



# CAPTAIN PIPES LTD.

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CIN. : L25191GJ2010PLC059094

**27<sup>th</sup> JULY, 2024**

To,  
General Manager,  
Listing Department,  
The Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Name: CAPTAIN PIPES LTD.**

**Scrip No. : 538817**

**Subject: PRESS RELEASE OF FINANCIAL RESULT FOR Q1-FY25.**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith press release for the quarter ended on June, 30 2024 i.e. Q1-FY25.

This is for your record and information.

**FOR, CAPTAIN PIPES LIMITED**

**GOPAL  
KHICHADIA**

Digital signed by GOPAL KHICHADIA  
DN: cn=Gopal Khichadia, o=CAPTAIN PIPES LTD., email=gopal.khichadia@captainpipes.com, ou=Captain Pipes Ltd., c=IN  
Reason: I am the signer of this document  
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**MR. GOPAL D. KHICHADIA  
(MANAGING DIRECTOR)  
DIN: 00127947**

## Captain Pipes Ltd. Reports Stellar Earnings for Q1FY25, PAT Grows 55% YoY

### Key Standalone Highlights (Q1FY25)

|  |   |  |
|--|---|--|
| <b>Revenue from Operations</b><br><b>Rs. 2077 Lakhs</b><br> <b>8.7% YoY</b> | <b>EBITDA</b><br><b>Rs. 260 Lakhs</b><br> <b>44% YoY</b> | <b>PAT</b><br><b>Rs. 157 Lakhs</b><br> <b>55% YoY</b> |
|--|---|--|

**Rajkot, 27 June 2024:** Captain Pipes Ltd. (BSE: 538817), one of the leading companies in the PVC Pipes industry, in its board meeting held on July 26, 2024 has approved the audited Financial Results of the Company for the quarter and year ended on 30 June 2024.

### Standalone Financial Statement Highlights

| Particulars (Rs. Lakhs)* | Q1FY25         | Q1FY24         | YoY%           | Q4FY24         |
|--------------------------|----------------|----------------|----------------|----------------|
| Revenue from Operations  | <b>2077.39</b> | <b>1911.88</b> | <b>+8.7%</b>   | <b>2026.13</b> |
| EBITDA                   | <b>260.52</b>  | <b>180.86</b>  | <b>+44%</b>    | <b>206.27</b>  |
| EBITDA MARGIN            | <b>12.54%</b>  | <b>9.45%</b>   | <b>309 bps</b> | <b>10.18%</b>  |
| PBT                      | <b>210.69</b>  | <b>134.67</b>  | <b>+56%</b>    | <b>142.93</b>  |
| PAT                      | <b>157.65</b>  | <b>101.76</b>  | <b>+55%</b>    | <b>90.53</b>   |
| PAT MARGIN               | <b>7.59%</b>   | <b>5.32%</b>   | <b>227 bps</b> | <b>4.47%</b>   |

\*Financial Figures & percentages have been rounded and reorganized in general for efficient presentation and understanding

### Commenting on the Q1FY25 Performance, the Management added,

*"We are pleased to announce a strong performance in the first quarter of FY25. Our revenue from operations grew by 8.7% year-on-year, reaching Rs. 2077.39 Lakhs compared to Rs. 1911.88 Lakhs in the same period last year.*

*Our EBITDA saw a significant increase of 44% year-on-year, rising from Rs. 180.86 Lakhs in Q1FY24 to Rs. 260.52 Lakhs in Q1FY25. This robust performance was driven by our focused efforts on operational efficiency and cost management. With our product mix optimized and profitability enhanced, our EBITDA margin increased by 309 basis points to 12.54%.*

*The Profit After Tax (PAT) had impressive 55% year-on-year growth, which increased from Rs. 101.76 Lakhs in Q1FY24 to Rs. 157.65 Lakhs in Q1FY25. The increase in high-margin products in our portfolio contributed to this significant growth, highlighting our strategic focus on high-value products.*

*We are glad to inform that the construction of our new plant near Ahmedabad is going as per schedule. In addition to supporting our growth objectives, this new facility with 20,000 MTPA capacity is expected to further enhance our production capabilities.*

### **About Captain Pipes Ltd.**

Captain Pipes Limited (BSE: 538817) is a leading player in the PVC Pipes industry. Since its inception in 2010, Captain Pipes Limited (CPPL) is known for its high-quality products and extensive distribution network and the company has gained recognition as a leading brand in the industry and. CPPL offers a comprehensive range of PVC Pipes and Fittings designed for various applications in Agriculture and Plumbing. The company's product portfolio includes agricultural solutions such as Column pipes, Pressure pipes, and Agri fittings, as well as Plumbing solutions encompassing uPVC Pipes, CPVC Pipes, and SWR Pipes and Fittings. At the helm of CPPL's success is a dynamic management team led by Mr. Ramesh Khichadia and Mr. Gopal Khichadia, who bring over 30 years of industry experience. Their strategic vision and leadership have been instrumental in shaping the company's growth and positioning in the market. CPPL has developed a robust marketing and distribution network that spans multiple states across India, enabling widespread availability of its products. In addition, the company has successfully expanded its reach to international markets through exports to numerous countries. With a focus on delivering durable and reliable solutions, CPPL consistently emphasizes the quality of its products. The company adheres to stringent quality standards and employs advanced manufacturing processes to ensure that its PVC Pipes and Fittings meet the highest industry benchmarks. CPPL's commitment to innovation, customer satisfaction, and sustainability sets it apart in the PVC Pipes industry. By continuously investing in research and development, the company strives to introduce innovative products and technologies that cater to evolving market demands.

### **Investor Relations Advisor:**

Brijesh K.

**Impress Strategic Communications Private Limited**

Email: [brijesh@impressir.com](mailto:brijesh@impressir.com)

### **Disclaimer:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Captain Pipes Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.