



CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi – 396195, Gujarat.

CIN: L24110GJ1986PLC008634, GST Reg no: 24AAAACC9688H1ZC, Telephone no: 022-21010500,

Web: <https://www.chemiesynth.com> Email id: compliance@chemiesynth.com

Date: 14/11/2024

To,
The Listing Department/
Corporate Compliance Department,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400001.

Scrip Code: 539230.

Sub: Outcome of the meeting of the Board of Directors of Company held on Thursday, 14th November 2024.

Dear Sir/Madam,

This is to inform that pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on Thursday, 14th November 2024 have consider, approve and take on record the following matters, inter alia, others:

1. Un-audited Financial Results of the company for the Quarter and half year ended 30th September 2024 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the Quarter and half year ended on 30th September 2024 was considered and noted.

The meeting started at 2:00 p.m. and concluded at 3:00 p.m. today.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Chemiesynth (Vapi) Limited

PRANALI DHOLABHAI
Company Secretary & Compliance Officer

Place: Vapi, Gujarat.

- Encl.:**
1. Unaudited Financial Statement for the quarter and half year ended on 30th September 2024.
 2. Limited Review Report from Statutory Auditor.



**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF
YEAR ENDED SEPTEMBER 30TH 2024.**

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and half year ended 30th September 2024 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO.
Chartered Accountants
(Firm's Registration No. 106036W)

Manoj T. Shah

CA MANOJ T. SHAH
Partner
(Membership No. 043777)
Vapi, 14th November 2024
UDIN : 24043777BKEXAO7952



CHEMIESYNTH(VAPI) LIMITED

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(Rs in Lakh, unless

Statement of Standalone Audited Financial Result for the quarter ended 30th September, 2024

Particulars	Quarter Ended 30/09/2024 (Unaudited)	Quarter Ended 30/06/2024 (Unaudited)	Quarter Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2024 (Unaudited)	Half Year Ended 30/09/2023 (UnAudited)	Year Ended 31/03/2024 (Audited)
(Refer Notes Below)						
I Revenue From Operations	546.98	285.24	437.20	832.22	876.13	1,643.35
II Other Income	-	-	-	-	-	1.02
III Total income (I+II)	546.98	285.24	437.20	832.22	876.13	1,644.37
IV Expenses						
(a) Cost of Materials consumed	49.77	76.49	202.03	126.26	295.13	341.90
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.06	(43.71)	(243.14)	6.35	(170.82)	(32.48)
(c) Employee benefits expense	86.98	80.45	62.69	167.43	150.38	334.54
(d) Finance Costs	16.66	8.74	21.02	25.40	32.75	69.84
(e) Depreciation and amortization expense	37.59	33.96	31.75	71.55	61.74	129.97
(f) Other expenses	264.12	153.66	278.28	417.78	473.20	845.70
Total Expenses (IV)	505.18	309.59	352.63	814.77	842.38	1,689.47
V Profit / (Loss) before tax (III-IV)	41.80	(24.35)	84.57	17.45	33.75	(45.10)
VI Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	(6.28)
VII Profit / (Loss) for the Period from continuing operations (V-VI)	41.80	(24.35)	84.57	17.45	33.75	(38.82)
VIII Profit/Loss for the year	41.80	(24.35)	84.57	17.45	33.75	(38.82)
IX Other Comprehensive Income						
a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
c) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (Net of Tax)	-	-	-	-	-	-
X Total Comprehensive Income	41.80	(24.35)	84.57	17.45	33.75	(38.82)
XI Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII Earnings Per Equity Share						
(a) Basic (In Rs.)	1.36	-0.79	2.75	0.57	1.10	-1.26
(b) Diluted (In Rs.)	1.36	-0.79	2.75	0.57	1.10	-1.26



for Chemiesynth(Vapi) Limited

Manoj Shah

Mr. Sandip S Zaveri
 DIN : 00158876

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.

(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th Sept, 2024

S.No	Particulars	As at Sept 30, 2024	As at March 31, 2024
	A. ASSETS		
I	Non-Current Assets		
	(a) Property, plant and equipment	2,579.40	2,508.07
	(b) Financial Assets		
	i) Investments	0.35	0.35
	ii) Loans	26.99	23.22
	iii) Other Financial Assets	68.24	59.23
	Total non-current assets	2,674.98	2,590.87
II	Current Assets		
	(a) Inventories	306.98	328.13
	(b) Financial Assets		
	(i) Trade Receivables	150.19	212.09
	(ii) Cash and Cash Equivalents	6.02	3.74
	(c) Other Current assets	32.86	2.02
	Total current assets	496.05	545.98
III	TOTAL ASSETS	3,171.03	3,136.85
	B. EQUITY AND LIABILITIES		
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	844.49	827.05
	Total equity	1,151.49	1,134.05
V	Liabilities		
	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	36.21	36.21
	(b) Financial Liabilities		
	i. Borrowings	827.79	856.04
	ii. Other financial Liabilities		
	(b) Deferred Tax Liabilities (Net)		
	(c) Long Term Provisions	95.84	95.84
	Total non-current liabilities	959.84	988.09
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	674.10	697.79
	ii. Trade Payables		
	a). Dues of micro & small enterprises	68.86	16.01
	b). Dues others	123.46	79.02
	iii. Other financial Liabilities		
	(b) Short Term Provisions		
	iii. Other Financial Liabilities	51.80	65.92
	(b) Other Current Liabilities	70.39	88.61
	(c) Short Term Provisions	71.09	67.36
	Total current liabilities	1,059.70	1,014.71
	Total Liabilities	2,019.54	2,002.80
VI	TOTAL EQUITY AND LIABILITIES	3,171.03	3,136.85

Place : Vapi

For Chemiesynth Vapi Ltd



Mr. Sandip S Zaveri
DIN : 00158876

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**Cash Flow Statement for the period ended 30 Sept, 2024**

	For the period ended 30-Sep-24	For the year ended 31-Mar-24
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	17.45	(45.09)
Adjustments for:		
Depreciation	71.55	129.96
Interest expenses	25.40	69.84
Interest income	-	(0.36)
Operating Profit before Working Capital Changes	114.40	154.35
Changes in:		
Trade Receivables and other current assets	31.06	74.84
Inventories	21.15	(38.27)
Long term loans and advances	(12.78)	1.09
Trade Payables and other current liabilities and provisions	68.67	(109.39)
CASH GENERATED FROM OPERATIONS	222.50	82.62
Interest and Finance Charges	(25.40)	(69.84)
Taxes Paid	-	(15.35)
NET CASH FROM OPERATING ACTIVITIES (A)	197.10	(2.57)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(142.88)	(187.00)
Interest income	-	0.36
Investments		
NET CASH USED IN INVESTING ACTIVITIES (B)	(142.88)	(186.64)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Short term borrowings availed / (repaid)	(23.69)	175.91
Long term borrowings availed / (repaid)	(28.25)	14.58
Proceeds from issue of shares with share premium		
NET CASH FROM FINANCING ACTIVITIES (C)	(51.94)	190.49
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	2.28	1.28
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	3.74	2.46
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	6.02	3.74
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	2.28	1.28



For Chemiesynth Vapi Ltd

Sandip S Zaveri
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