**

**Abhishek Pokharna
Company Secretary**