

29th November, 2024

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Change in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Mr. Neeraj Sharan, Business Head – Electric Vehicle Solutions and New Business, will be transitioning to the role of Executive Director & Chief Executive Officer of Excel Controlinkage Private Limited, subsidiary of the Company with effect from 01st December 2024. Accordingly, he will cease to be a Senior Management Personnel of the Company effective from 30th November 2024.

The Press Release issued by the Company in relation to this with the heading "Neeraj Sharan elevated to Executive Director & CEO of Excel Controlinkage" is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No.: A32389

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

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Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES



Neeraj Sharan elevated to Executive Director & CEO of Excel Controlinkage

Bengaluru, November 29th, 2024: Excel Controlinkage Pvt. Ltd., a leading player in motion control solutions and a subsidiary of Greaves Cotton Ltd., is pleased to announce the appointment of Mr. Neeraj Sharan as its new Executive Director & Chief Executive Officer. In this role, Mr. Sharan will spearhead the next phase of Excel Controlinkage's strategic capabilities and diverse customer base.

With over 34 years of experience in the automotive components, capital equipment, heavy commercial vehicles, and farm machinery sectors, Mr. Sharan has a proven track record in driving business transformations. He has held prominent leadership positions, including CEO of Minda Corporation and CEO of Lohia Corp, and brings expertise in corporate strategy, manufacturing operations, sales and marketing, aftermarket services, and retail management across domestic and international markets.

Commenting on his new role, Neeraj Sharan, Executive Director & CEO, Excel Controlinkage Pvt. Ltd. said, *"I am honoured to join Excel Controlinkage at such an exciting juncture in its journey. Excel Controlinkage's legacy of innovation and its commitment to delivering world-class motion control solutions have set a strong foundation. I look forward to working closely with the team to drive strategic growth, enhance operational excellence, and expand our global footprint, delivering value to our customers and stakeholders."*

In his previous role at Greaves Cotton Limited, Neeraj was working with Greaves Retail.

END

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, GCL has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of touching a billion lives by 2030 and enabling a sustainable transition to green mobility. Guided by its mission of "Empowering Lives", the Company is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five separate business units—Greaves Engineering, Greaves Electric Mobility, Greaves Retail, Greaves Finance, and Greaves Technologies—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greaves cotton.com

GREAVES

For further information, please contact:

Richa Shah | Greaves Cotton Limited

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Note:

"This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."