



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

November 14, 2024

To,
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, PJ, Towers,
Dalal Street, Fort, Mumbai-400001
Fax No.: 022-22723121, 22722037,
Scrip Code: 522195

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter and half year ended September 30, 2024:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

The meeting commenced at 12:30 p.m. and concluded at 3.30 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

Dhruv Bhasin Digitally signed by Dhruv Bhasin
Date: 2024.11.14 15:51:54 +05'30'

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above

FRONTIER SPRINGS LIMITED

Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur Dehat, 209304

CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in,

Tel. No. 05111-240212-213, 0512-2691207-08, Fax No. 0512-2691209,

Part I- Statement of Un-Audited Standalone Financial Results for the IInd Quarter and Half Year ended on 30th September, 2024

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Un-Audited)			(Un-Audited)		(Audited)
		(Rs. In Lacs)					
I	Revenue from Operations (Net)	5223.71	5075.42	3275.30	10299.13	5824.67	13541.48
II	Other Income	12.75	66.33	5.46	79.08	10.25	61.20
III	Total Income (I+II)	5236.46	5141.75	3280.76	10378.21	5834.92	13602.68
IV	EXPENSES						
a)	Cost of Material Consumed	2669.77	2578.62	1723.13	5248.39	3053.43	6574.28
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(113.70)	112.72	(101.21)	(0.98)	(190.05)	89.72
d)	Employee Benefit Expenses	148.36	134.75	101.60	283.11	201.17	453.50
e)	Finance cost	4.50	4.63	4.45	9.03	10.00	19.97
f)	Depreciation & Amortisation Expenses	102.29	95.36	89.59	197.65	177.14	371.24
g)	Other Expenses	1450.44	1274.22	1080.26	2724.66	1941.32	4347.01
	Total Expenses (IV)	4261.66	4200.20	2897.82	8461.66	5193.01	11855.72
V	Profit/(Loss) before exceptional items and Tax (III-IV)	974.80	941.55	382.94	1916.35	641.91	1746.96
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	974.80	941.55	382.94	1916.35	641.91	1746.96
VIII	Tax Expenses:						
	1. Current Tax	236.55	226.35	92.61	462.90	154.24	432.55
	2. Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.93
	3. Deferred Tax	9.40	16.92	4.84	26.32	16.41	14.87
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	728.85	698.28	285.49	1427.13	471.26	1298.61
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	728.85	698.28	285.49	1427.13	471.26	1298.61
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	141.54	60.63	58.36	202.17	147.08	297.99
	(ii) Income tax relating to items that will be reclassified to profit or loss	35.62	15.26	14.09	50.88	37.02	75.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	834.77	743.65	329.16	1578.42	581.32	1521.60
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):						
	(1) Basic Earning per share (in Rs.)	21.20	18.88	8.36	40.08	14.76	38.63
	(2) Diluted Earning per share (in Rs.)	21.20	18.88	8.36	40.08	14.76	38.63
XVIII	Earning per equity share (for discontinuing operation):						
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):						
	(1) Basic Earning per share (in Rs.)	21.20	18.88	8.36	40.08	14.76	38.63
	(2) Diluted Earning per share (in Rs.)	21.20	18.88	8.36	40.08	14.76	38.63
Segment wise Revenue Results and Capital Employed for the IInd Quarter and Half Year ended on 30th September, 2024							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Un-Audited)			(Un-Audited)		(Audited)
1.	Segment Revenue (Net of GST)						
a)	Coil springs & Forging items	5223.71	5075.42	3275.30	10299.13	5824.67	13540.59
b)	Roofing Sheets	0	0.00	0.00	0.00	0.00	0.89
	Net Sales/ Income from Operations	5223.71	5075.42	3275.30	10299.13	5824.67	13541.48
	Segment Results:						
	Profit/Loss before Interest & Taxes						
2.	a) Coil springs & Forging items	1118.51	1024.36	522.53	2133.18	935.05	2308.23
	b) Roofing Sheets	0.00	0.00	0.00	0.00	0.00	0.14
	Total	1118.51	1024.36	522.53	2133.18	935.05	2308.37
	Less:						
	i) Interest (net)	1.80	1.86	1.37	0.07	4.25	6.23
	ii) Un-allocable expenditure net of income	141.91	80.95	138.22	216.76	288.89	555.18
	Total Profit before Tax	974.80	941.55	382.94	1916.35	641.91	1746.96
3.	Capital Employed	-	-	-	-	-	-

For and on behalf of the Board of Directors

(Signature)
(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

Place : Kanpur
Date: 14-11-2024



NOTES:-

- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results, after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 14-11-2024.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 30th Sept.,2024 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 30th Sept, 2024 : Beginning- Nil Received- 1, Disposed off - 1 and pending -Nil .

(Rs. In Lacs)

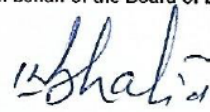
Particulars	Quarter Ended 30.09.2024	Preceding Quarter Ending 30.06.2024	Corresponding 3 months Ended in the Previous Year 30.09.2023	Half Year ended 30.09.2024	Preceding Half Year ended 30.09.2023	Financial Year Ended 31.03.2024
Net Profit as per GAAP (Accounting Standard)	728.85	698.28	285.49	1427.13	471.26	1298.61
Fair value Adjustment of Investment	-	-	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	105.92	45.37	43.67	151.29	110.06	222.99
Other Gain and (loss)	-	-	-	-	-	-
Deferred Tax Impacts	-	-	-	-	-	-
Proposed Dividend	-	-	-	-	-	(59.08)
Net Profit as per Ind AS	834.77	743.65	329.16	1578.42	581.32	1462.52
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	834.77	743.65	329.16	1578.42	581.32	1462.52

For and on behalf of the Board of Directors

Meeting commencement time:
Meeting conclusion time:

12³⁴ PM.
3³⁰ PM.

Place : Kanpur
Date : 14-11-2024



(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799



FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212

Regd. Office: KM 25/4 Kalpi Road, Rania, Kanpur Dehat. 209304
Un-Audited Financial Results for the period ended 30th Sept., 2024
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	Particulars	Current Period	Previous Year
		Ended 30.09.2024	Ended 31.03.2024
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4891.33	4513.55
	(b) Capital-Work-in-Progress	417.79	159.46
	(c) Investment Properties	0.00	0.00
	(d) Other Intangible Assets	0.00	0.00
	(e) Other Intangible Assets under Development	0.00	0.00
	(f) Financial Assets	0.00	0.00
	(i) Investment	2164.25	1798.33
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	31.53	31.53
	(iv) Other Financial Assets		
	(i) Deferred Tax Assets (Net)	0.00	0.00
	(ii) Non Current Assets	85.00	75.72
	Total Non-Current Assets	7589.90	6578.59
2	Current Assets		
	(a) Inventories	3275.00	3090.51
	(b) Financial Assets	0.00	0.00
	(i) Current Investments	0.00	0.00
	(ii) Trade Receivables	1803.01	2216.86
	(iii) Cash and Cash Equivalents	1152.53	228.05
	(iv) Bank Balance other than Cash and Cash Equivalents	0.00	0.00
	(v) Loans	176.43	195.27
	(vi) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	14.63	27.82
	Total - Current Assets	6421.60	5758.51
	TOTAL - ASSETS	14011.50	12337.10
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	396.32	396.32
	(b) Other Equity	10112.95	8534.54
	Total Equity	10509.27	8930.86
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	177.30	116.71
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	77.71	47.58
	(c) Deferred tax liabilities (Net)	290.86	264.54
	(d) Other Non-Current Liabilities	10.97	8.94
	Total Non-Current Liabilities	556.84	437.77
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	144.37	255.32
	(ii) Trade Payables	2406.52	2152.92
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	24.30	223.05
	(c) Provisions	370.20	337.18
	Total - Current Liabilities	2945.39	2968.47
	TOTAL - EQUITY AND LIABILITIES	14011.50	12337.10

For and on behalf of the Board of Directors

(Signature)

(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

Place : Kanpur
Date: 14-11-2024



FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212
REGD.OFF. :- KM-25/4, KALPI ROAD, RANIA KANPUR-DEHAT
CASH FLOW STATEMENT FOR THE YEAR PERIOD ENDED 30th SEPT., 2024

Particulars	(Amount in Rs.)	
	Current Period Ended 30.09.2024	Previous Year Ended 31.03.2024
	(Un-Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AS PER STATEMENT OF PROFIT AND LOSS	1916.35	1746.96
ITEM ADJUSTMENT FOR :-		
DEPRECIATION & AMORTISATION EXPENSES	197.39	371.21
FINANCE COST	9.03	19.97
RENTAL INCOME	(0.96)	(1.92)
INTEREST INCOME	(8.96)	(13.73)
DIVIDEND RECD	(6.46)	(7.89)
CAPITAL GAIN /CAPITAL LOSS EARNED	(62.70)	(37.65)
OTHER COMPREHENSIVE INCOME / LOSS NET OF TAX	151.29	222.99
LOSS ON SALE OF CAR TAKEN AS EXTRA ORDINARY ITEMS	0.00	0.05
CORPORATE SOCIAL RESPONSIBILITY EXPENSES	0.00	20.94
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2194.98	2320.96
ADJUSTMENT FOR :-		
INVENTORIES	(184.48)	(62.62)
SUNDRY DEBTORS	413.85	(594.87)
LOAN & ADVANCES	22.74	(10.14)
SUNDRY CREDITORS	253.60	(275.97)
SUNDRY PROVISIONS	(133.57)	233.77
CASH GENERATED FROM OPERATIONS	2567.12	1611.13
EXTRA ORDINARY ITEMS	0.00	(0.05)
CORPORATE SOCIAL RESPONSIBILITY EXPENSES	0.00	(20.94)
TAX PAID	(462.90)	(433.48)
NET CASH (USED IN) FROM OPERATING ACTIVITIES (A)	2104.22	1156.66
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF PROPERTY, PLANT AND EQUIPMENTS	(833.50)	(781.86)
SALE OF PROPERTY, PLANT AND EQUIPMENTS	0.00	10.74
INVESTMENT	(365.93)	(250.04)
RENT RECEIVED	0.96	1.92
INTEREST RECEIVED	8.96	13.73
DIVIDEND RECD.	6.46	7.89
CAPITAL GAIN EARNED	62.70	37.65
NET CASH (USED IN)/FROM INVESTING ACTIVITIES (B)	(1120.35)	(959.97)
C) CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHARE CAPITAL	0.00	0.00
PROCEEDS/(REPAYMENT) FROM LONG TERM BORROWINGS	60.59	(8.05)
PROCEEDS/(REPAYMENT) OF SHORT TERM BORROWING	(110.95)	(81.86)
DIVIDEND PAID	0.00	(59.08)
INTEREST PAID (BANK & OTHER LOAN)	(9.03)	(19.97)
NET CASH(USED IN)/FROM FINANCING ACTIVITIES (C)	(59.39)	(168.96)
NET(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	924.48	27.74
CASH AND CASH EQUIVALENTS-OPENING	228.05	200.31
CASH AND CASH EQUIVALENTS-CLOSING	1152.53	228.05
AS PER OUR REPORT OF EVEN DATE		

Place : Kanpur
Date: 14-11-2024



(Signature)
(Kundan Lal Bhatia)
Chairman cun Managing Director
DIN: 00581799

Annexure-1

**Auditor's Review Report on Unaudited Standalone Quarterly Financial Results for the
period ending 30th September, 2024**

To the Board of Directors of Frontier Springs Limited

We have reviewed the accompanying statement of unaudited financial results of **Frontier Springs Limited CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat** for the period ended 30th September, 2024. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, to the best of my knowledge and as per information and explanation provided to us by the management to our satisfaction nothing has come to our attention that causes us to believe that the statement, prepared in according with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act,2013, read with relevant rules issued there



SANJAY NANDANI & CO.
CHARTERED ACCOUNTANTS

229, 2ND FLOOR, 63/2, CITY CENTRE,
THE MALL, KANPUR-208 001
E MAIL: sanjaynandani_co@rediffmail.com
MOBILE: 9336118609

under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY NANDANI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. - 006941C



(SANJAY MALHOTRA)

PARTNER

MEMBERSHIP NO.: 071140

Place: Kanpur

Date: 14/11/2024

UDIN: 24071140BKDBNM2050

Note: This report is given on the request of the management to be furnished to be furnished to board of directors as per the requirement of Security Exchange Board of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purpose.