

Sr. No. DMR/SE/24-25/147

Date: 10.12.2024

The Manager,  
**BSE SME Platform**  
Corporate Relationship Department  
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BSE Scrip Code:543410

**Subject: Outcome of the Board Meeting**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we wish to inform you that the Board of Directors of the Company at its meeting held on December 09, 2024 have considered and approved, *inter alia*, the following matters:

1. Pursuant to the finalisation of the basis of allotment for the Rights Issue, approved by the designated stock exchange, i.e. BSE Limited on December 9, 2024, the Board of Directors at its meeting, approved the allotment of 1,89,685 fully paid-up equity shares of the Company bearing distinctive numbers from 37,93,700 to 39,83,385 having a face value of Rs.10/- each in dematerialised form for cash at an issue price of Rs. 140/- per equity share, i.e. at a premium of Rs. 130/- per equity share, to the respective eligible equity shareholders of the Company and / or renouncee(s) in terms of the letter of offer dated October 15, 2024.
2. Approved the strategic investment in DM Gates and Penstocks Private Limited (‘**DM Gates and Penstocks**’) by subscribing to the equity shares equivalent to 60% of the issued and paid-up share capital of DM Gates and Penstocks by on or before January 31, 2025.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 are annexed and marked as **Annexure-1**.

The Board meeting commenced at 9.05 p.m. and concluded at 10.30 p.m.

Kindly take the above information on your records.

Yours faithfully,  
For **DMR Hydroengineering & Infrastructures Limited**

**Ravinder Kumar Bhatia**  
**Company Secretary and Compliance Officer**  
Encl: as above

### Annexure-1

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> DM Gates and Penstocks Private Limited ('<b>DM Gates and Penstocks</b>')</p> <p><b>Authorised Capital:</b> Rs. 15,00,000/- divided into 1,50,000 shares of Rs. 10/- each</p> <p><b>Paid Up Share Capital:</b> Rs. 100,000/- divided into 10,000 shares of Rs. 10/- each</p> <p><b>Size/Turnover:</b> Not applicable because newly incorporated Company since September 25, 2024</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The strategic investment in DM Gates and Penstocks is a Related Party Transaction.</p> <p>DM Gates and Penstocks was founded in 25.09.2024 by Mr. Subhash Chander Mittal and Mr. Bal Mukund Kumar, and Mr. Subhash Chander Mittal fall under the category of promoter and promoter group of DMR Hydroengineering &amp; Infrastructures Limited ('the Company').</p> <p>Further, Mr. Subhash Chander Mittal is also the Chairman and Managing Director and Mr. Bal Mukund Kumar is Chief Financial Officer of the Company.</p> <p>The Proposed transaction is on arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	DM Gates and Penstocks provides engineering services in the field of Design, Project Management of Engineering Gates, Valves, Penstocks and all Hydromechanical System and Other Mechanical Equipment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	DM Gates and Penstocks is engaged in the business of Engineering Services in the field of Design, Project Management of Engineering Gates, Valves, Penstocks, all Hydromechanical

	business is outside the main line of business of the listed entity);	System and Other Mechanical Equipment, which is not complementary to the services being offered by the Company.  With the strategic investment, the Company will be able to venture into the new avenues for growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
6.	Indicative time period for completion of the acquisition;	The strategic investment in DM Gates and Penstocks will be completed on or before January 31, 2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 9,00,000/-
8.	Cost of acquisition or the price at which the shares are acquired;	The shares will be issued at face value of Rs. 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post investment, the Company will hold 60% of the equity shares of DM Gates and Penstocks.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DM Gates and Penstocks Private Limited was incorporated on September 25, 2024, in India, with the objective of providing engineering and infrastructure services in Gates, Penstocks, all Hydromechanical System and Other Mechanical Equipment.  The total revenue from operations of last 3 financial years not applicable because newly incorporated Company since September 25, 2024.