



Complete Comfort

Ref No.: ICIL/101/2024-25

4th February, 2025

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai Samachar Marg, Mumbai - 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
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Sub: Intimation of Incorporation of Step-Down Subsidiary Company

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that Indo Count Global, Inc., a wholly owned subsidiary of the Company has incorporated 1 (one) wholly owned subsidiary in the name of Indo Count Global East, Inc., particulars of which are as under:

a)	name of the target entity, details in brief such as size, turnover etc.;	Name of the Entity- Indo Count Global East, Inc. Authorised Capital- USD 10,000,000 (ten million USD) Paid up Capital- USD 1,000 (one thousand USD) Turnover- NIL
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Step-down Subsidiary is a related party of the Company. Save and except mentioned above, the Promoter/ Promoter group are not interested in the transaction.
c)	industry to which the entity being acquired belongs;	Textile business
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on the business of utility bedding products.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable

Indo Count Industries Ltd

Corporate Office : 301, Arcadia, Behind NCPA, Nariman Point, Mumbai – 400021, Maharashtra, India. T: 91 22 4341 9500
Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanagale, Dist. Kolhapur - 416109, Maharashtra, India; T: 0230-246 3100
CIN: L72200PN1988PLC068972; Email: info@indocount.com, Website: www.indocount.com



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g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
h)	cost of acquisition and/or the price at which the shares are acquired;	The contribution to initial share capital is at face value.
i)	percentage of shareholding/control acquired and/or number of shares acquired;	100% ownership of Indo Count Global, Inc.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The step-down wholly owned subsidiary (step-down WOS) is incorporated in the State of Delaware, USA and the step-down WOS is yet to commence its business operation.

The above is for your information and dissemination.

Thanking you,

For Indo Count Industries Limited

Satnam Saini
Company Secretary & GM Legal

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