



Date: 20th November, 2024

To,

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001</b>	<b>Company Symbol: VUENOW Script Code: 531997</b>
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**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Wednesday, 20<sup>th</sup> November 2024 at the Registered Office of the Company situated at Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai, Maharashtra, India, 400059 to transact the following business: -

- The Company have approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2024.

We enclose herewith a copy of the said Standalone Financial results along with the Limited Review Report for the Quarter and Half Year Ended 30<sup>th</sup> September, 2024 by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at : 5:55 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For & On Behalf of  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)

Rahul Anandrao Bhargav  
Managing Director & CFO  
DIN: 08548577

**VUENOW INFRATECH LIMITED**  
CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East  
Mumbai – 400059, Maharashtra

[E-Mail-goodvalueirrigationltd@gmail.com](mailto:E-Mail-goodvalueirrigationltd@gmail.com) [Website: https://www.vuenowinfratech.co.in](https://www.vuenowinfratech.co.in)



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987  
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to  
The Board of Directors  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Vuenow Infratech Limited** ("the Company") for the quarter ended 30 September 2024 and the Standalone Unaudited Year to Date Results for the period 1 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**  
*Chartered Accountants*  
Firm Registration No. 022743N

*Aumar*



**Amit Kumar Madhesia**  
*Partner*  
Membership No. 521888

UDIN: 24521888BKCEXU2331

Place: Delhi  
Date: 20 November 2024

**VUENOW INFRATECH LIMITED**  
(Formerly known as Good Value Irrigation Limited)  
CIN: L62099MH1993PLC074167  
Registered Office: Unit No. 406 & 407, A Wing, Near ACME Plaza, Andheri Kurla Road, Andheri East,  
Mumbai-400059, Maharashtra  
Website: www.vuenowinfratech.co.in, Email id: contact@vuenowinfratech.co.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER AND HALF YEAR ENDED 30 SEPTEMBER 2024**

(Rs. in Lakh unless otherwise stated)

S. No.	Particulars	Standalone					
		Quarter ended		Half year ended		Year ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income</b>						
	a) Revenue from operations	-	1,324.05	347.33	1,324.05	365.83	3,772.60
	b) Other income	0.00	-	0.01	0.00	0.01	0.01
	<b>Total Income</b>	<b>0.00</b>	<b>1,324.05</b>	<b>347.34</b>	<b>1,324.05</b>	<b>365.84</b>	<b>3,772.61</b>
2	<b>Expenses</b>						
	a) Purchase of stock in trade	-	172.88	-	172.88	-	947.51
	b) Changes in inventories of stock in trade	-	(81.94)	-	(81.94)	-	(483.21)
	c) Employee benefits expense	34.83	33.46	105.32	68.29	105.62	234.13
	d) Finance costs	9.40	9.87	5.99	19.27	5.99	18.79
	e) Depreciation and amortisation expense	18.02	17.98	12.28	38.00	15.15	46.78
	f) Other expenses	12.42	852.34	197.10	664.76	199.92	2,539.23
	<b>Total expenses</b>	<b>74.67</b>	<b>804.59</b>	<b>320.69</b>	<b>879.26</b>	<b>326.68</b>	<b>3,103.23</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(74.67)</b>	<b>519.46</b>	<b>26.65</b>	<b>444.79</b>	<b>39.16</b>	<b>669.38</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(74.67)</b>	<b>519.46</b>	<b>26.65</b>	<b>444.79</b>	<b>39.16</b>	<b>669.38</b>
6	<b>Tax expense</b>						
	a) Current tax	(17.25)	132.45	8.92	115.20	12.17	160.74
	b) Deferred tax	(0.89)	(2.36)	(1.99)	(3.25)	(1.99)	(3.66)
7	<b>Profit / (Loss) after Tax (5-6)</b>	<b>(56.54)</b>	<b>389.37</b>	<b>19.72</b>	<b>332.83</b>	<b>28.98</b>	<b>512.30</b>
8	<b>Other comprehensive income</b>						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income / (loss) for the period/year (7+8)</b>	<b>(56.54)</b>	<b>389.37</b>	<b>19.72</b>	<b>332.83</b>	<b>28.98</b>	<b>512.30</b>
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>2,320.15</b>	<b>2,320.15</b>	<b>2,320.15</b>	<b>2,320.15</b>	<b>2,320.15</b>	<b>1,780.15</b>
	Less: Calls in arrears from others	43.52	43.52	43.52	43.52	43.52	43.52
	<b>Net Paid up Equity Share Capital</b>	<b>2,276.63</b>	<b>2,276.63</b>	<b>2,276.63</b>	<b>2,276.63</b>	<b>2,276.63</b>	<b>1,736.63</b>
11	Other equity	-	-	-	-	-	(1,336.71)
12	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)</b>						
	Basic (Rs.)	(0.24)	1.68	0.07	1.43	0.12	2.43
	Diluted (Rs.)	(0.24)	1.68	0.07	1.43	0.12	2.43

Note:

1. The Audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 20 November, 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

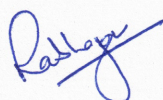
2.

**Statement of Assets & Liabilities - Standalone**

(Rs. in Lakh unless otherwise stated)

Particulars	As at 30-Sep-24	As at 31-Mar-24
<b>ASSETS:</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment	339.29	35.90
b) Right-to-use Asset	347.29	377.64
c) Financial assets	-	-
i) Loans & advances	-	-
ii) Other financial assets	-	-
d) Non - Current tax assets (Net)	-	-
e) Deferred Tax Assets	8.91	3.86
f) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>52.24</b>	<b>41.15</b>
<b>2 Current assets</b>	<b>745.73</b>	<b>458.35</b>
a) Inventories	665.15	483.21
b) Financial assets	-	-
i) Trade receivables	2,045.32	3,792.41
ii) Cash and cash equivalents	1,122.02	579.34
iii) Other financial assets	-	-
c) Other current assets	1,039.98	215.80
<b>Total current assets</b>	<b>4,771.47</b>	<b>5,070.56</b>
<b>Total assets</b>	<b>5,517.20</b>	<b>5,528.91</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>1 Equity</b>		
a) Equity share capital	2,276.63	2,276.63
b) Reserve and Surplus	(1,177.90)	(1,336.71)
<b>Total-Shareholders' Funds</b>	<b>1,098.73</b>	<b>939.92</b>
<b>2 Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	122.79	120.79
ii) Lease Liabilities	323.97	347.80
b) Provisions	-	-
c) Deferred tax liabilities (net)	-	-
d) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>446.76</b>	<b>468.59</b>
<b>3 Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	45.05	41.42
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,824.44	3,817.65
b) Provisions	701.50	29.94
c) Other current liabilities	124.77	70.65
d) Current tax liabilities	275.95	190.74
<b>Total - Current liabilities</b>	<b>3,971.71</b>	<b>4,120.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,517.20</b>	<b>5,528.91</b>

**For VUENOW INFRATECH LIMITED**



**Director**

Particulars	Half year ended on	
	31-Sep-24	31-Sep-23
<b>Cash flow from operating activities</b>		
Profit / (loss) before tax	444.79	39.16
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	36.00	15.15
Finance cost	19.27	5.99
<b>Operating cash flows before working capital changes</b>	<b>500.06</b>	<b>60.30</b>
Adjustments for changes in working capital:		
Increase in inventories	(81.94)	-
Decrease/ (increase) in trade receivables	1,747.09	(18.50)
Decrease/ (increase) in non current assets	(11.09)	(114.94)
Decrease/ (increase) in current assets	(823.30)	-
Increase/ (Decrease) in financial liabilities	-	306.34
Increase/ (Decrease) in current liabilities	54.12	-
Increase/ (Decrease) in provisions	671.58	209.85
Increase/ (Decrease) in trade payables	(993.45)	-
<b>Cash generated from / (used in) operations</b>	<b>1,062.97</b>	<b>443.05</b>
Income taxes paid / Refund - Net	-	(12.17)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>1,062.97</b>	<b>430.87</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets, including intangible assets	(309.04)	-
Proceeds from sale of fixed assets	-	-
Investment/ (redemption) in fixed deposits	-	-
Interest received	-	-
<b>Net cash flow (used in) investing activities (B)</b>	<b>(309.04)</b>	<b>-</b>
<b>Net cash flow from financing activities:</b>		
Payment of lease liabilities	(39.24)	(17.41)
Dividend paid	(174.01)	-
Proceeds from non-current borrowings	2.00	6.25
Repayment of non current borrowing	-	-
(Repayment)/proceeds from short term borrowings (net)	-	(5.50)
Net proceeds from issuance of equity shares to non-controlling interest	-	540.00
Interest paid	-	-
<b>Net cash flow from financing activities (C)</b>	<b>(211.25)</b>	<b>523.34</b>
<b>Net (decrease) / increase in cash and cash equivalents (A + B + C)</b>	<b>542.68</b>	<b>954.21</b>
Cash and cash equivalents at the beginning of the year	579.34	0.72
<b>Cash and cash equivalents at the end of the year</b>	<b>1,122.02</b>	<b>954.93</b>

4. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors  
**VUENOW INFRA TECH LIMITED**  
 (Formerly known as Good Value Irrigation Limited)

**For VUENOW INFRA TECH LIMITED**

Date : 20 November 2024  
 Place: Mumbai

Rahul Anandrao Bhargav  
 Managing Director & CFO  
 DIN : 08548577

**Director**