



**GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED**

(Formerly known as Gconnect Logitech And Supply Chain Private Limited)

(CIN: U63030GJ2022PLC134029)

Registered Office: Shop No.6, Sadguru Complex Nari Chowkadi, Bhavnagar - 364001, Gujarat.

Contact No.: (Mo) +91 9377774949 Email: [contact@gconnectlogitech.com](mailto:contact@gconnectlogitech.com) website: [www.gconnectlogitech.com](http://www.gconnectlogitech.com)

Date: 14.11.2024

To,  
The Manager,  
Listing Operations,  
BSE Limited, Dalal Street, Mumbai – 400 001

**Sub: Outcome of Board Meeting**

**Scrip Code - 544156, Symbol: GCONNECT (BSE SME), ISIN: INE0QHY01011**

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. November 14, 2024 duly approved and took on record the Unaudited Financial Results for the half year ended September 30, 2024.

Please find enclosed herewith the duly signed Unaudited Financial Results for the half year ended September 30, 2024 along with the Auditor's Review Report.

The meeting of Board of Directors commenced on 04:00 P.M. and concluded on 04:50 P.M.

This is for your information and records.

Your Faithfully,

**For Gconnect Logitech and Supply Chain Limited**

**Jigar Vinodbhai Sheth**

**Managing Director**

**DIN: 09679044**



**Independent Auditor's Review Report on Review of Interim Standalone Financial Results  
To The Board of Directors of  
Gconnect Logitech And Supply Chain Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of Gconnect Logitech And Supply Chain Limited ('The Company') for the half year ended 30th September 2024 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai**  
**Date: November 14, 2024**



**For: NGST & Associates**  
**Chartered Accountants**  
**Firm Reg. No. – 135159W**

**Bhupendra Gandhi**  
**Partner**  
**Membership No. 122296**  
**UDIN – 24122296BKBMGR8957**

**Unaudited Financial Results for the Half Year Ended on 30 September 2024**


Rs. in Lacs

Sr. No.		6 months ended			Year ended on	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
	[a] Income from operations	252.71	188.90	212.57	401.47	101.03
	[b] Other Income	-	-	-	-	-
	<b>Total Income [1a + 1b]</b>	<b>252.71</b>	<b>188.90</b>	<b>212.57</b>	<b>401.47</b>	<b>101.03</b>
2	Expenses					
	[a] Cost of materials sold	150.54	141.09	149.17	290.26	73.40
	[b] Purchase of stock-in-trade	0.00	0.00	-	-	-
	[c] Change of inventories of finished goods, work in process and stock-in-trade	0.00	0.00	-	-	-
	[d] Employee benefit expenses	14.01	17.86	15.75	33.61	10.42
	[e] Finance cost	1.87	0.01	0.04	0.05	0.02
	[f] Depreciation and amortisation expenses	24.65	10.51	2.83	13.34	-
	[g] Other expenses	38.63	17.07	14.27	31.35	2.72
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)</b>	<b>229.70</b>	<b>186.54</b>	<b>182.06</b>	<b>368.60</b>	<b>86.55</b>
3	Profit/(Loss) before exceptional Items/and tax (1-2)	23.01	2.36	30.51	32.87	14.48
4	Exceptional items			-	-	
5	Profit / (loss) before tax (3-4)	23.01	2.36	30.51	32.87	14.48
6	Tax expenses					
	Current Tax	5.98	2.51	7.49	10.00	3.62
	Deferred tax (Income) / Expenses	0.00	-1.29	0.19	(1.11)	-
7	Other Comprehensive Income( Net of Tax)					
8	<b>Total Comprehensive Income for the period ( Net of Tax)(5-6+7)</b>	<b>17.03</b>	<b>1.15</b>	<b>22.83</b>	<b>23.98</b>	<b>10.86</b>
9	Paid-up equity share capital [Face Value Rs.10/-]	371.95	231.85		231.85	17.41
	Other equity	549.01	167.44		167.44	60.10
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	0.46	0.06	2.49	1.19	8.93

NOTES :

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 14/11/2024. The Statutory auditor have carried out limited review of the results.
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- The Company is engaged in the business of Logistics and supply chain services. Hence no separate segment reporting required.
- Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and behalf of Board of Directors  
Gconnect Logitech and Supply Chain Limited

  
**JIGAR VINODBHAI SHETH**  
Managing Director  
DIN: 09679044



Place: Bhavnagar  
Date: 14 November 2024

**STATEMENT OF ASSETS & LIABILITIES**

Particulars	As on 30 Sept 2024	As on 31 March 2024	As on 31 March 2023
<b>EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
- Share capital	371.95	231.85	17.41
- Reserves and surplus	549.01	167.44	60.10
2 Non-current liabilities			
- Long-term borrowings	-	-	-
3 Current liabilities			
- Trade payables	-	-	-
- Other current liabilities	11.38	5.27	1.33
- Short-term borrowings	68.75	-	-
- Short-term provisions	5.98	8.38	3.43
<b>Total</b>	<b>1,007.07</b>	<b>412.95</b>	<b>82.27</b>
<b>ASSETS</b>			
1 Non-current assets			
- Vehicles, plant & equipments	187.67	58.20	-
- Capital work in progress - Sw Developments	48.75	-	-
- Deferred tax assets (net)	1.11	1.11	-
- Long-term loans and advances	10.00	10.00	-
- Other non-current assets	-	-	-
2 Current assets			
- Current investments	-	-	-
- Inventories	51.13	25.65	18.52
- Trade receivables	172.32	119.05	30.13
- Cash and cash equivalents	109.28	16.14	10.59
- Short-term loans and advances	426.81	182.81	23.04
- Other current assets	-	-	-
<b>Total</b>	<b>1,007.07</b>	<b>412.95</b>	<b>82.27</b>

For and behalf of Board of Directors  
Gconnect Logitech and Supply Chain Limited

JIGAR VINODBHAI SHETH  
Managing Director  
DIN: 09679044



Place: Bhavnagar  
Date: 14 November 2024

Gconnect Logitech and Supply Chain Limited

Cash Flow Statement for the Half Year Ended on 30 September 2024

	Current Year 30.09.2024	Current Year 31.03.2024	Previous Year 31.03.2023
<b>A. Cash flow from operating activities :</b>			
Net profit before tax	17.03	32.87	14.48
<b>Adjustment For :</b>			
Depreciation	24.65	13.34	-
Interest	1.87	0.05	0.02
<b>Operating profit before working capital changes</b>	<b>43.55</b>	<b>46.26</b>	<b>14.50</b>
<b>Adjustment For :</b>			
Trade & other receivables	(53.27)	(258.70)	(53.16)
Inventories	(25.48)	(7.13)	(18.52)
Trade and other payables, Provisions	3.70	3.95	1.33
<b>Cash (used)/generated in/from operations</b>	<b>(31.50)</b>	<b>(215.62)</b>	<b>(55.86)</b>
Income tax paid	-	(5.04)	(0.19)
<b>Net cash used in operating activities - I</b>	<b>(31.50)</b>	<b>(220.67)</b>	<b>(56.05)</b>
<b>B. Cash flow from investing activities :</b>			
Purchase of Fixed Assets	(202.90)	(71.53)	-
Sale of Fixed Assets	-	-	-
Purchase of Investments	-	-	-
<b>Net cash used in investing activities - II</b>	<b>(202.90)</b>	<b>(71.53)</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from issue of equity shares	560.40	297.80	66.65
(Repayment)/ proceed of/ from Proceeds from short term borrowings	68.75	-	-
Increase in Advances & Deposits	(244.00)	-	-
IPO expenses	(55.74)	-	-
(Repayment)/ proceed of/ from long term borrowings	-	-	-
Interest paid	(1.87)	(0.05)	(0.02)
<b>Net cash generated from financing activities - III</b>	<b>327.54</b>	<b>297.75</b>	<b>66.63</b>
<b>Net increase in cash and cash equivalents</b>	<b>93.14</b>	<b>5.55</b>	<b>10.59</b>
<b>Opening balance of cash &amp; cash equivalents</b>	<b>16.14</b>	<b>10.59</b>	<b>-</b>
<b>Closing balance of cash &amp; cash equivalents</b>	<b>109.28</b>	<b>16.14</b>	<b>10.59</b>

Notes:

- 1 Cash & cash equivalents represents cash and bank balances.
- 2 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- 3 Proceeds from long term and short term borrowings are shown net of repayments.
- 4 Previous year's figures have been regrouped where necessary to conform to the year's classification.
- 5 Figures in brackets represents cash outflow.

For and behalf of Board of Directors  
Gconnect Logitech and Supply Chain Limited

JIGAR VINODBHAI SHETH

Managing Director

DIN: 09679044

Place: Bhavnagar Date: 14 November 2024