



Edvenswa Enterprises Limited

CIN: L62099TS1980PLC176617

Date: December 04, 2024

To,
Department of Corporate Services, BSE Limited,
PJ Towers,
Dalal Street, Mumbai-400001

Scrip Code: 517170 | Trading Symbol: EDVENSWA | ISIN: INE125G01014

Dear Sir / Madam,

Sub: Submission of Press Release.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time , we are hereby enclosing the press release titled **Edvenswa Enterprises Completes Rights Issue**

Kindly take the same on record.

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Thanking you,
Yours faithfully
For **Edvenswa Enterprises Limited**

Hima Bindu Dulipala
Company Secretary and Compliance Officer

Formerly: KLK Electricals Limited
Registered Office: IQ 3-A2, First Floor, Cyber Towers, Hitec City, Madhapur, Shaikpet, Hyderabad-500081, Telangana, India,
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Press Release

Edvenswa Enterprises Completes Rights Issue

Reports Accelerated Growth, Strategic Advances, and expansion of US Sales footprint

Mumbai, India, 4th December 2024 – Edvenswa Enterprises Limited, a Bombay Stock Exchange (BSE) -listed company, announced today the successful completion of its rights issue, receiving encouraging response from shareholders and investors.

This milestone is a key indicator of the company’s growth trajectory and strategic vision.

In the quarter ended September 30, 2024, Edvenswa reported consolidated revenues of over ₹25 crore, maintaining its accelerated growth trajectory. This translated to over 24 % growth in revenue with respect to Q2 of FY 2024 (Quarter ended September 30,2023). Profit grew 9% for the corresponding period. Edvenswa continues to successfully execute its strategy of driving growth through innovation, acquisitions, and strategic partnerships.

Business Highlights

In the previous quarter, Edvenswa completed its acquisition of Omni Networks Inc., USA. The integration process is progressing smoothly, with Omni Networks adding significant value through new clients, logos, and expanded capabilities.

Strategic Partnerships Signed

Edvenswa recently signed reseller partnerships with S-Docs and SOClogix, both of which offer immense market potential:

- **S-Docs:** A native Salesforce app that simplifies document generation and e-signature processes, providing seamless, secure, and scalable solutions for enterprises. This partnership unlocks cross-sell opportunities with Edvenswa’s Salesforce clientele.
- **SOClogix:** A cutting-edge cybersecurity solution that offers enterprises advanced tools for monitoring, incident response, and threat prevention. This partnership enables Edvenswa to strengthen its security offerings across industries.

Major Contract Win in Waste-to-Energy Sector

Edvenswa secured a long-term development and maintenance contract with a leading waste-to-energy company backed by prominent private equity players. The project involves consolidating and modernizing legacy applications, migrating them to the cloud, and creating a replicable framework across the domain.

Progress in Artificial Intelligence Framework Development

Edvenswa made significant strides in building a versatile Artificial Intelligence (AI) framework called Bun.AI (Bundled AI). This framework enables enterprises to deploy quick-win solutions in both public and private cloud setups while selectively leveraging web-based insights for comprehensive and relevant responses. After a successful pilot with a client in the Life Sciences domain, the company is now introducing this framework to

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its broader client base.

Expansion of U.S. Sales Operations

To strengthen its presence in the U.S. market, Edvenswa structured a dedicated sales team under the leadership of John Martino, Chief Revenue Officer, who brings over 17 years of experience in IT services and product sales, having held leadership roles at Salesforce.com, SAP, FreeAgent CRM, and Oracle.

"Edvenswa's commitment to innovation and customer-centric solutions is evident in our recent successes. The partnerships with S-Docs and SOClogix exemplify our strategy to expand our capabilities and deliver greater value," said John Martino, Chief Revenue Officer, Edvenswa Tech. *"I look forward to building on this foundation to drive sustained growth across the U.S. and global markets."*

Message from Leadership

Uppuluri Sreekanth, Chairman and Managing Director, expressed gratitude to shareholders and investors for their confidence in the company. *"I want to thank our investors and employees for their belief in Edvenswa's vision. Our focus on transformative technologies like AI, combined with strategic moves like our U.S. expansion and partnerships, ensures that we are poised to navigate the dynamic market landscape effectively. We are committed to building sustainable value for all stakeholders."*

Anil Boenepalli, Chief Technology Officer, highlighted the company's AI advancements: *"At Edvenswa, innovation is at the core of everything we do. Our versatile AI framework is a prime example of this ethos, empowering enterprises with tailored solutions that integrate seamlessly with their existing infrastructure. The response from our clients has been incredibly encouraging, and we are excited to scale this framework further."*

About Edvenswa Enterprises

Edvenswa Enterprises Ltd. Along with its subsidiaries is a leading provider of innovative IT solutions and services, specializing in AI, cloud computing, and enterprise modernization. Listed on the Bombay Stock Exchange, Edvenswa serves clients globally with a focus on delivering cutting-edge technologies and transformative results.

For further information, please contact:

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