



ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: www.asianpetro.in Email: barodagroup99@gmail.com

No. 306/fy24-25

8th July, 2024

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

Subject: Intimation on the Outcome of the meeting of the Board of Directors and Rights Issue Committee under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to our letter dated January 18, 2024 filed in relation to the proposed rights issue of the Company (the "Issue"), we wish to inform you that

1. the Board of Directors in its meeting held on July 8, 2024 has considered and approved the projected working capital requirement of our Company on a standalone basis, and assumptions for such working capital requirements, the incremental and proposed working capital requirements for Fiscals 2024, 2025 and 2026 along with the proposed funding of such working capital requirements.
2. We further wish to inform to you that the Board of Directors in their meeting held on January 18, 2024 had approved the issuance of Equity Shares on rights basis for an amount not exceeding ₹ 2,000 lakhs. In furtherance of the above, the Rights Issue Committee in its meeting held on July 8, 2024 has fixed the issue size of up to ₹ 1,600 lakhs for the proposed rights issue and for the purpose of disclosure in the Offer Documents.
3. Additionally, the Rights Issue Committee has approved one percent of the turnover of Fiscal 2023, as per the last Restated Financial Statements, as the materiality threshold for disclosing the material civil litigation of the Company in the Draft Letter of Offer.
4. Further, the Rights Issue Committee has approved the Draft Letter of Offer dated July 8, 2024 (the "Draft Letter of Offer") in relation to the Issue for the purpose of filing with BSE Limited (the "Stock Exchange"). The Draft Letter of Offer has been filed with the Stock Exchange for issuing of observations thereon and for seeking the in-principle approval for the proposed Issue and listing of Equity Shares, issued pursuant to the same.

This is for your information and records.

Thanking you,

For ASIAN PETROPRODUCTS AND EXPORTS LIMITED

ANJALI GURNANI

Company Secretary