



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

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CIN : L40108UP2005PLC094368



July 31, 2024

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 <u>TECHNOE</u>	BSE Limited Corporate Relationship division Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 <u>BSE Code : 542141</u>
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Dear Sirs,

Sub: Intimation of Acquisition of SPV from REC Power Development and Consultancy Limited (“REC PDCL”).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Company has completed successful acquisition of M/s. NERGS-I POWER TRANSMISSION LIMITED (“NERGS-I PTL”) from REC Power Development & Consultancy Limited (“RECPDCL”), along with all its assets and liabilities on **July 30, 2024**. Earlier the Company was declared the successful bidder selected through tariff based competitive bidding process.

Hence, with effect from the aforesaid date, the above project specific SPV i.e. NERGS-I PTL become a Subsidiary of Techno Electric & Engineering Company Limited.

Further we hereby submitting the additional details of acquisition in Annexure-I as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Thanking you,

Yours faithfully,
For Techno Electric & Engineering Company Ltd.


(Niranjana Brahma)
Company Secretary (A-11652)



Annexure-I

Sr. No.	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	NERGS-I POWER TRANSMISSION LIMITED
c.	Industry to which the entity being acquired belongs;	Power Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Selected as bidder through Tariff based competitive bidding
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Bid Process Coordinator (BPC) has taken all approval till the date of acquisition
f.	Indicative time period for completion of the acquisition;	Completed on July 30, 2024
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 6,64,20,109/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company has been successful in bagging the project to "Establish Inter-State transmission system for "North Eastern Region Generation Scheme (NERGS-I) through Tariff Based Competitive Bidding" on Built, Own, Operate and Transfer (BOOT) basis invited by REC Power Development and Consultancy Limited ("REC PDCL").


