



■ TEL : 022 - 6825 2525  
■ FAX : 022 - 2405 7708  
■ E-Mail : info@naxparlab.com  
■ Visit us at: www.naxparlab.com  
■ CIN No. : L36912MH1982PLC027925

# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

**Date: September 27, 2024**

**To,  
Listing Department  
BSE Ltd**

1st Floor, New Trade Wing,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 506128**

**Subject: Proceedings of the 42<sup>nd</sup> Annual General Meeting (AGM) of the Company held today  
i.e., Friday, September 27, 2024, at 12:30 P.M.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we hereby enclose Proceedings of the 42<sup>nd</sup> Annual General Meeting of the Members of the Company held on today i.e. **Friday, September 27, 2024, at 12:30 P.M.** through Video Conferencing / Other Audio-Visual Means (VC/OAVM) for your record.

The meeting commenced at 12:30 P.M. and concluded at 01.02 P.M. (including the time allowed for e-voting at AGM)

Kindly take the same on your record and oblige.

Please Acknowledge the receipt of the same.

**Thanking You,**

**Yours Faithfully,**

**For Parnax Lab Limited**

PREET VIJAY  
KUKREJA

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17:41:58 +05'30'



**Preet Kukreja  
Company Secretary & Compliance Officer  
ACS No.: 56761**





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## **SUMMARY OF THE PROCEEDINGS OF 42<sup>ND</sup> ANNUAL GENERAL MEETING (AGM) OF PARNAX LAB LIMITED (THE COMPANY) HELD ON FRIDAY, SEPTEMBER 27, 2024 AT 12:30 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS.**

### **Date, Time & Venue of the Meeting:**

The 42<sup>nd</sup> Annual General Meeting (AGM) of Parnax Lab Limited (the Company) was held on Friday, September 27, 2024, at 12:30 P.M through Video Conferencing/ Other Audio- Visual Means.

### **Proceedings in brief:**

Mr. Mihir Shah - Chairman & Director of the Company took the Chair. The meeting was virtually attended by 31 Members. Four Directors were present at the meeting including Mr. Yogesh Varia - the Chairman of the Audit Committee, Stakeholders Relationship Committee, and Nomination and Remuneration Committee of the Company. The Statutory Auditor & Secretarial Auditor also attended the meeting.

Ms. Preet Kukreja — Company Secretary & Compliance Officer of the Company welcomed the Members to the 42<sup>nd</sup> AGM and briefed the meeting on a few points regarding participation in the meeting electronically. Thereafter, she introduced all the other directors of the Company. All the directors including the Chairperson of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee, had attended the meeting through VC. Secretarial Auditor and Statutory Auditors of the Company also attended the meeting through VC.

As Requisite Members being virtually attended the meeting, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of the Company

After a formal introduction of the Board Members, the Chairman stated about 42 years of incredible journey, with synergy between our management, investors, customers, suppliers, and employees, paved the way to become a leading contract manufacturer for pharmaceutical formulations in various dosage forms like Liquid, Ointment, Powder, Cosmetic, Herbal etc. with a significant global footprint. The Chairman then delivered his speech regarding Macroeconomic Outlook and Company's Performance

The Chairman then took up the formal proceedings of the meeting, with the concurrence of the members the Notice of 42<sup>nd</sup> Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Company Secretary informed that there were no qualifications, adverse remarks, or opinions in the Statutory Auditor's report. Further, observations of Secretarial Auditors are sufficiently replied to in the Board's Report by the Management.

With the permission of the Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' Report thereon for F.Y. 2023-24 forming part of Annual Report was taken as read.







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The following items as stated in the Notice of 42<sup>nd</sup> AGM were then taken up for consideration:

## Ordinary Business:

1. To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2024, along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon - **Ordinary Resolution**
2. To appoint a Director in place of Mrs. Ami Mihir Shah (DIN: 03101049), who retires by rotation and being eligible offers herself for Re-appointment - **Ordinary Resolution**

## Special Business:

3. To approve the Material Related Party Transactions with Naxpar Pharma Private Limited - **Ordinary Resolution**

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2024 and matters related thereto.

Some of the Shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. But, due to technical issue during the Meeting, a chairman was unable to address / answered the queries of the registered speaker shareholders. However, the Company shall reply to the speaker shareholders queries in due course.

All resolutions placed in the meeting were carried with the requisite majority.

The Company Secretary then informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 42<sup>nd</sup> Annual General Meeting to all the members holding shares as on cut-off date of Friday, September 20, 2024, and E-voting period commenced on Tuesday, September 24, 2024, at 9:00 A.M. and ended on Thursday, September 26, 2024, at 5:00 P.M.

Mr. Prakash Naringrekar, Practicing Company Secretary, Designated Partner of M/s. HSPN & Associates LLP was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

The outcome of the meeting will be a cumulative count of the valid votes cast through Remote E-voting and E-voting during the AGM. The Voting Results along with the report thereon by the Scrutinizer will be placed on the website of the Company and BSE Limited within the prescribed time permitted under law.





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The Chairman and Company Secretary thanked the Members present at the meeting and the meeting then concluded at 01.02 P.M.

**Note:** These are not the minutes of the proceedings of the AGM of the Company.

**For Parnax Lab Limited**

PREET VIJAY KUKREJA  
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**Preet Kukreja**  
**Company Secretary & Compliance Officer**  
**ACS No.: 56761**