

To  
The Manager,  
Dept of Corp. Services,  
BSE Limited,  
Dalal Street, P.J.Towers  
Mumbai – 400 001

Date: October 3, 2024

Dear Sir/Madam,

**Sub: Submission of Voting Results of the 50<sup>th</sup> AGM held on September 30, 2024 - Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements), 2015, please find enclosed herewith the Voting Results of the business transacted at the 50<sup>th</sup> Annual General Meeting of the members of Company held on Monday, the 30<sup>th</sup> day of September, 2024 at 11.30 A.M. at Plot No. A 18 &19, APIE, Balanagar, Hyderabad, Telangana – 500037 as **Annexure – 1**.

We are also enclosing herewith the Scrutinizer's Report on remote e-voting and Voting through Ballot Paper at the 50<sup>th</sup> AGM.

**Based on the Scrutinizers' Report, the Chairman confirmed that 4 (Four) out of 5 (Five) resolutions were duly passed.**

The above mentioned Voting Results are being uploaded on the Company's website.

This is for your information and record.

Thanking You,

Yours Truly,  
**For VELJAN DENISON LIMITED,**

B. Narahari  
Company Secretary  
M. No: A16987

Encl: As above

**Company Name: VELJAN DENISON LIMITED**

**Annexure I**

**Voting Results pursuant to Regulation 44(3) of SEBI (LODR) Regulations 2015**

Date of the AGM	<b>30.09.2024</b>
Total number of shareholders on record date	<b>4,211</b>
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	<b>5</b> <b>27</b>
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	No Video Conferencing facility was made available.

**RESULTS OF THE MEETING**

<b>S. No.</b>	<b>Agenda Items</b>	<b>Resolution Required (Ordinary/Special )</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1	To receive, consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024, and the report of the Auditors thereon.	Ordinary Resolution	E-voting and Ballot Paper at AGM	Resolution passed with requisite majority
2	To declare a dividend of Rs. 17/- per equity share of Rs. 10/- each on the paid-up capital of Rs. 2.25 Crores of the Company for the financial year ended on March 31, 2024.	Ordinary Resolution	E-voting and Ballot Paper at AGM	Resolution passed with requisite majority
3	Appointment of Mr. Vidya Sagar Gannamani as an Independent Director of the Company.	Special Resolution	E-voting and Ballot Paper at AGM	<i>Resolution was not passed.</i>
4	To ratify the Remuneration payable M/s. SRK & Co., Cost Accountants, Hyderabad, appointed as Cost Auditors of the Company for the Financial Years 2023-24 & 2024-25.	Ordinary Resolution	E-voting and Ballot Paper at AGM	Resolution passed with requisite majority.
5	Approval of Material Related Party Transactions.	Ordinary Resolution	E-voting and Ballot Paper at AGM	Resolution passed with requisite majority

**Item No.1: To receive, consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024, and the report of the Auditors thereon.**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1687097	1065486	63.15	1065486	0	100.00	0.00
	Poll		99852	5.92	99852	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1687097</b>	<b>1165338</b>	<b>69.07</b>	<b>1165338</b>	<b>0</b>	<b>100.00</b>
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	562903	6057	1.08	1473	4584	24.32	75.68
	Poll		50328	8.94	50328	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>562903</b>	<b>56385</b>	<b>10.02</b>	<b>51801</b>	<b>4584</b>	<b>91.87</b>
<b>Total</b>		<b>2250000</b>	<b>1221723</b>	<b>54.30</b>	<b>1217139</b>	<b>4584</b>	<b>99.62</b>	<b>0.38</b>

**The Resolution was passed with requisite majority.**

**Item No.2: To declare a dividend of Rs. 17/- per equity share of Rs. 10/- each on the paid-up capital of Rs. 2.25 Crores of the Company for the financial year ended on March 31, 2024.**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1687097	1065486	63.15	1065486	0	100.00	0.00
	Poll		99852	5.92	99852	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1687097</b>	<b>1165338</b>	<b>69.07</b>	<b>1165338</b>	<b>0</b>	<b>100.00</b>
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	562903	6057	1.08	1557	4500	25.71	74.29
	Poll		50328	8.94	50328	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>562903</b>	<b>56385</b>	<b>10.02</b>	<b>51885</b>	<b>4500</b>	<b>92.02</b>
<b>Total</b>		<b>2250000</b>	<b>1221723</b>	<b>54.30</b>	<b>1217223</b>	<b>4500</b>	<b>99.63</b>	<b>0.37</b>

**The Resolution was passed with requisite majority.**

**Item No.3: Appointment of Mr. Vidya Sagar Gannamani as an Independent Director of the Company.**

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1687097	1065486	63.15	755733	309753	70.93	29.07
	Poll		99852	5.92	0	99852	0.00	100.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1165338	69.07	755733	409605	64.85	35.15
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	562903	6057	1.08	1373	4684	22.67	77.33
	Poll		50328	8.94	100	50228	0.20	99.80
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		562903	56385	10.02	1473	54912	2.61
<b>Total</b>		<b>2250000</b>	<b>1221723</b>	<b>54.30</b>	<b>757206</b>	<b>464517</b>	<b>61.98</b>	<b>38.02</b>

***The Resolution was not passed.***

**Item No.4: To ratify the Remuneration payable M/s. SRK & Co., Cost Accountants, Hyderabad, appointed as Cost Auditors of the Company for the Financial Years 2023-24 & 2024-25.**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1687097	1065486	63.15	1065486	0	100.00	0.00
	Poll		99852	5.92	99852	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1687097</b>	<b>1165338</b>	<b>69.07</b>	<b>1165338</b>	<b>0</b>	<b>100.00</b>
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	562903	6057	1.08	1409	4648	23.26	76.74
	Poll		50328	8.94	50328	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>562903</b>	<b>56385</b>	<b>10.02</b>	<b>51737</b>	<b>4648</b>	<b>91.76</b>
<b>Total</b>		<b>2250000</b>	<b>1221723</b>	<b>54.30</b>	<b>1217075</b>	<b>4648</b>	<b>99.62</b>	<b>0.38</b>

**The Resolution was passed with requisite majority.**

**Item No.5: Approval of Material Related Party Transactions**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1687097	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1687097	0	0.00	0	0	0.00
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	562903	6055	1.08	1373	4682	22.68	77.32
	Poll		50328	8.94	50328	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		562903	56383	10.02	51701	4682	91.70
<b>Total</b>		<b>2250000</b>	<b>56383</b>	<b>2.51</b>	<b>51701</b>	<b>4682</b>	<b>91.70</b>	<b>8.30</b>

**The Resolution was passed with requisite majority.**



**SOUMYA DAFTHARDAR**

Practising Company Secretary

**SCRUTINIZER'S REPORT**

To,  
The Chairman,  
**VELJAN DENISON LIMITED**  
Hyderabad

Dear Sir,

**Report on the e-voting and voting through poll conducted at the 50<sup>th</sup> Annual General Meeting ("AGM") of Veljan Denison Limited, ("Company") held on Monday, September 30, 2024, at 11.30 A.M (IST) at Plot No. A18 & 19, APIE, Balanagar, Hyderabad – 500 037.**

1. As per the provisions of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. The Company had provided facility through electronic means ("Remote E-Voting") on all the Resolution(s) contained in the Notice of the AGM.
2. I, CS Dafthardar Soumya, Practising Company Secretary, Hyderabad, was appointed as the Scrutinizer, by the Board of Directors of Veljan Denison Limited, ("the Company") to scrutinize the remote e-voting as well as Physical Voting by the Members of the Company at the AGM, in a fair and transparent manner, to ascertain results for the Resolutions contained in the Notice.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Poll on the Resolution(s) contained in the Notice of the Annual General Meeting.
4. The Cut- Off date for identifying the members who were entitled to vote on the resolutions placed for approval of members through Notice of Annual General Meeting was **September 20, 2024**.
5. The Company had appointed National Securities Depository Limited ("NSDL") (E-Voting Agency), as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. NSDL had set up electronic voting facility on its website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com) on all items of Ordinary and Special business (Ordinary and Special resolutions) sought to be transacted in the Annual General Meeting. As mentioned in the Notice of Annual General Meeting, the remote



H.No: 30-265/20/J6, Flat-401, Sai Jyothi Residency, Dr.A.S. Rao Nagar,  
Sainathpuram, Officers Colony, Hyderabad - 500062

Mobile : 9959353009 Email : [gsoumya.cs@gmail.com](mailto:gsoumya.cs@gmail.com)



e-voting facility for voting was made available to the Shareholders during the period September 27, 2024 (9.00 A.M. IST) to September 29, 2024 (5.00 P.M. IST)

6. At the venue of the Annual General Meeting, the Physical ballot forms were provided to the Members and Proxies to enable them to exercise their voting rights on all the resolutions contained in the AGM Notice.
7. After taking count of the votes cast through Poll at the AGM, the votes cast through Remote e-Voting facility was duly unblocked on September 30, 2024, at 12.26 P.M, by me as a Scrutinizer in the presence of two witnesses who are not in the employment of the Company, from the website of E-Voting Agency. The ballot papers were reconciled with the records maintained by Venture Capital and Corporate Investments Private Limited, Registrar and Share Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
8. The Ballot papers which were incomplete and / or which are otherwise found to be defective, if any have been treated as invalid and kept separately. Particulars of all the Votes cast by the electronic mode and ballot voting have been entered in a Register separately maintained for the purpose.
9. Based on the reports generated from the remote e-voting system provided by NSDL and through poll, I hereby submit the results of the remote e-voting and poll as **Annexure A.**



**Dafthardar Soumya**  
**Practicing Company Secretary**  
**FCS No: F11754**  
**C.P No: 13199**  
**UDIN: F011754F001424572**  
**Unique Code: P2008AP016900**

**Place : Hyderabad**

**Date : 03<sup>rd</sup> October, 2024**



**Annexure A**

Item No. 1 – To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) which includes Balance Sheet as at March 31, 2024, the Statement of Profit & Loss and Cash Flow Statement for the year ended as on that date and reports of the Board of Directors and the Auditors' thereon (Ordinary Business - Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained		Valid		Favour		Against				
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%		
E-Voting	73	1071543	0	0	73	1071543	100.00	70	1066959	99.57	3	4584	0.43
Poll at AGM	49	150198	4	18	45	150180	99.99	45	150180	100.00	0	0	0.00
<b>Total</b>	<b>122</b>	<b>1221741</b>	<b>4</b>	<b>18</b>	<b>118</b>	<b>1221723</b>	<b>100.00</b>	<b>115</b>	<b>1217139</b>	<b>99.62</b>	<b>3</b>	<b>4584</b>	<b>0.38</b>

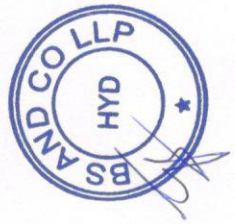
Item No. 2 – To declare a dividend of Rs. 17/- per equity share of Rs. 10/- each on the paid-up capital of Rs. 2.25 Crores of the Company for the financial year ended on March 31, 2024. (Ordinary Business - Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained		Valid		Favour		Against				
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%		
E-Voting	73	1071543	0	0	73	1071543	100.00	72	1067043	99.58	1	4500	0.42
Poll at AGM	49	150198	4	18	45	150180	99.99	45	150180	100.00	0	0	0.00
<b>Total</b>	<b>122</b>	<b>1221741</b>	<b>4</b>	<b>18</b>	<b>118</b>	<b>1221723</b>	<b>100.00</b>	<b>117</b>	<b>1217223</b>	<b>99.63</b>	<b>1</b>	<b>4500</b>	<b>0.37</b>

Item No. 3 – Appointment of Mr. Vidya Sagar Gannamani as an Independent Director of the Company. (Special Business - Special Resolution)\*

Mode	Total Ballot	Total Votes	Invalid / Abstained		Valid		Favour		Against				
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%		
E-Voting	73	1071543	0	0	73	1071543	100.00	65	757106	70.66	8	314437	29.34
Poll at AGM	49	150198	4	18	45	150180	99.99	1	100	0.07	44	150080	99.93
<b>Total</b>	<b>122</b>	<b>1221741</b>	<b>4</b>	<b>18</b>	<b>118</b>	<b>1221723</b>	<b>100.00</b>	<b>66</b>	<b>757206</b>	<b>61.98</b>	<b>52</b>	<b>464517</b>	<b>38.02</b>

\* Note: The proposed resolution is not passed with requisite majority.



Item No. 4 - To ratify the Remuneration payable M/s. SRK & Co., Cost Accountants, Hyderabad, appointed as Cost Auditors of the Company for the Financial Years 2023-24 & 2024-25 (Special Business - Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	73	1071543	0	0	73	1071543	100.00	70	1066895	99.57	3	4648	0.43
Poll at AGM	49	150198	4	18	45	150180	99.99	45	150180	100.00	0	0	0.00
<b>Total</b>	<b>122</b>	<b>1221741</b>	<b>4</b>	<b>18</b>	<b>118</b>	<b>1221723</b>	<b>100.00</b>	<b>115</b>	<b>1217075</b>	<b>99.62</b>	<b>3</b>	<b>4648</b>	<b>0.38</b>

Item No. 5 - Approval of Material Related Party Transactions. (Special Business - Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	66	6055	0	0	66	6055	100.00	62	1373	22.68	4	4682	77.32
Poll at AGM	49	150198	5	99870	44	50328	33.51	44	50328	100.00	0	0	0.00
<b>Total</b>	<b>115</b>	<b>156253</b>	<b>5</b>	<b>99870</b>	<b>110</b>	<b>56383</b>	<b>36.08</b>	<b>106</b>	<b>51701</b>	<b>91.70</b>	<b>4</b>	<b>4682</b>	<b>8.30</b>



**Dafthardar Soumya**  
Practicing Company Secretary  
FCS No: 11754  
C.P No: 13199

UDIN: F011754F001424572  
Unique Code: P2008AP016900

Place : Hyderabad  
Date : 03/10/2024