

01/10/2024

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**Sub: PRESS RELEASE- Q2 FY25 BUSINESS PERFORMANCE**

Dear Sir/ Madam,

Please find enclosed herewith copy of Press Release with respect to Q2 FY25 Sales Volume/Performance titled "Q2 FY25 BUSINESS PERFORMANCE UPDATE".

We request you to kindly take the above information on records.

Yours Sincerely,

**For JTL Industries Limited  
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav  
Company Secretary and Compliance Officer  
(M. No. A41946)**



**JTL  
INDUSTRIES  
LIMITED**  

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**STEEL PIPES**

## Q2 FY25 BUSINESS PERFORMANCE UPDATE

1<sup>ST</sup> OCTOBER, 2024



**FORGING  
THE FUTURE OF  
STEEL  
STRUCTURE**



CIN: L27106CH1991PLC011536

Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

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## ***Quarterly Business Update***

**Chandigarh, 01<sup>st</sup> October, 2024:** JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure sections. JTL is pleased to share a comprehensive update on its business performance for Q2FY25.

## **JTL Industries & Nabha Steels records highest sales volume of 1,03,193 MT**

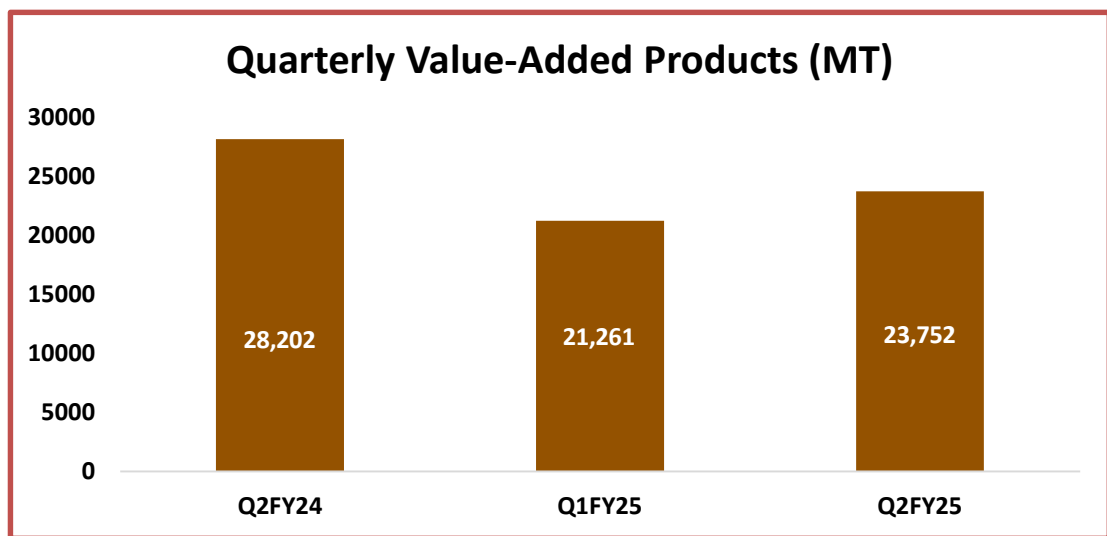
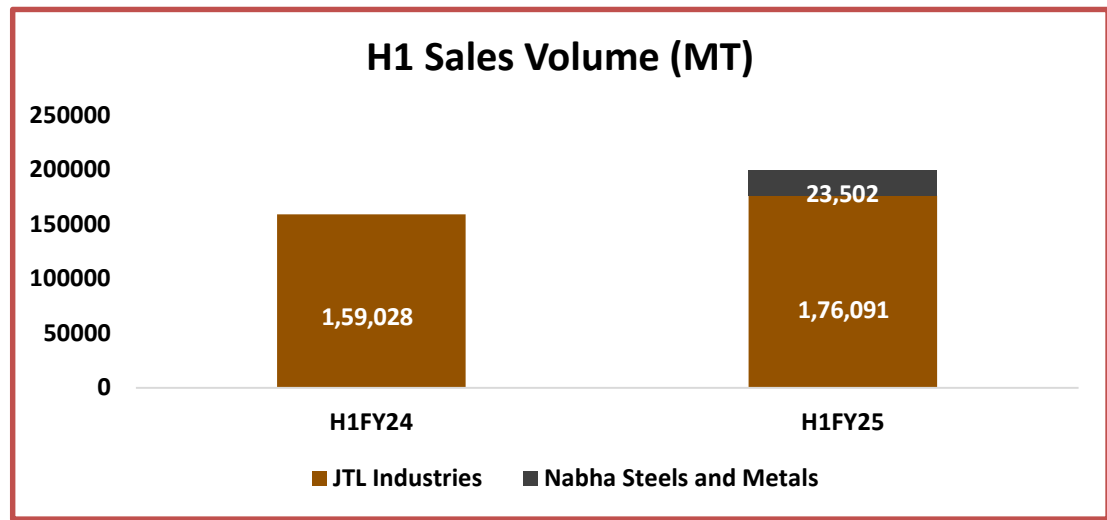
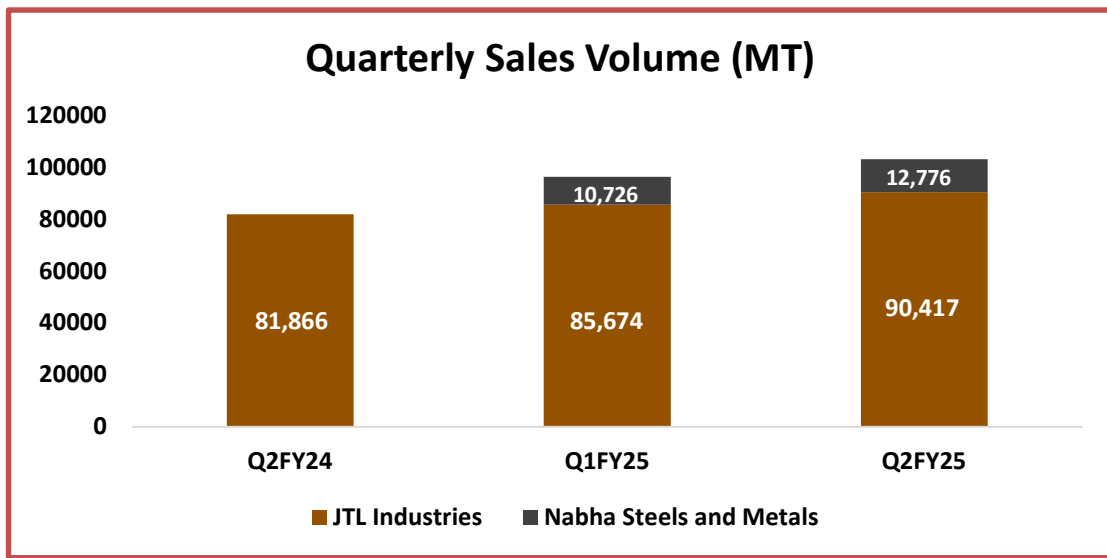
### **Business Sales Volume Update:**

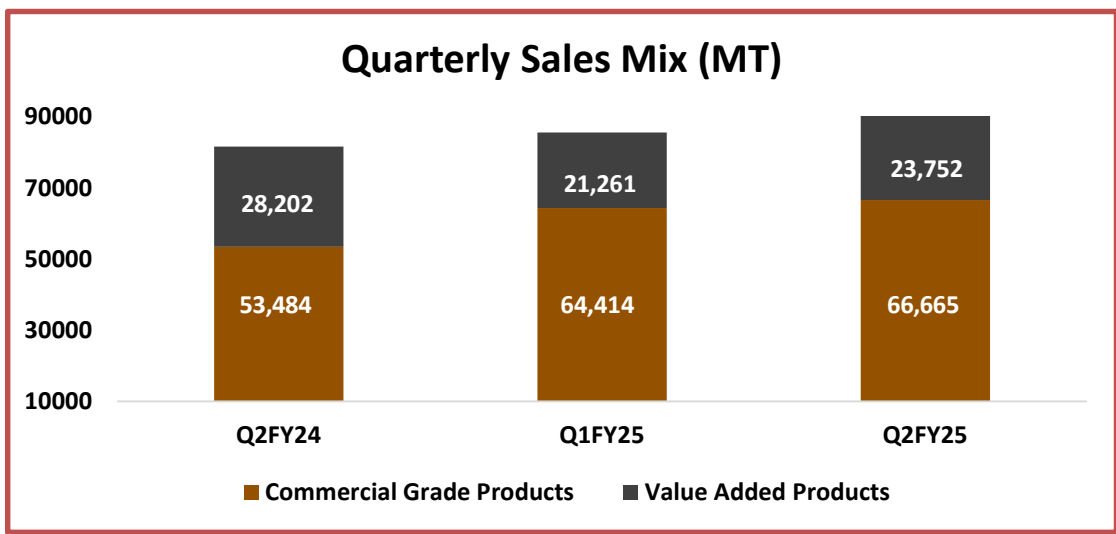
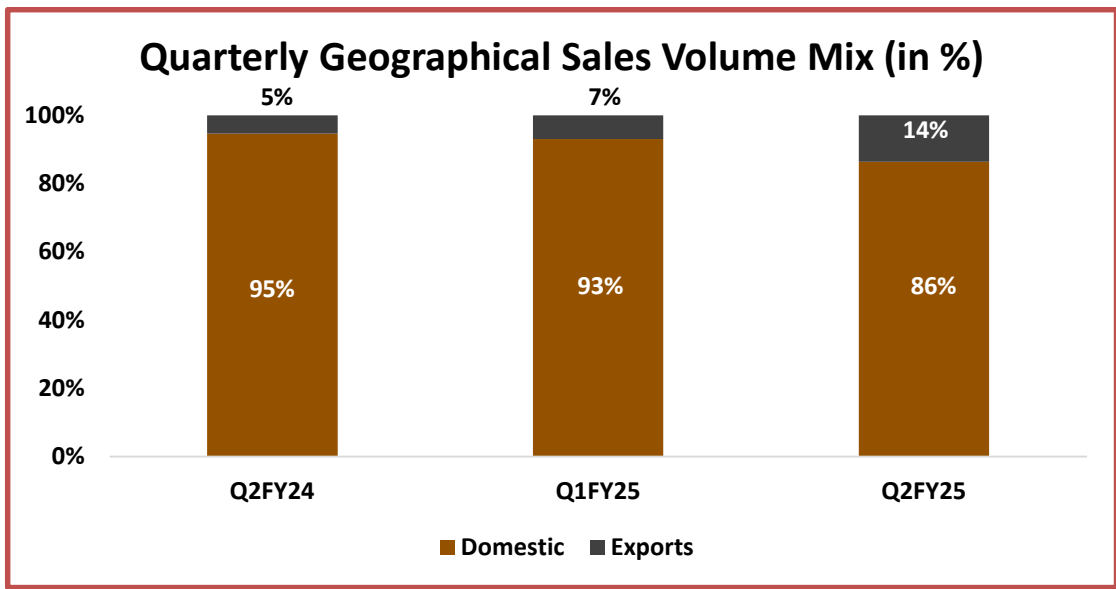
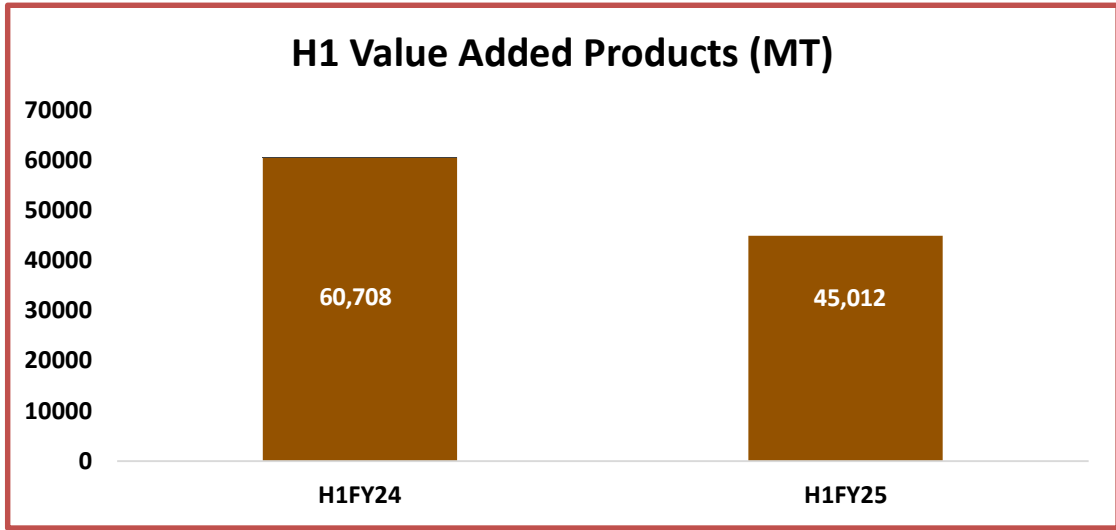
- JTL has recorded its highest-ever quarterly sales volume of 103,193 MT in Q2FY25, including Nabha volumes. This marks a growth of 26.32% compared to the 81,686 MT achieved in Q2FY24, driven by strong demand for heavy structures.
- H1FY25 sales volume reached an unprecedented 1,99,593 MT, reflecting a robust growth of 25.49% over 1,59,028 MT in H1FY24. This growth highlights continued momentum in expanding market share and operational capacity.
- Export sales continued to grow, with H1FY25 export volumes reaching 18,219 MT, a significant increase from 8,897 MT recorded in H1FY24. This represents a growth rate of 104.74%. Exports contributed approximately 9.13% of the total sales volume for H1FY25

### **Performance of Nabha Steels & Metals:**

Since the acquisition of Nabha Steels and Metals in April 2024, the company has shown substantial progress. Following the successful commercialization of the first phase in June, the plant has consistently delivered robust results. In Q2FY25, Nabha Steels achieved a sales volume of 12,776 MT, up from 10,726 MT in Q1FY25. This brings the total sales volume for H1FY25 to 23,502 MT.

Our Performance at a Glance:





**Commenting on the above business update, the management of the Company said:**

*“We are pleased to share our business performance for H1 FY25. During this period, we achieved our highest-ever H1 sales volume, reaching an impressive 199,593 MT, representing a robust growth rate of 25.49% compared to 159,028 MT in H1 FY24. Nabha Steels, which we acquired in April 2024, is a significant contributor to this success. Following the successful commercialization of the first phase, Nabha Steels achieved a total sales volume of 23,502 MT in H1 FY25.*

*In Q2 FY25, we recorded our highest-ever quarterly sales volume of 103,193 MT, reflecting a growth of 26.32% over the 81,686 MT achieved in Q2 FY24. This growth demonstrates the continued support we receive from our domestic and international clients.*

*Additionally, our export sales showed strong growth, with H1 FY25 export volumes reaching 18,219 MT, a substantial increase from 8,897 MT in H1 FY24, representing a growth rate of 104.74%. This reflects our ability to adapt to challenging global market conditions.*

*Looking ahead, we maintain an optimistic outlook as India continues to witness strong demand for structural steel, driven by significant government spending on infrastructure and nation-building initiatives funded by private and public capital expenditures. With the conclusion of the monsoon season, we anticipate new projects will commence, providing good visibility for the demand for our products.*

*At JTL, we remain committed to our growth strategy, which encompasses continued market expansion, operational excellence, customer-centric innovation, and stakeholder growth.”*

**About JTL Industries Limited**

*JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is ~5,86,000 MTPA for pipe manufacturing and ~3,00,000 MTPA is backward integration. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.*

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For further information on the Company, please visit <https://www.jtl.one>

Mr. Amit Gaur (Chief Strategy Officer)

**JTL Industries Limited**

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