



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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July 2, 2024

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

Scrip Code : 517334

Symbol : MOTHERSON

Sub.: Credit Rating

Dear Sirs,

The rating agency, *namely*, Japan Credit Rating Agency, Ltd. ('JCR') has announced the following credit rating for Samvardhana MotherSON International Limited ('SAMIL'):

Instrument	Issuer Rating	Outlook
Foreign Currency Long-term Issuer Rating	A	Stable

The rating issued by JCR is available at [link](#).

Pursuant to above, please find attached herewith Press Release dated July 2, 2024, issued by SAMIL titled "**SAMIL assigned a rating of "A Stable" by Japan Credit Rating Agency**".

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

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SAMIL assigned a rating of “A Stable” by Japan Credit Rating Agency.

New Delhi, July 2nd 2024

Samvardhana Motherson International Limited (SAMIL) has been assigned a Foreign Currency Long-Term Issuer Rating of **A** with a stable outlook by **Japan Credit Rating Agency (JCR)**. This rating places SAMIL **2-notch above India Sovereign’s JCR Rating of BBB+** and makes SAMIL the **highest rated credit out of India by JCR**.

JCR in their press release ([Link](#)) highlighted that SAMIL’s rating is reflection of the strong credit worthiness of the group. SAMIL’s strengths are underpinned by its diversified customer base and business portfolio, global manufacturing network, solid partnerships with global OEMs, track-record of prudent M&A strategy that has led to the growth and business diversification, and solid financial performance. The stable outlook is based on the view that SAMIL will continue to show robust financial performance and that the management will maintain its prudent financial policies going forward.

JCR in its release further highlighted that it believes that the acquisition strategy of SAMIL has led to reasonable acquisition prices and synergies, enabling the company to achieve both **growth through acquisitions and retention of financial discipline**.

This rating action is a continuation of a series of recent positive rating actions by other rating agencies like Moody’s and Fitch and is a strong testament to the strong credit profile of SAMIL built on the back of a diversified business model, strong customer relationships and prudent financial policies.

For any query, you may please contact.

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SAMIL

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