

**Nivaka Fashions Limited**

(Formerly known as B.T.Syndicate limited)

**ninecolours**

by Nivaka Fashions Ltd.



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064

Date: 03.10.2024

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

**To,**  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 542206**

**To,**  
**Department of Corporate Services,**  
**Metropolitan Stock Exchange of India**  
**Limited,**

Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra  
Kurla Complex, Bandra (E), Mumbai -  
400 098, India.

**MCX-SX Symbol: NIVAKA**

Dear Sir/Madam,


**Subject: Disclosure of Voting Results of the 41st<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024.**

The details of voting results of the 41st Annual General Meeting of the Company held on September 30<sup>th</sup>, 2024 are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

**FOR NIVAKA FASHIONS LIMITED**

  
**BHAVIN SHANTILAL JAIN**  
**MANAGING DIRECTOR**  
**DIN- 00741604**



Website : [www.ninecolours.com](http://www.ninecolours.com) Tel : 022-61642424

Email Id : [investors@ninecolours.com](mailto:investors@ninecolours.com) ; [info@ninecolours.com](mailto:info@ninecolours.com)

<b>General information about company</b>	
Scrip code	542206
NSE Symbol	NOTLISTED
MSEI Symbol	NIVAKA
ISIN	INE139E01028
Name of the company	Nivaka Fashions Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	04:00 PM
End time of the meeting	04:42 PM



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Jaymin Modi
Firms Name	M/s Jaymin Modi & Co.
Qualification	CS
Membership Number	44248
Date of Board Meeting in which appointed	06-09-2024
Date of Issuance of Report to the company	03-10-2024



<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	5322
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	31
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	





<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024, including balance sheet as at March 31 2024, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors and the statutory auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25152804	25145010	99.969	25145010	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25145010	99.969	25145010	0	100	0
Public-Institutions	E-Voting	2140000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	75397196	6398696	8.4866	6398672	24	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		6398696	8.4866	6398672	24	99.9996	0.0004
Total		102690000	31543706	30.7174	31543682	24	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Priyesh Shantilal Jain, Non-Executive Director (DIN: 00741595) as director, who retires by rotation and being eligible offered himself for re-appointment:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25152804	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25152804	0	0	0	0	0
Public-Institutions	E-Voting	2140000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2140000	0	0	0	0	0
Public-Non Institutions	E-Voting	75397196	6398696	8.4866	6398652	44	99.9993	0.0007
	Poll							
	Postal Ballot (if applicable)							
	Total		75397196	6398696	8.4866	6398652	44	99.9993
Total		102690000	6398696	6.2311	6398652	44	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Please note that votes cast by Promoter/Promoter group have not been considered in this particular resolution





<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of Registered Office of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25152804	25145010	99.969	25145010	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25152804	25145010	99.969	25145010	0	100
Public-Institutions	E-Voting	2140000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2140000	0	0	0	0	0
Public-Non Institutions	E-Voting	75397196	6398696	8.4866	6396672	2024	99.9684	0.0316
	Poll							
	Postal Ballot (if applicable)							
	Total		75397196	6398696	8.4866	6396672	2024	99.9684
Total		102690000	31543706	30.7174	31541682	2024	99.9936	0.0064
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Form No. MGT-13

## REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 41st Annual General Meeting (AGM) of the Equity Shareholders of "**Nivaka Fashions Limited**" held on September 30<sup>th</sup>, 2024, at 04:00 PM Through Video Conferencing ("Vc")/ Other Audio Visual Means ("OAVM").

I, Jaymin Modi, Proprietor, M/s. Jaymin Modi & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing the remote E-Voting process carried out at the 41<sup>st</sup> Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### We submit our report as under:

1. The remote E-Voting period remained open from 9.00 AM IST on Friday, September 27, 2024 up to 5.00 PM IST on Sunday, September 29, 2024.
2. Electronic copy of the Annual Report 2023-24 and the Notice of the Annual General Meeting were sent to all members whose email addresses are registered with the Company / depository participant(s).
3. The voting rights were reckoned as on Monday, September 23, 2024, being the Cut-off date for the purpose of deciding the entitlements of members to cast their votes through remote e-voting at the 41st Annual General Meeting of the Company.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on October 01, 2024 in the presence of two witnesses.
5. Based on the e-voting system, the report on the results of the e-voting at the 41st Annual General Meeting is as follows:

### Resolution No.1:- Ordinary Resolution





**Item No. 1.**

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2024 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon..

(i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	74	-	74
Number of votes cast by them	31543682	-	31543682
% of Total Number of valid votes cast	99.99%	-	99.99%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	6	-	6
Number of votes cast by them	24	-	24
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes - Nil

**Resolution No. 2:- Ordinary Resolution**

To appoint a Director in place of Mr. Priyesh Shantilal Jain, Non-Executive Director (DIN: 00741595) who retires by rotation and being eligible offered himself for re-appointment.

(i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	71	-	71
Number of votes cast by them	6398652	-	6398652
% of Total Number of valid votes cast	99.99%	-	99.99%

Please note that votes cast by Promoter/Promoter group have not been considered in this particular resolution



(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	07	-	07
Number of votes cast by them	44	-	44
% of Total Number of valid votes cast	0.01%	-	0.01%

(iii) Invalid Votes – Nil

### Resolution No. 3:- Special Resolution

#### Shifting Of Registered Office of The Company

(i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	73	-	66
Number of votes cast by them	31541682	-	32650115
% of Total Number of valid votes cast	99.97%	-	99.97%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	07	-	07
Number of votes cast by them	2024	-	2024
% of Total Number of valid votes cast	0.03%	-	0.03%

(iii) Invalid Votes – Nil



