



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

To,

Date: 04th July, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol: SSTL
Scrip Code: 543461
ISIN: INE0JNA01014

SUBJECT: Reply to query regarding "Clarification on Price Movement" from your good office dated 24th June, 2024.

Dear Sir / Madam,

With reference to the above captioned letter wherein clarification is sought by your good office with respect to the significant increase in the volume of our Company's securities at the Stock Exchange in the recent past,

we wish to inform as under:

The company has no such material information/event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned volume / price behavior of the Scrip. Therefore, the movement in Company's share is purely due to market conditions and apparently market driven on which the company neither has any control nor has any knowledge of reasons. Hence, as mentioned above, we are unable to comment on the volume of the Companies securities across Exchanges in the recent past, as mentioned in your aforesaid email.

**For & on behalf of
For Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader
Managing Director
DIN: 07729191**