

# PEARL GREEN CLUBS AND RESORTS LIMITED

CIN-L55101GJ2018PLC100469

Regd. Off: OFFICE NO. 608, SHIVALIK SATYAMEV, NEAR VAKIL SAHEB BRIDGE,  
AMBLI, AHMEDABAD-380058, GUJARAT, INDIA

Email: info@pgcrl.com

Phone: +91 84880 86694

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**Date: 14<sup>TH</sup> NOVEMBER, 2024**

To,  
The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai, Maharashtra– 400001

Dear Sir/Madam,

**Subject: Outcome of board meeting dated 14<sup>TH</sup> November, 2024**

**SCRIPT CODE: 543540**

**COMPANY SYMBOL: PGCRL**

**Respected Sir/Madam,**

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone Unaudited Financial Results for the Half Year Ended as on 30.09.2024** are enclosed herewith.

The above financial results have been duly approved by board of directors at its meeting held today 14<sup>th</sup> November, 2024 at the registered office of the company (Start time: 05:15 P.M.) (End time: 05:40 P.M.)

This is for your records and information.

Thanking you,

Yours faithfully,

**For and on behalf of  
PEARL GREEN CLUBS AND RESORTS LIMITED**

**Sanju** Digitally signed  
by Sanju  
Date: 2024.11.14  
17:50:00 +05'30'

**MS SANJU  
(WHOLE TIME DIRECTOR)  
DIN: 10648601  
Encl: As Below**




**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results of Pearl Green Clubs And Resorts Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors  
Pearl Green Clubs And Resorts Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Pearl Green Clubs And Resorts Limited ("the Company")** for the quarter and half year ended on **30<sup>th</sup> September, 2024 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)

  
Prakashchandra Parakh  
[Partner]  
M. No.: 039946  
UDIN: 24039946BJZYGS7412



Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2024

**PEARL GREEN CLUBS AND RESORTS LIMITED**

(formerly known as Rasam18 Resorts and Clubs Limited)

Regd. Office : UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad, Gujarat 380009

CIN: L55101GJ2018PLC100469, Email: pearlgreenclr@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED 30.09.2024**

Sl. No	Particulars	Half year ended		(Rs. In Lakhs)	
		Year ended		Year ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
a)	Revenue from operations	564.79	339.99	439.26	779.25
b)	Other income	5.91	8.09	19.11	27.19
	<b>Total Income</b>	<b>570.70</b>	<b>348.08</b>	<b>458.37</b>	<b>806.44</b>
2	<b>Expenses</b>				
a)	Purchase of stock in trade	551.69	336.27	424.92	761.18
b)	Changes in inventories of stock in trade	-	-	-	-
c)	Employee benefits expense	1.68	6.70	6.59	13.29
d)	Finance costs	-	0.24	-	0.24
e)	Depreciation and amortisation expense	0.63	0.63	0.60	1.23
f)	Other expenses	13.60	8.08	14.65	22.73
	<b>Total expenses</b>	<b>567.60</b>	<b>351.92</b>	<b>446.76</b>	<b>798.67</b>
3	<b>Profit/(loss) before exceptional item &amp; tax (1-2)</b>	<b>3.10</b>	<b>(3.83)</b>	<b>11.61</b>	<b>7.77</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>3.10</b>	<b>(3.83)</b>	<b>11.61</b>	<b>7.77</b>
6	Tax expense	1.08	(0.02)	3.73	3.71
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>2.02</b>	<b>(3.81)</b>	<b>7.88</b>	<b>4.06</b>
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>2.02</b>	<b>(3.81)</b>	<b>7.88</b>	<b>4.06</b>
8	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	267.71	236.75	279.14	236.75
9	Other Equity (excluding revaluation reserve)	-	-	-	1,654.98
10	Earnings per share (of Rs. 10/- each) Basic & Diluted (Rs.)	0.08	(0.16)	0.32	0.17

**Notes:-**

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**3 STANDALONE STATEMENT OF ASSETS & LIABILITIES**

Particulars	Rs. In Lakhs	
	Standalone	
	As at 30.09.2024 UnAudited	As at 31.03.2024 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share capital	267.71	236.75
b) Reserves and surplus	2,198.80	1,654.98
<b>Total Equity</b>	<b>2,466.51</b>	<b>1,891.73</b>
<b>2 Share Application Money Pending Allotment</b>	-	572.76
<b>3 Current liabilities</b>		
a) Short-Term Borrowings	-	-
b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small	142.07	91.93
c) Other current liabilities	445.48	2,407.22
d) Short-term provisions	5.13	3.34
<b>Total current liabilities</b>	<b>592.68</b>	<b>2,502.49</b>
<b>Total equity and liabilities</b>	<b>3,059.19</b>	<b>4,966.98</b>
<b>Assets</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment		
(i) Tangible assets	2.69	3.32
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	680.29	573.84
b) Deferred tax assets (Net)	0.10	0.10
c) Non-current investment	29.05	29.05
d) Long-term loans and advances	688.61	689.63
e) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>1,400.74</b>	<b>1,295.94</b>
<b>2 Current assets</b>		
a) Inventories	-	-
b) Trade receivables	352.61	309.55
c) Cash and bank balances	223.52	373.23
d) Short-term loans and advances	1,062.19	2,985.11
e) Other current assets	0.13	3.15
<b>Total current assets</b>	<b>1,658.45</b>	<b>3,671.04</b>
<b>Total assets</b>	<b>3,059.19</b>	<b>4,966.98</b>

## 4 STANDALONE STATEMENT OF CASH FLOWS

Rs. In Lakhs

	For the year ended	
	As at 30.09.2024	As at 30.09.2023
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	3.10	11.61
Adjustments for :		
Depreciation and amortisation expense	0.63	0.60
Net (profit)/ loss on disposal of property, plant and equipment	-	-
Interest expense and finance cost		-
Interest and other income	(5.91)	(19.11)
	(2.18)	(6.90)
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in inventories		-
(Increase) / Decrease in trade receivables	(43.06)	(8.66)
(Increase) / Decrease in loans and advances	1,902.92	(7.07)
(Increase) / Decrease in other assets	3.02	(4.50)
Increase / (decrease) in trade payables	50.14	16.98
Increase / (decrease) in provisions	1.79	-
Increase / (decrease) in other liabilities	(1,961.74)	1.64
<b>Cash generated from operating activities</b>	<b>(49.10)</b>	<b>(8.52)</b>
Taxes paid (net of refunds)	(1.08)	4.56
<b>Net cash generated from operating activities</b>	<b>(50.18)</b>	<b>(3.96)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(106.46)	(232.71)
Fixed Deposit (Net)	164.01	292.74
Investment made	-	(1,358.98)
Interest and other income	5.91	18.00
<b>Net cash generated from/(used In) investing activities</b>	<b>63.46</b>	<b>(1,280.95)</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid	-	(23.68)
Proceeds from issues of equity shares	-	1,390.03
Repayments / (proceeds) of loans & Advances	1.02	-
<b>Net cash generated from/(used In) financing activities</b>	<b>1.02</b>	<b>1,366.35</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>14.30</b>	<b>81.44</b>
Cash and cash equivalents at the beginning of year	9.22	3.47
<b>Cash and cash equivalents at the end of year</b>	<b>23.52</b>	<b>84.91</b>

\* The above statement of cash flow has been prepared under the 'Indirect Method'.

5 During the period ended 30 September 2024, the Company has issued 3,09,600 equity shares of ₹ 10 each at premium of ₹ 175 per equity share by way of preferential issue pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Mr. Hemantsingh Nahersingh Jhala (in promoter category) & to Non Promoters. The Company has received full amount against the total issue price of Rs. 185/- per share. The amount received through the process of preferential allotment (including share application money) is utilised in the particular heads as mentioned below:

Rs. In Lakhs

S No.	Object of preferential Issue	Amount received	Amount utilized till 30 September 2024	Amount unutilized till 30 September 2024	Devlation (If any)
a	General corporate purpose	572.76	567.84	4.92	-
	<b>Total</b>	<b>572.76</b>	<b>567.84</b>	<b>4.92</b>	<b>-</b>

6 The Company is mainly involved into the business of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 18 January 2022 as detailed below:

Rs. In Lakhs

S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30th September 2024	Amount unutilized till 30th September 2024	Devlation (If any)
a	Capital Expenditure Requirement	877.00	721.02	155.98	-
b	General corporate purpose	234.80	192.01	42.79	-
c	Public issue related expenses	60.00	40.17	19.83	-
	<b>Total</b>	<b>1,171.80</b>	<b>953.21</b>	<b>218.59</b>	<b>-</b>

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of  
Pearl Green Clubs and Resorts Limited

*Monkajeshi*  
Sanju



Whole Time Director  
DIN 10648601

Date: 14 November, 2024  
Place: Ahemdabad