



No.CA-17(44)/2024-25

25th July, 2024

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Assistant. Vice President National Stock Exchange of India Ltd. Through Neaps
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Sub: Outcome of the Board Meeting – Raising of Funds.

Dear Sir,

This is in continuation to our earlier communiqué dt. 22nd July 2024. The Board of Directors at its meeting held today i.e. 25th July, 2024, inter-alia, considered and approved the proposal to raise funds through Private Placement of Non-convertible Secured Bonds/Debentures of upto Rs. 2,500 crore, subject to approval of the shareholders in the ensuing Annual General Meeting.

The Board Meeting commenced at 1030 hours and the agenda item was considered and approved between 1340 hours and 1400 hours.

Thanking you,

Yours faithfully,
For Steel Authority of India Limited

(M B Balakrishnan)
Executive Director (F&A) &
Company Secretary