

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai-400 001

(Scrip Code: 524202)

Dear Sir/Madam,

Sub: Disclosure of voting results of the 33rd Annual General Meeting of Lactose (India) Limited held on 30th September 2024 along with the Scrutinizers Report.

We wish to inform you that the 33rd Annual General Meeting (AGM) of the members of Lactose (India) Limited was held on Monday, 30th September, 2024 through Video Conferencing/ Other Audio Visual Means with the requisite quorum. Where all the resolutions as set out in the Notice convening the said AGM have been transacted and passed with requisite majority by the members.

Pursuant to Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the consolidated results of remote e-voting and e-voting at the AGM, along with the consolidated Scrutinizer's Report.

Kindly take the same on record.

Yours faithfully,

FOR LACTOSE (INDIA) LIMITED

(Ritesh Pandey)

Company Secretary & Compliance officer

Date: 01st October, 2024

Place: Mumbai

JAJODIA AND ASSOCIATES

OFFICE NO. 30, LAXMI NIWAS, 2ND PANJRAPOLE LANE, C.P. TANK, MUMBAI - 400 004.

EMAIL : jajodiaassociate@gmail.com • Telephone No.: 022-22426755/7074

To,

Lactose (India) Limited

Survey No. 5,6 &7A Village Poicha (Rania),

Savli Vadodara, Gujarat – 391780

Dear Sir,

Re: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 33rd Annual General Meeting of Lactose India Limited held on Monday, 30th September 2024 at 12.00 noon (IST) through video conferencing ("VC")/ other Audio Visual means ("OAVM")

I Priti Nikhil Jajodia, Practicing Company Secretary (Membership No:- 36944 /C.P. No. 19900) was appointed as Scrutinizer by the Board of Directors pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended in accordance Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of Scrutinizing the remote e-Voting and Voting through electronic voting during the AGM in respect of the below mentioned resolutions proposed at the 33rd Annual General Meeting of Lactose India Limited held on Monday, 30th September 2024 at 12.00 noon (IST) through video conferencing ("VC")/ other Audio-visual means ("OAVM") with the requisite quorum.

The notice dated 30th August, 2024, convening the AGM, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories on 30th August 2024, in compliance with the Ministry of Corporate Affairs circulars dated 05th May, 2020 and 13th January, 2021 read with circulars dated 08th April, 2020 and 13th April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12th May, 2020 and 15th January, 2021.

My responsibility as a Scrutinizer for the remote e-Voting and voting through electronic voting system during the AGM is restricted in making a consolidated scrutinizer's report on the votes cast 'IN FAVOUR' or 'AGAINST' the resolutions, set out in the Notice of 33rd AGM based on the reports generated from the e-Voting system provided by Bigshare Services Private Limited, the authorised agency to provide remote e-Voting facilities before and e voting during the AGM, engaged by the Company.

Further, to the above, I submit my report as under:

The Company has provided the remote e -Voting facility through Bigshare Services Private Limited. The Company had uploaded all the items of businesses to be transacted on the website of the Company, Bigshare Services Private Limited and also on the website of the stock exchange i.e. BSE Limited to facilitate their Shareholders to cast their vote through remote e-voting.

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The Notice of AGM and Annual Report was sent through e-mail to the Members whose names appeared in Register of Members of the Company as on Friday, 30th August, 2024 and whose e-mail addresses were registered with the Company/their respective Depository Participants, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and MCA circulars.

As prescribed in the said Rules and the MCA Circulars, the Company has also published advertisements in newspapers on Tuesday, 05th September 2024 in Business Standards and Vadodara Samachar (in Gujrati) and Saturday, 07th September 2024 in Business Standards and Vadodara Samachar (in Gujrati). It carried all the required information as specified in the said rules and MCA circulars.

The persons who were the Members of the Company as on the "Cut-off" date i.e. Monday, 23rd September 2024 were entitled to vote on the businesses (item nos. 1 to 8) as set out in the Notice of the 33rd AGM.

The Company Secretary at the 33rd AGM held on Monday, 30th September 2024 announced that the Members who have not exercised their votes through remote e-Voting may, if they wish to, exercise their votes through electronic voting system being provided during the meeting.

The remote e-voting period commenced on Friday, 27th September 2024 (IST 09:00 a.m.) and ends on Sunday, 29th September 2024 (IST 05:00 p.m.) and Bigshare Services Private Limited e-voting platform was blocked thereafter and then reopened during the AGM and kept opened during the AGM.

The votes cast under e-voting facility were thereafter unblocked. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Bigshare Services Private Limited e-voting system.

My consolidated report on the results of remote e-voting and voting through electronic means during the AGM is as under:

Resolution No. 1 as an Ordinary Resolution:

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	6234463	0	0	44	6234463	99.999
Dissent	7	42	0	0	7	42	0.000
Total	51	6234505	0	0	51	6234505	100

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Resolution No. 2 as an Ordinary Resolution:

To appoint a Director in place of Mrs. Sangita Maheshwari (DIN: 00369898), who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	43	2365512	0	0	43	2365512	99.999
Dissent	7	42	0	0	7	42	0.0000
Total	50	2365554	0	0	50	2365554	100

Resolution No. 3 as an Ordinary Resolution:

To appoint M/s. S G C O & Co. LLP as Statutory Auditor of the company in casual vacancy

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	6234463	0	0	44	6234463	99.999
Dissent	7	42	0	0	7	42	0.000
Total	51	6234505	0	0	51	6234505	100

Resolution No. 4 as a Special Resolution:

To re-appoint Mr. Atul Maheshwari as Managing director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	43	4873453	0	0	43	4873453	99.999
Dissent	7	42	0	0	7	42	0.000
Total	50	4873495	0	0	50	4873495	100

Resolution No. 5 as a Special Resolution:

To regularize Mr. Chandramohan Bhagavatula as Non-executive Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	6234463	0	0	44	6234463	99.999
Dissent	7	42	0	0	7	42	0.000
Total	51	6234505	0	0	51	6234505	100

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Resolution No. 6 as a Special Resolution:

To regularize Mr. Nandan Srinath as Non-executive Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	6234463	0	0	44	6234463	99.999
Dissent	7	42	0	0	7	42	0.000
Total	51	6234505	0	0	51	6234505	100

Resolution No. 7 as a Special Resolution:

To consider approval of Related Party Transactions

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	43	6206452	0	0	43	6206452	99.550
Dissent	8	28053	0	0	8	28053	0.449
Total	51	6234505	0	0	51	6234505	100

Resolution No. 8 as an Ordinary Resolution:

To appoint M/s. Kirit Mehta & Co., Cost Accountants, Mumbai as Cost Auditors for financial year 2024-25:

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	44	6234463	0	0	44	6234463	99.999
Dissent	7	42	0	0	7	42	0.000
Total	51	6234505	0	0	51	6234505	100

Thanking You,
Yours Faithfully,

Priti Nikhil Jajodia
Practicing Company Secretary
Membership No. 36944
COP No. 19900
Date: 01st October, 2024
Place: Mumbai
UDIN: A036944F001401560

Counter Signed By:
FOR LACTOSE (INDIA) LIMITED

Ritesh Pandey
Company Secretary & Compliance officer
Date: 01st October, 2024
Place: Mumbai