Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126 Registered Office: 29th & 30th Floor, World Trade Center Brigade Gateway Campus, 26/1, Dr. Rajkumar Road Malleswaram - Rajajinagar, Bengaluru - 560 055, India T:+91 80 4137 9200

E: enquiry@brigadegroup.com **W**: www.brigadegroup.com



Ref: BEL/NSEBSE/PR/03072024 03rd July, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing BSE Limited P. J. Towers Dalal Street, Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

<u>Sub: Regulation 30 - Material Information and Press Release - "Brigade Group to Develop 8 acres Residential Project on Tumkur Road, Bengaluru with Gross Development Value of Rs. 1100 crores":</u>

We would like to inform you that the Company has signed a Joint Development Agreement for a residential project spread across 8 acres with a total development potential of around 1.2 million square feet. The Gross Development Value of the project is around Rs. 1100 crores.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the copy of the press release titled "Brigade Group to Develop 8 acres Residential Project on Tumkur Road, Bengaluru with Gross Development Value of Rs. 1100 crores".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on records.

Thanking You, Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash Company Secretary & Compliance Officer

Encl: As above







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PRESS RELEASE

Brigade Group to Develop 8 acres Residential Project on Tumkur Road, Bengaluru with Gross Development Value of Rs. 1100 crores

Bengaluru, July 03, 2024: Brigade Group has announced a joint development residential project in West Bangalore's Tumkur Road. Spread across 8 acres, the project will encompass a total development area of about 1.2 million square feet with an estimated Gross Development Value (GDV) of about Rs. 1,100 crores. The project, consisting primarily two and three bedroom apartments, has been planned such that it incorporates maximum lung space with lush green landscaping and a range of modern amenities. This project reflects Brigade's ongoing planned investment in Bangalore's real estate market, to meet the evolving needs of the dynamic urban homebuyer. With a focus on quality construction and sustainable practices, Brigade remains dedicated to shaping the city's skyline and enriching communities.

Commenting on the development, **Pradyumna Krishnakumar**, **Executive Director**, **Brigade Enterprises Limited said**, "Bengaluru's residential real estate market is experiencing tremendous growth and we are excited to be part of this growth momentum. This project will be a significant landmark in this micro market of Tumkur Road and is in addition to our planned pipeline of over 12 million square feet of residential developments planned across Bengaluru, Chennai and Hyderabad in the coming year. It aligns with our strategic vision to expand our presence in key growth corridors of Bangalore and our commitment to provide unparalleled living experience to our home buyers. West Bangalore is increasingly being favored for residential developments owing to its excellent connectivity and existing infrastructure."

The area features prominent shopping hubs, entertainment zones, and established office spaces, creating a vibrant living environment. Its strategic location also offers easy access to the city center, enhancing convenience for residents.

About Brigade Group: Established in 1986, Brigade Group is one of India's leading property developers with close to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities - Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit BrigadeGroup.com or contact: investors@brigadegroup.com

For more information, please contact:

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Phone: + 91 80 41379200; E-mail: miriammacwana@brigadegroup.com





