

1st July, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release : Vipul Organics Limited constructs a new factory building at its Ambernath plant in Maharashtra

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows

Vipul Organics Limited constructs a new factory building at its Ambernath plant in Maharashtra

The 27,000 sq. ft. state of art building involves a Capex of Rs.13 crores

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
For Vipul Organics Limited



Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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VIPULORGANICS

Interconnected Chemistry

BSE: VIPULORG / 530627

Press Release

July 1, 2024

Vipul Organics Limited constructs a new factory building at its Ambernath plant in Maharashtra

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Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced the construction of its new factory building at Ambernath in Maharashtra. After obtaining environmental clearance and MIDC building plan approval, the new factory building with 27,000 sq feet built up area was constructed. The factory will begin production soon, as installation of machinery is in progress.

The Capex incurred for the new factory building at Ambernath is Rs.13 crores involving a mix of equity and debt. This included raising Rs. 5.5 Crore from Promoters by Preferential shares and Rs. 7.5 Cr debt from banks. This expansion will enhance the capacity for pigment preparations for Vipul Organics.

Vipul Organics Limited has a strong focus on backward and forward integration of intermediates, pigment powder and pigment dispersions. The new factory building will optimise this strategy and will lead to economies of scale and the benefits thereof.

Vipul Organics Limited's Ambernath facility was set up in 1998 and currently produces Naphthols, Pigment Powders, Pigment Dispersions, Reactive Dyes, Acid Dyes and Direct Dyes.

About Vipul Organics Limited:

Vipul Organics Limited is a, BSE Listed (VIPULORG / 530627), leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra (Palghar, Tarapur and Ambernath) and a greenfield facility coming up in Sayakha in Gujarat and has global footprint in over 45 countries. Vipul Organics ended the financial year 2023-24 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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