

CG Power and Industrial Solutions Limited

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/100/2024-25

24th July, 2024

By Portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release issued by the Company in connection with the financial results for the 1st quarter ended 30th June, 2024, announced today.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl: As above



CG POWER AND INDUSTRIAL SOLUTIONS LTD

Q1 FY 2024-25 – Sales grew YoY by 19% and PBT grew by 27%

Sales, EBITDA and PBT achieved in Q1 FY25 is the highest ever recorded in a quarter in recent times.

FINANCIAL RESULTS (STANDALONE)

INR Crores	Q1 FY 25	Q1 FY 24	YoY%	Q4 FY 24	QoQ%
Sales	2,106	1,766	19%	2,084	1%
EBITDA	346	277	25%	336	3%
EBITDA / Sales %	16.4%	15.7%		16.1%	
PBT	325	256	27%	316	3%
PBT / Sales %	15.4%	14.5%		15.2%	
PAT	232	192	21%	241	(4%)

- **Aggregate sales** for the quarter were higher at Rs. 2,106 crores recording a growth of 19% YoY.
- **PBT** was higher at Rs. 325 crores as against Rs 256 crores in Q1FY24 recording a growth of 27%.
- **Margins** were higher YoY at 15.4% of sales (14.5% of sales in last year) on account of higher realisations, favourable product mix and cost efficiencies in Power systems.
- **Free cash flow** generated for the quarter was Rs.63 crores.
- **ROCE (annualised)** for Q1FY25 was at 39%.
- **Unexecuted Order Book** as at 30 Jun 2024 was 44% higher YoY at Rs. 7,054 crores (Rs. 4,909 crores as at 30 Jun 2023).

Segment wise performance

Industrial Systems

INR Crores	Q1 FY 25	Q1 FY 24	YoY%	Q4 FY 24	QoQ%
Sales	1,357	1,255	8%	1,263	7%
EBITDA	192	206	(7%)	185	4%
EBITDA / Sales %	14.1%	16.4%		14.6%	
PBIT	182	197	(8%)	175	4%
PBIT / Sales %	13.4%	15.7%		13.9%	

- **Aggregate sales** for the quarter were higher at Rs. 1,357 crores recording a growth of 8% YoY.
- **PBIT** was at Rs. 182 crores (13.4% of sales) as against Rs 197 crores (15.7% of sales) in Q1FY24.
- Margins were lower YoY on account of higher mix of Railways Division and prices awarded in tender were lower due to competitive bidding.
- **Unexecuted Order Book** as at 30 Jun 2024 was 20% higher YoY at Rs. 2,451 crores (Rs. 2,035 crores as at 30 Jun 2023).



Power systems

INR Crores	Q1 FY 25	Q1 FY 24	YoY%	Q4 FY 24	QoQ%
Sales	750	512	47%	821	(9%)
EBITDA	158	72	121%	160	(1%)
EBITDA / Sales %	21.1%	14.0%		19.5%	
PBIT	149	63	138%	152	(2%)
PBIT / Sales %	19.9%	12.3%		18.5%	

- **Aggregate sales** for the quarter were higher at Rs 750 crores recording a growth of 47% YoY.
- **PBIT** was at Rs. 149 crores (19.9% of sales) as against Rs 63 crores (12.3% of sales) in Q1FY24.
- **Margins** were higher YoY on account of higher realisations, favourable product mix, higher exports and cost efficiencies.
- **Unexecuted Order Book** as at 30 Jun 2024 was 60% higher YoY at Rs. 4,603 crores (Rs. 2,874 crores as at 30 Jun 2023).

FINANCIAL RESULTS (CONSOLIDATED)

INR Crores	Q1 FY 25	Q1 FY 24	YoY%	Q4 FY 24	QoQ%
Sales	2,228	1,874	19%	2,192	2%
EBITDA	360	288	25%	332	9%
EBITDA / Sales %	16.2%	15.3%		15.1%	
PBT (before EI)	336	263	28%	307	9%
PBT / Sales %	15.1%	14.0%		14.0%	
PAT (before EI)	241	197	23%	240	1%
Exceptional Income (Net)	-	1		(6)	
PAT	241	197	22%	234	3%

EI: Exceptional items

Consolidated results include the performance of the operating Subsidiaries at Sweden, Germany and Netherlands (Drives and Automation Europe), CG Adhesives Products Ltd. (India), CG Semi Pvt. Ltd (India) and other non-operating and holding subsidiaries.

- **Aggregate sales** for the quarter were higher at Rs. 2,228 crores recording a growth of 19% YoY.
- **PBT** was at Rs. 336 crores (15.1% of sales) in Q1FY25 as against Rs 263 crores (14.0% of sales) in Q1FY24.



Unaudited financial statements with detailed notes are available as part of stock exchange filing and in the company's website www.cgglobal.com

About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthy Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more information, see www.murugappa.com

For further information, please contact:

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