



Date: - 20/07/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub.:-Result Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Release for the quarter ended June 30, 2024 which is also being uploaded on the website of the Company.

Kindly take note of the above.

Thanking You,
Yours Faithfully,

For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

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Regd./Factory Address : Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur-454774, Dist. Dhar (M.P.) INDIA. Tel.: +91 7292 410500

Shakti Pumps (India) Limited Q1FY25 Financial & Operational Performance

Continues Strong Momentum, Revenue for Q1FY25 at Rs. 568 Crores; PAT at Rs. 93 Crores

Pithampur, Madhya Pradesh (India), 20 July 2024 – Shakti Pumps (India) Limited (SPIL), a leading manufacturer of solar stainless-steel submersible pumps, pressure booster pumps, pump-motors, controllers, and inverters among other products, today announced the financial results for the quarter ended 30th June 2024.

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, expressed his delight over the company's recent performance, *“We are pleased to report an outstanding start to the Financial Year 2025, with the first quarter demonstrating robust revenue growth and enhanced profitability. This commendable performance is attributable to the accelerated execution of the existing orders in both domestic and export markets. Furthermore, the improvement in margins was achieved due to a decline in raw material prices, coupled with economies of scale resulting from higher execution during the quarter.*

We continue to maintain a healthy order book of approximately Rs. 2,000 Crores as on 30th June 2024, which is expected to be implemented in the next 15 months. We are also optimistic about the prospective order inflow from various states in the upcoming quarters, which we believe will contribute significantly to our growth trajectory. Moreover, the recognition by various state governments and electricity boards of the benefits of deploying solar pumps for farmers, is anticipated to lead to more orders from the state governments, further bolstering our growth potential. Additionally, we continue to witness a strong momentum in the export market, which is contributing positively to our growth.

To conclude, our substantial order book, coupled with our technological expertise, provides a solid foundation for sustained growth and success. We are confident in our capabilities to efficiently execute the orders at hand. Furthermore, we are also increasing our focus on other segments including the industrial and domestic retail business. This positions us to achieve favorable outcomes for the company in the future.”

Key Financial Highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ	FY24	FY23	YoY
Revenue from operations	567.6	113.1	402.0%	609.3	(6.8%)	1,370.7	967.7	41.7%
EBITDA	135.9	7.9	1,614.0%	130.7	3.9%	224.8	66.6	237.8%
EBITDA Margin	23.9%	7.0%	1,693 bps	21.5%	248 bps	16.4%	6.9%	952 bps
Profit Before Tax	125.6	0.7	17,219.7%	119.0	5.5%	189.9	32.2	488.8%
Profit After Tax	92.6	1.0	9,198.7%	89.7	3.3%	141.7	24.1	487.2%
PAT Margin	16.3%	0.9%	1,544 bps	14.7%	161 bps	10.3%	2.5%	784 bps
Basic EPS (Rs.)	46.2	0.5	8,463.0%	48.7	(5.0%)	76.9	13.1	485.8%

Financial Highlights:

Q1FY25

- Revenue increased to Rs. 567.6 Crores in Q1FY25 as compared to Rs. 113.1 Crores in Q1FY24
- EBITDA at Rs. 135.9 Crores in Q1FY25 as against Rs. 7.9 Crores in Q1FY24. EBITDA Margin at 23.9% in Q1FY25 as against 7.0% in Q1FY24, largely driven by economies of scale and higher execution rate
- PAT grew to Rs. 92.6 Crores in Q1FY25 from Rs. 1.0 Crores in Q1FY24. PAT Margin expanded to 16.3% in Q1FY25 from 0.9% in Q1FY24

Other Highlights:

- SPIL received 1 more patent from Government of India in recognition of its technological edge. This takes the cumulative number of patents awarded to SPIL to 14 out of 29 applied.
- The company's long-term credit rating was upgraded to IND A+ / Stable and short-term rating was reaffirmed at IND A1 from INDIA Ratings & Research

About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals. For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that



could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shakti Pumps (India) Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.