

PSL/CS/BSE/REG-44/24-25 28th September, 2024

The BSE Limited Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code: 513511)

Dear Sir,

Sub: Disclosure of Voting Results of 51st AGM of the Company held on Friday, the 27th day of September, 2024 through Video Conferencing.

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In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting and e-voting during the 51st Annual General Meeting of the Company held on 27th September, 2024 through video conferencing along with the Report of the Scrutinizer dated 27th September, 2024, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 51st Annual General Meeting were duly approved by requisite majority of shareholders through e-voting.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully For PANCHMAHAL STEEL LIMITED

DEEPAK
RAMAKANT
NAGAR

NAGAR Date: 2024.09.28 09:49:02 +05'30'

Deepak Nagar

GM (Legal) & Company Secretary

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Encl as above

CIN : L27104GJ1972PLC002153

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Details of Voting Results Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company Name PANCHMAHAL STEEL LIMITED Date of the AGM 27.09.2024 Total number of shareholders on record date (15.09.2023) 2812 No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public: 27 No. of Resolutions passed in the meeting Resolution (1) Resolution required: (Ordinary / Special) Ordinary Whether promoter/promoter group are interested in the agenda/resolution? No

	Description of resolu	Description of resolution considered year		To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Report of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2024.						
oting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes -	% of votes in favour on votes polled	% of Votes against on votes polled			
			THE RESIDENCE OF THE PERSON NAMED IN	Grand State Control of the Association Control of	TOTAL CONTRACTOR OF THE PROPERTY OF THE PARTY OF THE PART					

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes — in favour	No. of votes -	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		13712809	95.9645	13712809	0	100,0000	0.0000
Promoter and Promoter Group	Poll	14289458	0	0.0000	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14289458	13712809	95.9645	13712809	0	100.0000	0.0000
	E-Voting		0	0.0000	0	0	0	0
Public- Institutions	Poli	750429	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	750429	0	0.0000	0	0	0.0000	0.0000
	E-Voting		2593861	64.2292	2593860	1	100.0000	0.0000
Public- Non Institutions	Poli	4038442	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4038442	2593861	64.2292	2593860	1	100.0000	0.0000
	Total	19078329	16306670	85.4722	16306669	1	100.0000	0.0000
				Whet	her resolution is Pa	ass or Not.	Ye	25



		Resolu	tion (2)					
	R	esolution required: (Ord	inary / Special)			Ordinary		
	Whether promoter/promoter group a	re interested in the ager	da/resolution?			Yes		
		Description of resolu	tion considered	To appoint a Director by rotation and being	A DOCK MANAGEMENT OF THE PROPERTY OF THE PARTY.	A STATE OF THE PARTY OF THE PAR	ra Malhotra (DIN: 0012 cointment.	20198), who retires
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		13712809	95.9645	13712809	C	100.0000	0.0000
Promoter and Promoter Group	Poll	14289458	0	0.0000	o	O	0	(
	Postal Ballot (if applicable)		0	0.0000	0	0	0	C
	Total	14289458	13712809	95.9645	13712809	C	100.0000	0.0000
	E-Voting		0	0.0000	0	C	0	C
	Poll	750429	0	0.0000	0	0	0	C
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	C	0	C
	Total	750429	0	0.0000	0	0	0.0000	0.0000
	E-Voting		2593861	64.2292	2593859	2	99,9999	0.0001
	Poll	4038442	0		AND ASSESSMENT OF THE PARTY OF	0		
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	C	0	
	Total	4038442	2593861	64.2292	2593859	2	99.9999	0.0001
	Total	19078329	16306670		16306668	2		0.0000
					ther resolution is P	ass or Not.		es
		Resolu	tion (3)					
			11011 (3)					
	R	esolution required: (Ord				Ordinary		
	R Whether promoter/promoter group a	esolution required: (Ord	inary / Special) da/resolution?	Registration No. 1019		No tes, LLP, Charte	red Accountants, Vado ditors of the Company	- Annual Contract of the Contr
Category		esolution required: (Ord re interested in the agen Description of resolut No. of shares	inary / Special) da/resolution? tion considered No. of votes	Registration No. 1019 remuneration. % of Votes polled on	961W/W-100036), No. of votes – in	No tes, LLP, Charter as Statutory Au No. of votes —	ditors of the Company	and to fix their % of Votes against
Category	Whether promoter/promoter group a	esolution required: (Ord re interested in the agen Description of resolut	inary / Special) da/resolution? tion considered	Registration No. 1019 remuneration.	961W/W-100036),	No tes, LLP, Charter as Statutory Au	ditors of the Company	and to fix their
Category	Whether promoter/promoter group a	esolution required: (Ord re interested in the agen Description of resolut No. of shares held	inary / Special) da/resolution? tion considered No. of votes polled	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No tes, LLP, Charter as Statutory Au No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	and to fix their % of Votes against on votes polled
	Whether promoter/promoter group a Mode of voting	esolution required: (Ord re interested in the agen Description of resolut No. of shares held	inary / Special) da/resolution? ion considered No. of votes polled (2)	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645	No. of votes – in favour (4)	No tes, LLP, Charter as Statutory Au No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Category Promoter and Promoter Group	Whether promoter/promoter group a Mode of voting	esolution required: (Ordere interested in the agent Description of resolution of shares held (1)	inary / Special) da/resolution? dion considered No. of votes polled (2) 13712809	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000	No. of votes – in favour (4) 13712809	No es, LLP, Charter as Statutory Au No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	Whether promoter/promoter group a Mode of voting E-Voting Poll	esolution required: (Ordere interested in the agent Description of resolution of shares held (1)	inary / Special) da/resolution? don considered No. of votes polled (2) 13712809	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 0.0000	No. of votes – in favour (4) 13712809	No tes, LLP, Charter as Statutory Au No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000	% of Votes against on votes polled (7)=[(5)/(2)]*100
	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable)	esolution required: (Ordere interested in the agent Description of resolution of shares held (1)	inary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 0.0000	No. of votes – in favour (4) 13712809 0	No tes, LLP, Charter as Statutory Au No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100 0 0 100.0000	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group	Mode of voting E-Voting Poll Postal Ballot (if applicable) Total	esolution required: (Ordere interested in the agent Description of resolution of shares held (1)	inary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 13712809	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0	% of votes in favour on votes polled (6)=[(4)/(2)]*100 0 0 100.0000 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting	Pescription of resolution of r	inary / Special) da/resolution? do considered No. of votes polled (2) 13712809 0 13712809	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 13712809	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 0 100.0000 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll	Pescription of resolution of r	inary / Special) da/resolution? No. of votes polled (2) 13712809 0 13712809 0	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0 0	No tes, LLP, Charter as Statutory Au No. of votes against (5) 0 0 0 0	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 100.0000 0 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 (0.0000
Promoter and Promoter Group	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable)	Pescription of resolution required: (Ordere interested in the agent Description of resolution of resolution of resolution of shares held (1) 14289458 14289458	inary / Special) da/resolution? No. of votes polled (2) 13712809 0 13712809 0 0 0 0	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0 0	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0 0 0 0	% of votes in favour on votes polled (6)=[(4)/(2)]*100 0 100.0000 0 0 100.0000 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group Public- Institutions	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total	Pescription of resolution required: (Ordere interested in the agent Description of resolution of resolution of resolution of shares held (1) 14289458 14289458	inary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 0 0 0 0 0 0	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000 64.2292	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0 0	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0 0 0 0 0 0	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 100.0000 0 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 0 0.0000 0 0 0.0000 0 0 0 0 0
	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll	Pescription required: (Order interested in the agent Description of resolution of reso	inary / Special) da/resolution? doin considered No. of votes polled (2) 13712809 0 13712809 0 0 2593861	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000 64.2292 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0 0	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0 1	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 0 100.0000 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 0 0.0000 0 0 0.0000 0 0 0 0 0
Promoter and Promoter Group Public- Institutions	Whether promoter/promoter group a Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total	Pescription required: (Order interested in the agent Description of resolution of reso	inary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 2593861	Registration No. 1015 remuneration. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000 64.2292 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 2593860	No tes, LLP, Charter as Statutory Au No. of votes — against (5) 0 0 0 0 1 0 1	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 0 100.0000 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 0 0.0000 0 0 0.0000 0 0 0 0 0

		Resolu						
		esolution required: (Ordi			and the state of t	Special		
	Whether promoter/promoter group a	Description of resolut		Appointment of Mr. S the Company.	wapon Lalitmohar	No Adhikary (DIN	l: 07135873) as an inde	pendent Director of
Category	Mode of voting	No. of shares held	No. of votes	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes –	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		13712809	95.9645	13712809		100.0000	0.0000
Promoter and Promoter Group	Poll	14289458	0	0.0000	o	C	0	C
romote, and Fromoter Group	Postal Ballot (if applicable)		0	0.0000	О	(0	C
	Total	14289458	13712809	95.9645	13712809	(100.0000	0.0000
	E-Voting		0	0.0000	0	C	0	(
	Poll	750429	0	0.0000	0	(0	(
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	(0	(
	Total	750429	0	0.0000	0	(0.0000	0.000
	E-Voting		2593861	64.2292	2593859	2		0.0001
	Poll	4038442	0	0.0000	0	(0	(
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	(0	
	Total	4038442	2593861	64.2292	2593859		99.9999	0.0001
	Total	19078329	16306670	85.4722	16306668		100.0000	0.0000
		150/0025	10000070		her resolution is Pa	ss or Not.	Ye	
					ici resolucion is i e	and the second s		-3
		Resolu	tion (5)				4	
		Resolu esolution required: (Ordi	nary / Special)			Special		
	R Whether promoter/promoter group a	esolution required: (Ordi	nary / Special) da/resolution?	Appointment of Mr. Ja		Special No	7) as an Independent D	
Category	Whether promoter/promoter group a	esolution required: (Ordi re interested in the agen Description of resolut No. of shares	nary / Special) da/resolution? ion considered No. of votes	Appointment of Mr. Ja Company. % of Votes polled on	aswantkumar Jain No. of votes — in	Special No (DIN: 1071938 No. of votes –	7) as an Independent D	Pirector of the
Category		esolution required: (Ordi re interested in the agen Description of resolut No. of shares held	nary / Special) da/resolution? ion considered No. of votes polled	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares	aswantkumar Jain No. of votes – in favour	Special No (DIN: 1071938 No. of votes – against	7) as an Independent D % of votes in favour on votes polled	Pirector of the % of Votes against on votes polled
Category	Whether promoter/promoter group a	esolution required: (Ordi re interested in the agen Description of resolut No. of shares	nary / Special) da/resolution? ion considered No. of votes polled (2)	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100	aswantkumar Jain No. of votes – in favour (4)	Special No (DIN: 1071938 No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Category	Whether promoter/promoter group as Mode of voting	esolution required: (Ordi re interested in the agen- Description of resolut No. of shares held (1)	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645	No. of votes – in favour (4) 13712809	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000	Pirector of the % of Votes against on votes polled
Category Promoter and Promoter Group	Whether promoter/promoter group a Mode of voting E-Voting Poll	esolution required: (Ordi re interested in the agen Description of resolut No. of shares held	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000	No. of votes – in favour (4) 13712809	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000	% of Votes against on votes polled (7)=[(5)/(2)]*100
	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable)	esolution required: (Ordi re interested in the agent Description of resolut No. of shares held (1)	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000	No. of votes – in favour (4) 13712809 0	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total	esolution required: (Ordi re interested in the agen- Description of resolut No. of shares held (1)	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 0.0000 95.9645	No. of votes – in favour (4) 13712809	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 0 0 100.0000	% of Votes against on votes polled (7)=[(5)/(2)]*100
	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting	Pescilution required: (Ordine interested in the agent Description of resolut No. of shares held (1) 14289458	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000	No. of votes – in favour (4) 13712809 0	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 100,0000 0 100,0000	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll	esolution required: (Ordi re interested in the agent Description of resolut No. of shares held (1)	nary / Special) da/resolution? lon considered No. of votes polled (2) 13712809 0 13712809 0 0 13712809	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0	Special No (DIN: 1071938 No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 100.0000 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000
Promoter and Promoter Group	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable)	Pesciution required: (Ordine interested in the agent Description of resolut No. of shares held (1) 14289458 14289458	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 0 0 0 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 0 100.0000 0 100.0000 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 (0.0000
Promoter and Promoter Group	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total	Pescilution required: (Ordine interested in the agent Description of resolut No. of shares held (1) 14289458	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 0 0 0 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 100,0000 0 100,0000 0 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 (0.00000 (0.000000000000000
Promoter and Promoter Group	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable)	esolution required: (Ordire interested in the agent Description of resolut No. of shares held (1) 14289458 14289458 750429	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 0 0 0 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0	Special No (DIN: 1071938 No. of votes – against (5)	7) as an Independent D % of votes in favour on votes polled (6)=[(4)/(2)]*100 0 100.0000 0 100.0000 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 (0.0000
Promoter and Promoter Group Public- Institutions	Whether promoter/promoter group as Mode of voting E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total	Pesciution required: (Ordine interested in the agent Description of resolut No. of shares held (1) 14289458 14289458	nary / Special) da/resolution? ion considered No. of votes polled (2) 13712809 0 13712809 0 0 0 0 0 0	Appointment of Mr. Ja Company. % of Votes polled on outstanding shares (3)=[(2)/(1)]*100 95.9645 0.0000 95.9645 0.0000 0.0000 0.0000 0.0000	No. of votes – in favour (4) 13712809 0 13712809 0 0 0 0 0 0 0 0	Special No (DIN: 1071938 No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.0000 0 100.0000 0 0 0 0 0 0 0 0	% of Votes against on votes polled (7)=[(5)/(2)]*100 0.0000 (0.00000 (0.000000000000000
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		Resolu	tion (6)					
		tesolution required: (Ord	of an exist Opening a Committee of Conference of the Conference of			Ordinary		
	Whether promoter/promoter group a	re interested in the agen				No		
		Description of resolut	ion considered	The state of the s			lehta & Co., Cost Audi inancial Year 2024-25	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		13712809	95.9645	13712809	0	100.0000	0.000
Promoter and Promoter Group	Poli	14289458	0	0.0000	0	0	0	(
Tomotor Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	C
>	Total	14289458	13712809	95.9645	13712809	0	100,0000	0.0000
	E-Voting		0	0.0000	0	0	0	(
Public- Institutions	Poll	750429	0	0.0000	0	0	0	(
	Postal Ballot (if applicable)		0	0.0000	0	0	0	C
	Total	750429	0	0.0000	0	0	0.0000	0.0000
	E-Voting		2593861	64.2292	2593860	1	100.0000	0.0000
Public- Non Institutions	Poll	4038442	0	0.0000	0	0	0	C
addic Non institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	(
	Total	4038442	2593861	64.2292	2593860	1	100.0000	0.0000
	Total	19078329	16306670	85.4722	16306669	1	100.0000	0.0000
				Whet	her resolution is Pa	ss or Not.	Ye	es



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and The Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

of 51ST Annual General Meeting of the Members of

PANCHMAHAL STEEL LIMITED

(CIN: L27104GJ1972PLC002153)

Held on Friday, 27th September, 2024, at 11:00 A.M. (IST)

Through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

Dear Sir,

- 1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Panchmahal Steel Limited.** ("the Company") at their Meeting held on 12th August, 2024, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 51st Annual General Meeting of the Company ("AGM"), under the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The Notice dated 12th August, 2024 as confirmed by the Board of Directors of the Company was sent to the members in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular³

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No. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 05^{th} May, 2022, 10/2022 dated 28^{th} December, 2022 and 09/2023 dated 25^{th} September, 2023 (collectively referred to as "MCA Circulars") **SEBI** and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023 (collectively referred to as "SEBI Circulars").

- 3. The Company had availed e-voting facilities both for the remote e-voting facility and e-voting at the AGM provided by Central Depository Services Limited ("CDSL"). The remote e-voting period commenced at 9:00 a.m. (IST) on Tuesday, the 24th of September, 2024 and ended on 5:00 p.m. (IST) on Thursday, the 26th of September, 2024. The Company had provided facilities of remote e-voting and e-voting at the Meeting by members to exercise their right to vote.
- **4.** The members of the Company holding shares as on the cut-off date i.e. Friday, 20th September, 2024, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
- 5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Dharmendra Bhaliya	Philyer DP -
2	Sonalika Singh	Jouali'Es

- I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.
- 7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and e-voting at the AGM for the Resolutions contained in the Notice to the 51st AGM of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and e-voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.
- 8. I submit herewith my combined Scrutinizer's Report on the results of voting through both the remote e-voting and e-voting at the AGM, based on the data downloaded from CDSL, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under: -



Item No. 1: -

Ordinary Business: -

Ordinary Resolution: -

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Report of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2024.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,63,06,669	100
E-voting at AGM conducted through VC	0	0	0
Total	37	1,63,06,669	100

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	01	0
E-voting at AGM conducted through VC	0	0	0
Total	01	01	0

Mode of voting	Total number of members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



<u>Item No. 2</u>: -

Ordinary Business: -

Ordinary Resolution: -

To appoint a Director in place of Mr. Ashok Ramlubhaya Malhotra (DIN: 00120198), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	36	1,63,06,668	99.9999
E-voting at AGM conducted through VC	0	0	0
Total	36	1,63,06,668	99.9999

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	02	02	00.0001
E-voting at AGM conducted through VC	0	0	0
Total	02	02	00.0001

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0 1780

Item No. 3: -

Ordinary Business: -

Ordinary Resolution: -

Re-appointment of M/s. CNK & Associates, LLP, Chartered Accountants, Vadodara (Firm Registration No. 101961W/W-100036), as Statutory Auditors of the Company and to fix their remuneration.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	37	1,63,06,669	100
E-voting at AGM conducted through VC	0	0	0
Total	37	1,63,06,669	100

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	01	0
E-voting at AGM conducted through VC	0	0	0
Total	01	01	0

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0 (18)

Item No. 4: -

Special Business: -

Special Resolution: -

Appointment of Mr. Swapon Lalitmohan Adhikary (DIN: 07135873) as an independent Director of the Company.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid
Remote E-voting	36	1,63,06,668	Votes cast 99.9999
E-voting at AGM conducted through VC	0	0	0
Total	36	1,63,06,668	99.9999

(ii) Voted against the Resolution: -

Mode of Voting	Number of members	Number of Votes	% of total Number of Valid
	voted	cast by them	Votes cast
Remote E-voting	02	02	0.0001
E-voting at AGM conducted through VC	0	0	0
Total	02	02	0.0001

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 5:-

Special Business:-

Special Resolution:-

Appointment of Mr. Jaswantkumar Jain (DIN: 10719387) as an Independent Director of the Company.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	36	1,63,06,668	99.9999
E-voting at AGM conducted through VC	0	0	0
Total	36	1,63,06,668	99.9999

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	02	02	0.0001
E-voting at AGM conducted through VC	0	0	0
Total	02	02	0.0001

votes were declared invalid	Total number of Votes
0	0
0	0
0	0
	0 0 0

Item No. 6:-

Special Business:-

Ordinary Resolution:-

Ratification of remuneration payable to M/s. Kiran J. Mehta & Co., Cost Auditors, Ahmedabad (Firm Registration No. 00025) of the Company, for the Financial Year 2024-25.

(iv) Voted in favour of the Resolution: -

Mode of Voting	Number of Members	Number of Votes	% of total Number of Valid
	voted	cast by them	Votes cast
Remote E-voting	37	1,63,06,669	100
E-voting at AGM conducted through VC	0	0	0
Total	37	1,63,06,669	100

(v) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	01	01	0
E-voting at AGM conducted through VC	0	0	0
Total	01	01	0

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

- 9. It is to be noted:
 - a. The members who abstained from voting were not considered; and
 - b. The Members whose share were already transferred to IEPF were not considered.
- 10. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.

11. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 27th September, 2024.

Thanking You, Yours faithfully,

DATE: 27TH SEPTEMBER, 2024

PLACE: VADODARA

NIRAJ TRIVEDI

D'AMMANIAN

PRACTICING COMPANY SECRETARY

FCS: 3844 (C. P. No.: 3123)

UDIN: F003844F001343666

PEER REVIEW CERT NO: 1014/2020

COUNTERSIGNED BY:-FOR, PANCHMAHAL STEEL LIMITED

D O BASED

DEEPAK NAGAR

GM (LEGAL) & COMPANY SECRETARY

MEMBERSHIP NO: A-7960