

Date: 5<sup>th</sup> July, 2024

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

**Sub: Intimation of request received for Reclassification by person falling under Promoter Group under Regulation 31A SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

You are requested to take a note that the company is in receipt of requests under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from following Persons falling under Promoter and Promoter Group category seeking re-classification from 'Promoter and Promoter Group' Category to 'Public' Category:

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00
5.	O3 Developers Private Limited	Promoter Group	0	0.00
6.	TIW Systems Private Limited	Promoter Group	0	0.00

The aforesaid reclassification requests shall be subject to analysis of the Board of Directors of the Company and approval of stock exchange and other applicable conditions specified under the provisions of Regulation 31A of the SEBI Listing Regulations.

The copies of the request letters are attached herewith.

You are requested to take the above information on your records.

Thanking You.  
Yours Faithfully,

**For, Gujarat Natural Resources Limited**

  
Shalin A. Shah  
Managing Director  
DIN: 00297447



## Malav Ajitbhai Mehta

Amijyot Bungalow, Parimal Society,  
Opp. Diya Hospital, Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

5<sup>th</sup> July, 2024

To,  
The Board of Directors  
Gujarat Natural Resources Limited  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

**Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam,

I, Malav Ajitbhai Mehta, promoter along with the persons related to me, hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

**In connection with our request for reclassification, we hereby confirm and certify that:**

I, along with the persons related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;

## **Malav Ajitbhai Mehta**

Amijyot Bunglow, Parimal Society,  
Opp. Diya Hospital, Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

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- c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d. are not represented on the board of directors of the Company (including through nominee director);
- e. are not acting as a key managerial person in the Company;
- f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
- g. are not fugitive economic offenders.

There is no pending regulatory action against us.

I along with the persons related to me shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

I along with persons related to me shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, We shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You.



**Malav Ajitbhai Mehta**  
(Promoter)

## Jayshreeben Ajitbhai Mehta

Amijyot Bunglow, Parimal Society,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

5<sup>th</sup> July, 2024

To,  
The Board of Directors  
Gujarat Natural Resources Limited  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

**Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam,

I, Jayshreeben Ajitbhai Mehta, belonging to promoter group along with the persons related to me, hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

**In connection with our request for reclassification, we hereby confirm and certify that:**

I, along with the persons related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;



## Jayshreeben Ajitbhai Mehta

Amijyot Bungalow, Parimal Society,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

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- c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d. are not represented on the board of directors of the Company (including through nominee director);
- e. are not acting as a key managerial person in the Company;
- f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
- g. are not fugitive economic offenders.

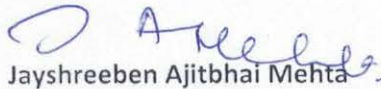
There is no pending regulatory action against us.

I along with the persons related to me shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

I along with persons related to me shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, We shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You.

  
Jayshreeben Ajitbhai Mehta  
(Promoter Group)

# ADVANCE ENERGY RESOURCES & MANAGEMENT PVT LTD

5<sup>th</sup> July, 2024

To,  
The Board of Directors  
Gujarat Natural Resources Limited  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

**Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam,

Advanced Energy Resources & Management Private Limited (the Company) belonging to promoter group along with the persons related, hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

**In connection with our request for reclassification, we hereby confirm and certify that:**

We, along with the persons related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- are not represented on the board of directors of the Company (including through nominee director);
- are not acting as a key managerial person in the Company;

Advanced Energy Resources And Management Pvt. Ltd.

S. J. Givedi

Director / Authorised Signatory

# ADVANCE ENERGY RESOURCES & MANAGEMENT PVT LTD

- f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
- g. are not fugitive economic offenders.

There is no pending regulatory action against us.

We along with the persons related to us shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

We along with persons related to us shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, we shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, I on behalf of Advanced Energy Resources & Management Private Limited request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You  
Advanced Energy Resources And Management Pvt. Ltd.

*S. J. Trivedi*

Director

Director / Authorised Signatory

Advanced Energy Resources & Management Private Limited  
(Promoter Group)

5<sup>th</sup> July, 2024

To,  
**The Board of Directors**  
**Gujarat Natural Resources Limited**  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

**Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam,

Infinium Motors (Gujarat) Private Limited (the Company) which is currently classified as promoter group along with the persons related, hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

**In connection with our request for reclassification, we hereby confirm and certify that:**

We, along with the persons related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;





- d. are not represented on the board of directors of the Company (including through nominee director);
- e. are not acting as a key managerial person in the Company;
- f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
- g. are not fugitive economic offenders.

There is no pending regulatory action against us.

We along with the persons related to us shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

We along with persons related to us shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, we shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, Infinium Motors (Gujarat) Private Limited requests the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You.



Director  
Infinium Motors (Gujarat) Private Limited  
(Promoter Group)



# O3 DEVELOPERS PRIVATE LIMITED

CIN: U11201GJ2008PTC053424

Registered Office: 909, Shitiratna Complex, Off. C G Road, Nr. Panchwati Circle,  
Ahmedabad - 380006, Gujarat; E-mail: mmehta@infinium.co.in

5<sup>th</sup> July, 2024

To,  
The Board of Directors  
Gujarat Natural Resources Limited  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad - 380 006, Gujarat, India

**Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam,

O3 Developers Private Limited (the Company) belonging to promoter group hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

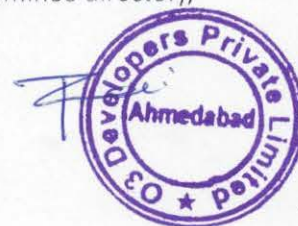
Sr. No.	Name	Category	No. of Shares	Percentage
1.	O3 Developers Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

**In connection with our request for reclassification, we hereby confirm and certify that:**

We, along with the persons related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- are not represented on the board of directors of the Company (including through nominee director);
- are not acting as a key managerial person in the Company;
- are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and



# O3 DEVELOPERS PRIVATE LIMITED

CIN: U11201GJ2008PTC053424

Registered Office: 909, Shitiratna Complex, Off. C G Road, Nr. Panchwati Circle,  
Ahmedabad - 380006, Gujarat; E-mail: mmehta@infinium.co.in

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g. are not fugitive economic offenders.

There is no pending regulatory action against us.

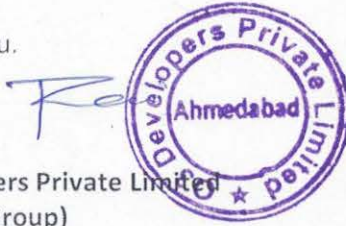
We along with the persons related to us shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

We along with persons related to us shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, we shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, I on behalf of O3 Developers Private Limited request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You.

Director  
O3 Developers Private Limited  
(Promoter Group)



# TIW SYSTEMS PRIVATE LIMITED

Office: 9th Floor, "Shitiratna", Nr. Panchwati Circle, Off C.G .Road,  
Ahmedabad, Gujarat - 380006  
CIN: U64200GJ1999PTC036363

5<sup>th</sup> July, 2024

To,  
The Board of Directors  
Gujarat Natural Resources Limited  
906-910, 9<sup>th</sup> Floor, ANAM-1,  
Nr. Parimal Garden,  
Ellisbridge,  
Ahmedabad – 380 006, Gujarat, India

Sub: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam,

TIW Systems Private Limited (the Company) belonging to promoter group along with the persons related to us, hold below mentioned number of equity shares of Gujarat Natural Resources Limited. This letter is to inform you of our intention to be reclassified from Promoter and Promoter Group category in accordance with Regulation 31A of the SEBI (LODR) Regulations. While filling disclosures with stock exchange by the Company, the Company has classified us under the category of "Promoter and Promoter Group" of the Company as per definition of promoter in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Category	No. of Shares	Percentage
1.	TIW Systems Private Limited	Promoter Group	0	0.00

Further, as on today, we are not directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company or do we have any special rights in the Company through formal or informal arrangements including through any shareholders agreement. Accordingly, we wish to reclassify ourselves from the 'Promoter and Promoter Group' category to 'Public' category.

In connection with our request for reclassification, we hereby confirm and certify that:

We, along with the persons related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018):

- do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- do not exercise control over the affairs of the Company, directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- are not represented on the board of directors of the Company (including through nominee director);
- are not acting as a key managerial person in the Company;
- are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and

FOR, TIW SYSTEMS PVT. LTD



DIRECTOR

# TIW SYSTEMS PRIVATE LIMITED

Office: 9th Floor, "Shitiratna", Nr. Panchwati Circle, Off C.G .Road,  
Ahmedabad, Gujarat - 380006  
CIN: U64200GJ1999PTC036363

g. are not fugitive economic offenders.

There is no pending regulatory action against us.

We along with the persons related to us shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as persons belonging to the promoter and promoter group of the Company.

We along with persons related to us shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & from the date of reclassification, failing which, we shall be reclassified as person belonging to promoter and promoter group of the company.

In light of foregoing, I on behalf of TIW Systems Private Limited request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter & Promoter Group' category to 'Public' and make requisite application to the Stock Exchange in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking You.

**FOR, TIW SYSTEMS PVT. LTD**

Director

TIW Systems Private Limited  
(Promoter Group) **DIRECTOR**