

## Limited Review Report

To,  
**Board of Directors of Padmanabh Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Industries Limited ("the company")** for the quarter ended 30<sup>th</sup> September, 2024 ("the statement") which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 28<sup>th</sup> October, 2024

Place : Ahmedabad



**For, S K Bhavsar & Co.**  
Chartered Accountants  
Firm No. 145880W

*S. K. Bhavsar*  
**(Shivam Bhavsar)**

Proprietor

M. No. 180566

UDIN: 24180566BKEZOZ9441

**Padmanabh Industries Limited**

(CIN: L17110GJ1994PLC023396)

Reg. Office- 203, Abhishek Complex, Mamta Park Society, B/h Navgujarat College, Ashram Road, Ahmedabad-380014.

E: padmanabhindustries@gmail.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024 (Year to date for Current Period)	Half Year ended September 30, 2023 (Year to date for Current Period)	For the year ended on March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	24.747	11.760	-	36.507	-	59.560
	(b) Other Income	-	-	-	-	-	0.720
	<b>Total Revenue (Net)</b>	<b>24.747</b>	<b>11.760</b>	<b>-</b>	<b>36.507</b>	<b>-</b>	<b>60.280</b>
<b>2</b>	<b>Expenses</b>						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	20.630	8.840	0.900	29.470	1.800	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	48.410
	d. Employee benefits expenses	1.050	1.050	-	2.100	-	2.700
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	1.063	1.070	-	2.133	-	4.270
	g. Other Expenses	0.945	8.470	-	9.415	-	10.620
	<b>Total Expenses</b>	<b>23.688</b>	<b>19.430</b>	<b>0.900</b>	<b>43.118</b>	<b>1.800</b>	<b>66.000</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>1.059</b>	<b>(7.670)</b>	<b>(0.900)</b>	<b>(6.611)</b>	<b>(1.800)</b>	<b>(5.720)</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	607.750	607.750	607.750	607.750	607.750	607.750
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
<b>18</b>	<b>Details of debt securities</b>						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(613.99)</b>
<b>20</b>	<b>Debt Redemption reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	0.02	(0.13)	(0.01)	(0.11)	(0.03)	(0.09)
	Diluted Earning (Loss) per share from Continuing operations	0.02	(0.13)	(0.01)	(0.11)	(0.03)	(0.09)
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.02	(0.13)	(0.01)	(0.11)	(0.03)	(0.09)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.02	(0.13)	(0.01)	(0.11)	(0.03)	(0.09)

Note:

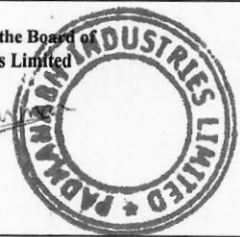
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on October 28, 2024.
2	Figures pertaining to the previous years/periods have been rearranged/regrouped , wherever necessary, to make them comparable with those of the current years/periods.
3	The Business of the company falls within a single primary segment viz. "Trading of Agriculture Products"and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable.
4	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad  
Date: 28th October, 2024

For and on Behalf of the Board of  
Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag R. Parmar  
Managing Director  
DIN : 09432185



**Padmanabh Industries Limited**

(CIN: L17110GJ1994PLC023396)

Reg. Office- 203, Abhishek Complex, Mamta Park Society, B/h Navgujarat College, Ashram Road, Ahmedabad-380014.

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**Un-Audited Statement of Assets & Liabilities as at 30th September, 2024**

(Rs. In Lacs)

	Particulars	Un-Audited	Audited
		AS AT 30.09.2024	AS AT 31.03.2024
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	28.795	30.930
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>28.795</b>	<b>30.930</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	94.497	114.110
	(iii) Cash and cash equivalents	5.098	1.700
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.967	6.510
	<b>Total (B)</b>	<b>100.561</b>	<b>122.320</b>
	<b>Total Assets (A+B)</b>	<b>129.357</b>	<b>153.250</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	607.750	607.750
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(620.598)	(613.990)
	<b>Total (A)</b>	<b>(12.848)</b>	<b>(6.240)</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	60.994	60.990
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	<b>60.994</b>	<b>60.990</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	78.462	92.030
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.749	3.970
	(c) Provisions	1.000	2.500
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>81.211</b>	<b>98.500</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>129.357</b>	<b>153.250</b>

Place : Ahmedabad  
Date : 28th October, 2024

For, Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag R. Parmar  
Managing Director  
DIN : 09432185



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**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024.**

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2024 Rs.		Six Months Ended 30th Sep, 2023 Rs.	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		(6.61)		(1.80)
<b>Adjustments for :</b>				
Depreciation	2.13		-	
Written off of Balances	-			
		2.13		-
<b>Operating Profit before Working Capital change</b>		(4.48)		(1.80)
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables	19.61		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Other Current Assets	5.54			
Increase/(Decrease) in Payables	(13.57)		-	
Increase/(Decrease) in Other Current Liabilities	(2.22)		1.80	
Increase/(Decrease) in Provisions	(1.50)	7.87	-	1.80
<b>Cash Generated From Operations</b>		3.40		-
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		3.40		-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	-		-	
Issue of Share Capital	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		-		-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Borrowing	-		-	
Long Term Loans & Advances	-		-	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		-		-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		3.40		-
Cash and Cash Equivalents -- Opening Balance		1.70		1.81
Cash and Cash Equivalents -- Closing Balance		5.10		1.81
		(0.00)		-
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>				

For & on behalf of the Board,  
Padmanabh Industries Limited

*Chirag R. Parmar*

Chirag Parmar  
Managing Director  
DIN : 09432185



Place : Ahmedabad  
Date : 28th October, 2024