

**Synthiko**

**SYNTHIKO FOILS LIMITED**

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foilslimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

25<sup>th</sup> September, 2024.

To,  
To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub: Submission of Voting Results and Scrutinizers Report of Synthiko Foils Limited.**

**Ref: Scrip Code 513307**

Dear Sir,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached herewith detailed Scrutinizer Report and Voting results of the votes casted at the 39<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> September, 2024 at 03.00 pm.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For SYNTHIKO FOILS LIMITED**

*Bhavesh*



**BHAVESH DADHIA**  
**WHOLE-TIME DIRECTOR**  
**DIN - 00726076**

**SCRUTINIZER'S REPORT**

**Date: 25<sup>th</sup> September, 2024**

**To,**  
The Chairman,  
**SYNTHIKO FOILS LIMITED.**  
84/1, 84/2, Jamsar Road,  
Jawhar, Thane, Maharashtra, 401603.

**Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 39<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> September, 2024 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.**

Dear Sir,

- A. I, Piyush Gohel, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **27<sup>th</sup> August, 2024** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 39<sup>th</sup> Annual General Meeting (hereinafter referred as AGM) held on 25<sup>th</sup> September, 2024, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 39<sup>th</sup> Annual General Meeting dated **27<sup>th</sup> August, 2024**.

The voting rights were reckoned as on **Wednesday, 18<sup>th</sup> September, 2024** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 19/2021 dated 8<sup>th</sup> December, 2021, Circular No. 02/2022 dated 5<sup>th</sup> May, 2022 and Circular No. 02/2022 dated 28<sup>th</sup> December, 2022, issued by Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4 dated 5<sup>th</sup> January, 2023, issued by Securities and Exchange Board of India ("SEBI"), where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the AGM.



- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by Central Depository Services Limited (CDSL) for the purpose of E-voting by the members of the Company from **Sunday, 22<sup>nd</sup> September, 2024 at 9:00 A.M. and ends on Tuesday, 24<sup>th</sup> September, 2024 at 5:00 p.m.** The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the CDSL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the CDSL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by CDSL.
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the CDSL e-voting system, and on the basis of the votes received on the same, I hereby report the following:





# HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against)  (v =iv / (ii+iv) * 100)	
<b>Item No. 1- Ordinary Resolution:</b> To receive, consider and adopt the audited accounts for the year ended March 31st, 2024 along with notes thereon as on that date and the reports of Directors and Auditors thereon	7,47,090	99.99	2	0.01	-

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with majority.

Note: Decimals upto 2 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



# HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 2- Ordinary Resolution:</b>  To reappoint Mrs. Sheetal Dadhia (DIN: 07144050) Director who retires by rotation and eligible offers herself for re-appointment	7,47,090	99.99	2	0.01	-

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with majority.

Note: Decimals upto 2 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



# HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 3- Special Resolution:</b>  Appointment Of Mr. Nirav Paresh Shah (Din: 10570698) As An Independent Director Of The Company	7,46,960	99.98	132	0.02	-

Thus, based on the Results, the **Special Resolution** as contained in Item No. 3 is passed with majority.

Note: Decimals upto 2 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**K. Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of Central Depository Services Limited (CDSL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

**Date: 25-09-2024**

**Place: Mumbai**

**ICSI UDIN: F009068F001315054**  
**Peer Review Certificate no.: 6035/2024**



**For HSPN & Associates LLP,  
Company Secretaries,**

**Piyush Gohel**  
**Designated Partner**  
**FCS. - 9068**  
**CP No. - 27451**

Name: Kunal Sakpal  
Witness 1  
Address: 206, 2<sup>nd</sup> Floor,  
Tantia & Jogani Industrial Estate,  
J. R. Boricha Marg, Lower Parel (E),  
Mumbai- 400 011.

Name: Ajay Ballal  
Witness 2  
Address: 206, 2<sup>nd</sup> Floor,  
Tantia & Jogani Industrial Estate,  
J. R. Boricha Marg, Lower Parel (E),  
Mumbai- 400 011.

Name of the Company	SYNTHIKO FOILS LIMITED
CIN	L27200MH1984PLC033829
Registered office Address	84/1, 84/2, Jamsar Road, Jawhar, Palghar - 401603
Date of the AGM	25 <sup>th</sup> September, 2024
Total number of shareholders on record date	2442
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	4
Public:	17





**Mode of voting: E-voting:**

Resolution 1: To receive, consider and adopt the audited accounts for the year ended March 31st, 2024 along with notes thereon as on that date and the reports of Directors and Auditors thereon.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	E-voting	909703	746103	82.01	746103	0	100	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>909703</b>	<b>746103</b>	<b>82.01</b>	<b>746103</b>	<b>0</b>	<b>100</b>
<b>Public Institution</b>	E-voting	0	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Non-Institution</b>	E-voting	830297	989	0.11	987	2	99.79	0.20
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>830297</b>	<b>989</b>	<b>0.11</b>	<b>987</b>	<b>2</b>	<b>99.79</b>
<b>Total</b>		<b>1740000</b>	<b>747092</b>	<b>42.93</b>	<b>747090</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

\*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with majority.



Resolution 2: To reappoint Mrs. Sheetal Dadhia (DIN: 07144050) Director who retires by rotation and eligible offers him for re-appointment.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	909703	746103	82.01	746103	0	100	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>909703</b>	<b>746103</b>	<b>82.01</b>	<b>746103</b>	<b>0</b>	<b>100</b>
Public Institution	E-voting	0	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institution	E-voting	830297	989	0.11	987	2	99.79	0.20
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>830297</b>	<b>989</b>	<b>0.11</b>	<b>987</b>	<b>2</b>	<b>99.79</b>
<b>Total</b>		<b>1740000</b>	<b>747092</b>	<b>42.93</b>	<b>747090</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

\*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with majority.



Resolution 2: Appointment Of Mr. Nirav Paresh Shah (Din: 10570698) As An Independent Director Of The Company.								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	909703	746103	82.01	746103	0	100	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>909703</b>	<b>746103</b>	<b>82.01</b>	<b>746103</b>	<b>0</b>	<b>100</b>
Public Institution	E-voting	0	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institution	E-voting	830297	989	0.11	857	132	86.65	13.34
	Poll*		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>830297</b>	<b>989</b>	<b>0.11</b>	<b>857</b>	<b>132</b>	<b>86.65</b>
<b>Total</b>		<b>1740000</b>	<b>747092</b>	<b>42.93</b>	<b>746960</b>	<b>132</b>	<b>99.98</b>	<b>0.02</b>

\*since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll for all the resolutions.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 3 is passed with majority.

DATE: 25-09-2024  
PLACE: JAWHAR



FOR SYNTHIKO FOILS LIMITED

*Bhavesh*  
BHAVESH DADHIA  
WHOLE-TIME DIRECTOR  
DIN: 00726076