

Ref: OPS:BPML:SEC&LEGAL:NP:2024-25

Date: October 21, 2024

BSE Limited  
Listing Department  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India  
Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Script Code:**539251**  
ISIN : **INE875R01011**

Symbol :**BALKRISHNA**

Dear Sir/ Madam,

**Sub: CRISIL Ratings.**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.**

We send here with letter bearing reference no. RL/NIPAML/354428/BLR/1024/100862 dated October 18, 2024 received from CRISIL in connection with the withdrawal of CRISIL Ratings on the bank loan facility.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

**For Balkrishna Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**

**Encl:** As above

**Registered Office:**

A/7, Trade World, Kamal City, Senapati Bapat Marg, Lower Parel, Mumbai, India – 400013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: [opsingh@bpml.in](mailto:opsingh@bpml.in) | [www.bpml.in](http://www.bpml.in) | CIN: L21098MH2013PLC244963

RL/NIPAML/354428/BLR/1024/100862  
 October 18, 2024



**Mr. Manish Malpani**  
 Authorised Signatory  
**Balkrishna Paper Mills Limited**  
 A/7, Trade World, Kamala City,  
 Senapati Bapat Marg, ,  
 Lower Parel (West)  
 Mumbai City - 400013  
 9820375599

Dear Mr. Manish Malpani,

**Re: Withdrawal of CRISIL Ratings on the bank facilities of Balkrishna Paper Mills Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated September 28, 2024 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.113 Crore</b>
<b>Long Term Rating</b>	<b>Rating Withdrawn</b>
<b>Short Term Rating</b>	<b>Rating Withdrawn</b>

*(Bank-wise details as per Annexure 1)*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rushabh Pramod Borkar  
 Associate Director - CRISIL Ratings

Nivedita Shibu  
 Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
 Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Union Bank of India	14	Withdrawn
2	Cash Credit	Standard Chartered Bank	5	Withdrawn
3	Letter of Credit	Union Bank of India	7	Withdrawn
4	Letter of Credit	Standard Chartered Bank	20	Withdrawn
5	Proposed Long Term Bank Loan Facility	Union Bank of India	23.5	Withdrawn
6	Working Capital Term Loan	Standard Chartered Bank	43.5	Withdrawn
	<b>Total</b>		<b>113</b>	

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