



HINDUSTHAN UDYOG LTD.

Registered Office :
" TRINITY PLAZA" 3rd Floor
84/1A, Topsia Road, (South)
Kolkata- 700 046, India
Phone : (033) 4055 6800
Fax : (033) 4055 6863
E-mail : hulho@hul.net.in
CIN No. : L27120WB1947PLC015767

Date: 13th November, 2024

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 which was considered and approved by the Board of Directors at their meeting held today, i.e. 13th November, 2024, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:15 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR HINDUSTHAN UDYOG LIMITED

Shikha Bajaj

[SHIKHA BAJAJ]

COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL: AS ABOVE



SALARPURIA & PARTNERS

Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Hindusthan Udyog Limited
Trinity Plaza, 84/1A, Topsia Road(S)
Kolkata – 700 046.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Hindusthan Udyog Limited** ("the Company") for the quarter ended 30th September, 2024, and year to date from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

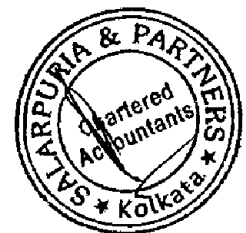
Palash K. Dey


Chartered Accountant
Membership No.-053991
Partner

UDIN: 240 539918KBJFH9250

Place: Kolkata

Date: 13.11.2024



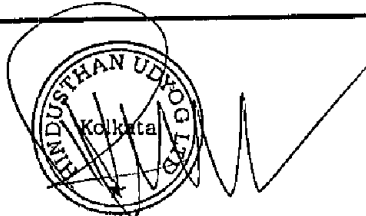
HINDUSTHAN UDYOG LIMITED
CIN: L27120WB1947PLC015767
TRINITY PLAZA, 3rd FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046
EMAIL - kkg@hul.net.in PHONE NO. - 40556800

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

		(Rs in lacs except per share data)					
		STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
SL.	PARTICULARS	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Gross Sales	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	924.52	85.85	924.41	1,010.37	1,018.37	2,095.46
	Total Income	924.52	85.85	924.41	1,010.37	1,018.37	2,095.46
2	Expenses						
	a) Cost of raw materials & components consumed/sold	0.43	0.43	0.76	0.86	1.33	3.58
	b) Change in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	26.98	23.87	38.37	50.85	63.45	121.76
	d) Finance costs	16.98	22.17	58.21	39.15	130.89	150.85
	e) Depreciation and amortisation expense	16.72	16.85	5.63	33.57	11.59	33.87
	f) Other expenses	30.26	40.64	82.31	70.90	97.56	311.90
	Total Expenses	91.37	103.96	185.28	195.33	304.82	621.96
3	Profit / (Loss) before tax (1-2)	833.15	(18.11)	739.13	815.04	713.55	1,473.50
4	Tax expense / (benefit)						
	a) Current tax	216.00	-	-	216.00	-	177.60
	b) Income tax relating to earlier years	-	-	-	-	-	-
	c) Deferred tax Expense / (credit)	10.65	10.71	-	21.36	-	159.16
	Net tax expense / (benefit)	226.65	10.71	-	237.36	-	336.76
5	Net Profit/(Loss) after tax (3-4)	606.50	(28.82)	739.13	577.68	713.55	1,136.74
6	Other comprehensive income						
	Items not to be reclassified to profit or loss in subsequent periods :						
	Re-Measurement gains/(losses) on defined benefit plans	(0.35)	(0.34)	(0.09)	(0.69)	(0.18)	(1.38)
	Net gain/(loss) on disposal of investment in equity shares	-	-	-	-	-	(0.21)
	Change in Fair Value of Equity Investments designated at OCI	38.00	(27.76)	2.21	10.24	(4.25)	53.74
	Income Tax relating to items that will not be reclassified to Profit or Loss	(4.28)	2.89	(0.15)	(1.39)	0.56	(0.05)
	Total Other Comprehensive Income	33.37	(25.21)	1.97	8.16	(3.87)	52.10
7	Total comprehensive income (5+6)	639.87	(54.03)	741.10	585.84	709.69	1,188.84
8	Paid up equity share capital	619.50	619.50	619.50	619.50	619.50	619.50
9	Earnings per equity share						
	- Basic and Diluted (not annualised) (Rs.)	9.79	(0.47)	11.93	9.32	11.52	18.35
	Reserves excluding Revaluation Reserve						12,402.32

HINDUSTHAN UDYOG LIMITED**Statement of Standalone Assets and Liabilities**

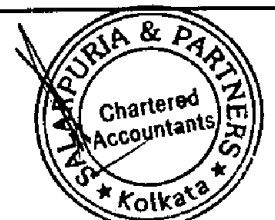
	Standalone	
	As at September 30, 2024	As at March 31, 2024
	Rs. In Lacs (Unaudited)	Rs. In Lacs (Audited)
I. ASSETS		
Non current assets		
a) Property, Plant and Equipment	6,900.10	6,932.25
b) Financial assets		
i) Investments	6,865.80	6,855.89
ii) Trade Receivables	50.11	50.11
iii) Other Financial Assets	259.30	11.93
c) Other non current assets	93.33	93.33
	<u>14,168.64</u>	<u>13,943.51</u>
Current assets		
a) Inventories	26.49	27.35
b) Financial assets		
i) Trade receivables	185.29	198.82
ii) Cash and cash equivalents	56.10	48.36
iii) Bank Balances other than (ii) above	31.31	31.31
iv) Others Financial Asset	10.43	9.55
c) Current tax asset	553.94	669.06
d) Other current assets	232.92	237.94
	<u>1,096.48</u>	<u>1,222.39</u>
TOTAL - ASSETS	<u>15,265.12</u>	<u>15,165.90</u>
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	619.50	619.50
b) Other equity	13,036.61	12,450.77
TOTAL - EQUITY	<u>13,656.11</u>	<u>13,070.27</u>
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	890.11	930.12
i) Provisions	14.41	12.69
ii) Deferred Tax Liabilities (Net)	196.26	173.51
	<u>1,100.78</u>	<u>1,116.32</u>
Current liabilities		
a) Financial Liabilities		
i) Borrowings	68.62	65.62
ii) Trade payables		
Total Outstanding dues of Micro Enterprise and Small Enterprise	-	-
Total Outstanding dues of creditors other than Micro Enterprise and Small Enterprise	41.45	41.45
ii) Other Financial Liabilities	12.44	18.70
b) Other current liabilities	383.67	849.23
c) Provisions	2.05	4.31
	<u>508.23</u>	<u>979.31</u>
TOTAL - LIABILITIES	<u>1,609.01</u>	<u>2,095.63</u>
TOTAL - EQUITY AND LIABILITIES	<u>15,265.12</u>	<u>15,165.90</u>



HINDUSTHAN UDYOG LIMITED

Statement of Standalone Cash Flows for half year ended September 30, 2024

	Half Year Ended 30-Sep-24 Rs. In Lacs (Unaudited)	Half Year Ended 30-Sep-23 Rs. In Lacs (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	815.04	713.55
Adjustment for :		
Depreciation & Amortisation	33.57	11.59
Interest Expense	39.15	130.89
Interest Income	(5.91)	(47.85)
Provisions	(0.54)	(8.54)
Dividend Income	(807.33)	(772.46)
Provision for Diminution in Investment	-	5.48
Investments Written off	-	1.14
(Profit)/Loss on Sale of Investment	0.17	-
(Profit)/Loss on Sale of Fixed Assets	-	(5.89)
Operating Profit before Working Capital Changes	74.15	27.91
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables and Other Liabilities	(0.00)	(15.09)
Increase/(Decrease) in Other Current Liabilities	(471.81)	(153.81)
(Increase)/ Decrease in Inventories	0.86	1.14
(Increase)/ Decrease in Trade Receivables and Other Assets	13.53	66.25
(Increase)/Decrease in Other Current Assets	(243.24)	36.74
(Increase)/Decrease in Provision	(0.54)	-
Cash generated from/(used in) Operations	(627.05)	(36.84)
Direct Taxes Paid (Net)	(100.88)	(667.69)
Net Cash from Operating Activities	(727.93)	(704.52)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property, Plant and Equipment	-	7.12
Interest Received	5.91	13.70
Dividend Received	807.33	772.46
Movement of Advances	-	3,008.56
Investments written Off	-	(6.47)
Purchase of Property, Plant and Equipment	(1.41)	-
Net Cash from Investing Activities	811.83	3,795.36
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(39.15)	(124.73)
Redemption of Preference Shares	-	(514.64)
Repayment :		
Proceeds/(Repayment) of Short Term Borrowings	3.00	(148.95)
Proceeds/(Repayment) of Long Term Borrowings	(40.01)	(2,689.36)
Net Cash from Financing Activities	(76.16)	(3,477.68)
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	7.74	(386.85)
Cash and Cash Equivalents at the beginning of the period	48.36	871.12
Cash and Cash Equivalents at end of the period	56.10	484.27
Cash & Cash Equivalents :		
Balances with Bank		459.84
Current Account	31.22	24.43
Cash on Hand	24.88	-
	56.10	484.27



Notes:

- 1) The figures of quarter ended September 30, 2024 /September 30, 2023 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2024 /September 30, 2023 and the unaudited published year to date figures till June 30, 2024/June 30, 2023, which were subject to limited review.
- 2) Previous period / year figures have been regrouped wherever necessary to confirm to the current period's presentation.
- 3) There were no exceptional items during the quarter ended September 30, 2024.
- 4) The above Standalone financial results for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024. The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the statutory auditors of the Company.
- 5) Other Income includes Dividend received of Rs. 807.33 Lakhs for the quarter ended and Six months ended 30.09.24 from a Associate Company (WPIL LTD).

Place: Kolkata
Date: 13.11.2024



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to be "S. D. Ghosh", written over a horizontal line.

Executive Director





7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

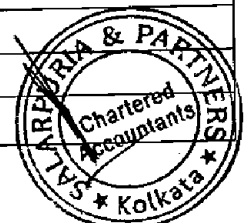
Review Report to
The Board of Directors,
Hindusthan Udyog Limited
Trinity Plaza, 3rd Floor,
84/1A Topsia Road (South),
Kolkata 700046

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hindusthan Udyog Limited** ("the Parent") and its share of the net Profit/(Loss), after tax and total comprehensive income of its associates for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Hindusthan Udyog Limited	Parent Company
Bharth Oil and Chemical Industries Limited	Subsidiary Company
Asutosh Enterprises Limited	Associate Company
Bengal Steel Industries Limited	Associate Company
Hindusthan Parsons Limited	Associate Company
HSM International Private Limited	Associate Company
Spaans Babcock India Limited	Associate Company
WPIL Limited	Associate Company





SALARPURIA & PARTNERS

Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
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: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
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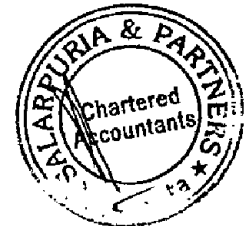
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the unaudited financial result of 01 (one) subsidiary, which have not been reviewed by its auditors whose financial information reflect total assets Rs.101.76 lakhs as at 30 September, 2024, and net profit/loss after tax of Rs. Nil for the quarter ended 30 September, 2024, and for the six months ended as on that date respectively, as considered in the consolidated unaudited financial results. These unaudited financial information has been certified to us by the Management of the Company.
7. The consolidated unaudited financial results also include the unaudited financial result of 02 (two) associates, reviewed by its auditors whose financial information reflect Parent company's share of total net profit after tax of Rs. 104.28 lakhs and 98.52 lakhs for the quarter ended 30 September, 2024, and for the six months ended as on that date and share of total comprehensive income of Rs. 104.28 lakhs and 98.52 lakhs for the quarter ended 30 September, 2024, and six months ended as on that date as considered in the consolidated unaudited financial results.
8. The consolidated unaudited financial results also include the unaudited financial result of 03 (three) associates, which have not been reviewed by its auditor whose financial information reflect Parent company's share of total net profit/(loss) after tax of Rs. (18.33) lakhs and 20.13 lakhs and total comprehensive income of Rs. (18.33) lakhs and 20.13 lakhs for the quarter ended 30 September, 2024 and period ended as on that date as considered in the consolidated unaudited financial results. These unaudited financial information has been certified to us by the Management and our opinion on the consolidated financial results, in so far as it results to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Palash K. Dey


Chartered Accountant
Membership No.-053991
Partner

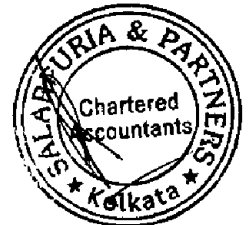


UDIN: 24053991BKBJFIS347
Place: Kolkata
Date: 13.11.2024

HINDUSTHAN UDYOG LIMITED
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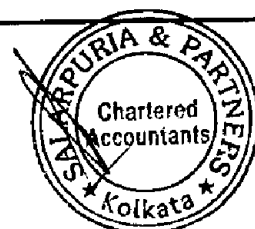
Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

		(Rs in lacs except per share data)					
		CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
SL.	PARTICULARS	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Gross Sales	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	117.19	85.85	152.08	203.04	246.04	550.80
	Total Revenue	117.19	85.85	152.08	203.04	246.04	550.80
2	Expenses						
	a) Cost of raw materials & components consumed/sold	0.43	0.43	0.76	0.86	1.33	3.58
	b) Change in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	26.98	23.87	38.37	50.85	63.45	121.76
	d) Finance costs	16.98	22.17	58.21	39.15	130.89	150.85
	e) Depreciation and amortisation expense	16.72	16.85	5.63	33.57	11.59	33.87
	f) Other expenses	30.26	40.64	82.31	70.90	97.56	311.90
	Total Expenses	91.37	103.96	185.28	195.33	304.82	621.96
3	Profit before exceptional items & tax (1-2)	25.82	(18.11)	(33.20)	7.71	(58.78)	(71.16)
4	Profit from Associated Company	2,575.06	1,632.10	1,452.48	4,207.16	2,711.90	18,598.37
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (3+4+5)	2,600.88	1,613.99	1,419.28	4,214.87	2,653.12	18,527.21
7	Tax expense / (benefit)						
	a) Current tax including tax relating to earlier years	216.00	-	-	216.00	-	177.60
	b) Deferred tax charge / (credit)	10.65	10.71	-	21.36	-	159.16
	Net tax expense / (benefit)	226.65	10.71	-	237.36	-	336.76
8	Net Profit/(Loss) after tax (6-7)	2,374.23	1,603.28	1,419.28	3,977.51	2,653.12	18,190.45
9	Other comprehensive income						
	Items not to be reclassified to profit or loss in subsequent periods :						
	Re-Measurement gains/(losses) on defined benefit plans	(0.35)	(0.34)	(0.09)	(0.69)	(0.18)	(1.38)
	Net Gain/(loss) on disposal of investments in equity shares	-	-	-	-	-	(0.21)
	Change in Fair Value of Equity Investments designated at OCI	38.00	(27.76)	2.21	10.24	(4.25)	53.74
	Share of OCI of Associates	1,121.70	(90.28)	(177.77)	1,031.42	23.31	246.27
	Income Tax relating to items that will not be reclassified to Profit or Loss	(4.28)	2.89	(0.15)	(1.39)	0.56	(0.05)
	Total Other Comprehensive Income	1,155.07	(115.49)	(175.80)	1,039.58	19.44	298.37
10	Total comprehensive income(8+9)	3,529.30	1,487.79	1,243.48	5,017.09	2,672.56	18,488.82
11	Paid up equity share capital (Face value Rs. 10/- each)	619.50	619.50	619.50	619.50	619.50	619.50
12	Earnings per equity share - Basic and Diluted (not annualised) (Rs.)	38.33	25.88	22.91	64.21	42.83	293.63
	Reserves excluding Revaluation Reserve						60,496.07



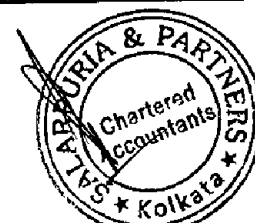
HINDUSTHAN UDYOG LIMITED**Statement of Consolidated Assets and Liabilities**

	As at September 30, 2024 Rs. In Lacs	As at March 31, 2024 Rs. In Lacs
I. ASSETS		
Non current assets		
a) Property, Plant and Equipment	6,917.80	6,949.95
b) Capital work-in-progress	78.56	78.16
c) Financial assets		
i) Investments	59,330.81	54,889.62
ii) Trade Receivables	50.11	50.11
iii) Other Financial Assets	259.50	12.13
d) Other non current assets	98.34	98.34
	<u>66,735.12</u>	<u>62,078.31</u>
Current assets		
a) Inventories	26.49	27.35
b) Financial assets		
i) Trade receivables	185.29	198.82
ii) Cash and cash equivalents	56.29	48.55
iii) Bank Balances other than (ii) above	31.31	31.31
iv) Others Financial Asset	10.43	9.55
c) Current tax asset	553.94	669.06
d) Other current assets	228.93	234.37
	<u>1,092.68</u>	<u>1,219.01</u>
	<u>67,827.80</u>	<u>63,297.32</u>
TOTAL - ASSETS		
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	619.50	619.50
b) Other equity	65,561.62	60,544.53
c) Non-controlling interests	20.01	20.01
	<u>66,201.13</u>	<u>61,184.04</u>
TOTAL - EQUITY		
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	890.11	930.12
ii) Other Financial liabilities	21.52	21.41
b) Provisions	14.41	12.69
c) Deferred Tax Liabilities (Net)	196.26	173.51
	<u>1,122.30</u>	<u>1,137.73</u>
Total non-current liabilities		
Current liabilities		
a) Financial Liabilities		
i) Borrowings	68.62	65.62
ii) Trade payables		
Total Outstanding dues of Micro, Small and Medium Enterprise	-	-
Total Outstanding dues of creditors other than Micro, Small and Medium Enterprise	41.45	41.45
iii) Other Financial Liabilities	12.44	18.70
b) Other current liabilities	379.81	845.47
c) Provisions	2.05	4.31
	<u>504.37</u>	<u>975.55</u>
Total current liabilities		
	<u>1,626.67</u>	<u>2,113.28</u>
TOTAL - LIABILITIES		
TOTAL - EQUITY AND LIABILITIES		
	<u>67,827.80</u>	<u>63,297.32</u>



HINDUSTHAN UDYOG LIMITED**Statement of Consolidated Cash Flows for the Half Yearly Ended September 30, 2024**

	As at September 30, 2024 Rs. In Lacs	As at September 30, 2023 Rs. In Lacs
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	7.71	(58.78)
Adjustment for :		
Depreciation & Amortisation	33.57	11.59
Interest Expense	39.15	130.89
Interest Income	(5.91)	(47.85)
Provision for Diminution in Investment	-	5.48
Investments Written off	-	1.35
Provisions	(0.54)	(8.54)
(Profit)/Loss on Sale of Investment	0.17	-
(Profit)/Loss on Sale of Property, Plant and Equipment	-	(5.89)
Operating Profit before Working Capital Changes	74.15	28.25
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables and Other Liabilities	0.11	(15.09)
Increase/(Decrease) in Other Current Liabilities	(471.92)	(157.55)
(Increase)/ Decrease in Inventories	0.86	1.15
(Increase)/ Decrease in Trade Receivables and Other Assets	13.53	66.25
(Increase)/Decrease in Other Current Assets	(243.75)	40.33
(Increase)/Decrease in Provisions	0.54	-
Cash generated from/(used in) Operations	(626.48)	(36.66)
Direct Taxes Paid (Net)	(100.88)	(667.67)
Net Cash from Operating Activities	(727.36)	(704.33)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property, Plant and Equipment	-	7.12
Interest Received	5.91	13.70
Dividend Received	807.33	772.46
Movement in Advances	-	3,008.56
Investments Written off	-	(6.68)
(Purchase)/Sale of Investments (Net)	(0.17)	-
Purchase of Property, Plant and Equipment	(1.81)	-
Net Cash from Investing Activities	811.26	3,795.16
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(39.15)	(124.73)
Redemption of Preference Shares	-	(514.64)
Repayment :		
Proceeds/(Repayment) of Long Term Borrowings	(40.01)	(2,689.36)
Proceeds/(Repayment) of Short Term Borrowings	3.00	(148.95)
Net Cash from Financing Activities	(76.16)	(3,477.68)
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	7.74	(386.85)
Cash and Cash Equivalents at the beginning of the period	48.55	871.31
Cash and Cash Equivalents at end of the period	56.29	484.46
Cash & Cash Equivalents :		
Balances with Bank		460.01
Current Account	31.22	24.45
Cash on Hand	25.07	-
	56.29	484.46



Notes:

- 1) The figures for quarter ended September 30, 2024/September 30, 2023 are balancing figures between the unaudited figures in respect of half year ended September 30, 2024/September 30, 2023 and quarter ended June 30, 2024/June 30, 2023, which were subject to limited review.
- 2) Previous period / year figures have been regrouped wherever necessary to conform to the current period's
- 3) There were no exceptional items during the quarter and half-year ended 30th September, 2024.
- 4) The above consolidated financial results for the quarter and half-year ended September 30, 2024 have been reviewed by the Audit Committee at its meeting held on November 13, 2024 and approved by the Board of Directors at its meeting held on November 13, 2024.

Place: Kolkata
Date: 13.11.2024



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to be "R. K. Ghosh", written over a horizontal line.

Executive Director

