

Date: August 23, 2024

To,  
The Manager  
Bombay Stock Exchange Limited,  
**Address:** Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 538401**

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the shareholders of the Company at 15<sup>th</sup> AGM of Maestros Electronics & Telecommunications Systems Limited ('the Company') held on Friday, August 23, 2024 at 03.30 p.m. at Majestic Court, Sarovar Portio, X-5/2, Ttc Industrial Area, Mahape, Navi Mumbai - 400710, Maharashtra, India inter alia considered and approved the:

1. Appointment of M/s. Motilal & Associates LLP, Chartered Accountants as Statutory Auditors of the company and determined their remuneration in this regard **(Annexure I)**.
2. Appointment of Mr. Sudhir Bapat (DIN:10724146) as Non- Executive Independent Director on the Board of Directors of the company. **(Annexure II)**

The meeting concluded at 04:12 P.M. after being open for 15 minutes for e-voting to be completed.

This disclosure is being given pursuant to Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above information on record.

Thanking you  
Yours faithfully,

For **Maestros Electronics & Telecommunication System Limited**

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**Balkrishna Kamalakar Tendulkar**  
**Managing Director**  
**DIN:** 02448116  
**Address:** Plot No. EL/66, TTC Industrial Area,  
Electronic Zone, Mahape,  
Navi Mumbai, Thane- 400710

**Maestros Electronics & Telecommunications Systems Limited**  
EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India  
**Tel:** +91-22-2761 11 93 **Website:** [www.metsl.in](http://www.metsl.in) / [www.maestroselectronics.com](http://www.maestroselectronics.com)  
**Email:** [cs@metsl.in](mailto:cs@metsl.in)

**Annexure I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Auditor	M/s Motilal & Associates LLP
2.	Reason of change viz., Appointment, resignation, removal, death or otherwise	Appointment as Statutory auditor pursuant to Section 139 and Section 142 of the Companies Act, 2013
3.	Date of Appointment	Appointed as Statutory Auditor of the Company in the 15 <sup>th</sup> AGM for a period of five years i.e., till the conclusion of the 20th Annual General Meeting of the Company.
4.	Terms of Appointment	From the Conclusion of this Annual General Meeting till the conclusion of 20th Annual General Meeting
5.	Brief Profile	M/s Motilal & Associates LLP is a Practicing Chartered Accountant firm established in the year 1985 with a vision to become a firm providing value added services and solutions.

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Tel: +91-22-2761 11 93 Website: [www.metsl.in](http://www.metsl.in) / [www.maestroselectronics.com](http://www.maestroselectronics.com)Email: [cs@metsl.in](mailto:cs@metsl.in)

**Annexure II**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Director	Mr. Sudhir Bapat
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Non- Executive Independent Director
3.	Date of Appointment	August 23, 2024
4.	Term of appointment	5 years i.e., from August 23, 2024 to August 23, 2029
5.	Brief Profile	Mr. Sudhir Bapat is a graduate in engineering from IIT Kharagpur and post graduate in business management from IIM Calcutta and he has an industry experience of over three decades across multiple sectors - automotive components, electronics, real estate, information technology. His career includes stints with Indian business groups (Godrej, TVS, Tata), multinational companies (Hitachi JV, Saint Gobain, Jabil) as well as companies promoted by first generation entrepreneurs. His functional experience spans business development, project management, operations and P&L roles. In his last corporate assignment with Tata Autocomp. Sudhir was Business Head of the automotive plastics division. Since 2017 he has chalked out his own independent path and is currently associated in an advisory capacity with startup founders and SME entrepreneurs.
6.	Disclosure of relationships between directors	There is no relationship between Ms. Sudhir Bapat and other Directors of the Company.
7.	Information as required pursuant to BSE Circular with ref, no. LIST/ COMP/ 14/p 2018-19 and the National Stock Exchange of India Ltd with ref, no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Sudhir Bapat is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

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