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**THE WORLD'S
FAVOURITE
INDIAN**

09 July 2024

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| To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 | To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 |
| BSE Code: 532977 | NSE Code: BAJAJ-AUTO |

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding Order imposing penalty passed against the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

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| Name of the Authority | Assistant Commissioner of Goods & Service Tax, Aurangabad, Rural Division. |
| Nature and details of the action(s) | Penalty under Rule 15(1) of Cenvat Credit rules read with section 11AC of Central Excise Act on short payment. |
| Date of receipt of communication from the authority | 09 July 2024 |
| Details of the violation(s) / contravention(s) committed or alleged to be committed | Department has passed an order for short reversal of Cenvat Credit on sale of old capital goods as waste & scrap for the period April'16 to June'17. The department has demanded differential excise duty of Rs.15,95,924/- along with penalty of Rs.1,59,592/- and interest. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | This decision does not have any major financial implications on the Company. Further, based on merits of the case, we will be filing appeal before Commissioner (Appeals) against the order. We are under tribunal appeal in the same issue pertaining to earlier period. |

This is for your information and records.

Yours faithfully,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263