



RACL Geartech Ltd.

Corporate Office

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November 29, 2024

To

The Bombay Stock Exchange Limited (BSE)
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 520073

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGEAR

Subject: Update regarding Strategic Business Relationship with BMW AG for E-Mobility

Dear Sir(s),

In continuation of our intimations dated December 9, 2023 and November 18, 2024, with respect to the nominations secured from BMW AG for contributions to the development of components of electric sports car, this is to further update the exchanges that the business is expected to generate significant business revenue, with an estimated total of Rs. 520 Crores in revenue over its lifetime. Additionally, peak annual revenue projected to reach Rs. 130 Crores by 2029.

This partnership marks a significant milestone for RACL, reinforcing our long-term growth prospects and leadership in the evolving field of e-mobility.

We believe this collaboration will positively impact our business performance and reinforce our standing as a leader in sustainable automotive solutions, since the entire production will be running on green electric energy, thus having minimal carbon footprints.

Thanking You,

For RACL Geartech Limited

Neha Bahal
Company Secretary & Compliance Officer

Registered Office

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