



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

Kankaria Estate, 5th Floor, 6 Little Russell Street, Kolkata – 700 071, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: October 25, 2024

To

BSE Limited

PJ Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 526179

Sub: Submission of the Recommendation of the Committee of Independent Directors pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Open Offer by Panchjanya Distributors Private Limited having its registered office at 5, Middleton Street, Kolkata - 700071 ("Acquirer") to the eligible equity shareholders of M/s. Ludlow Jute & Specialities Limited ("LJSL" or the "Target Company") to acquire from them upto 28,01,012 equity shares of Rs. 10/- each representing 26% of the total equity and voting share capital of LJSL at a price of Rs. 110/- per share ("Open Offer").

Dear Sir / Madam,

In relation to the captioned subject, we are enclosing herewith the written reasoned recommendation of Committee of Independent Directors approved at its meeting held on October 24, 2024, on the above referred Open Offer, pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Recommendation of IDC is published on October 25, 2024 in the following newspapers:

Newspapers	Language	Editions
The Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Arthik Lipi	Bengali	Kolkata
Mumbai Lakshadweep	Marathi	Mumbai

We are also forwarding a copy of the above recommendation to SKP Securities Limited, Manager to the Open Offer.



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Request you to kindly take the above on record in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours Sincerely,

For Ludlow Jute & Specialities Limited

SANJAY KUMAR AGARWAL

Director

DIN: 00320459



Encl: As above

Cc to: **SKP Securities Limited**

1702-03 BioWonder

789 Aanadapur

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Kolkata - 700107