



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**September 30, 2024**

To,  
**Department of Corporate Services,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
**Scrip Code: 523373**

Dear Sir(s),

**Subject: Proceedings of the 37<sup>th</sup> Annual General Meeting of the Company held on Monday, September 30, 2024.**

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 37<sup>th</sup> Annual General Meeting (“AGM”) of the Members of the Company held on Monday, September 30, 2024 at 09:30 A.M. (IST) at the registered office of the Company situated at DW-9020, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India.

Further, the proceedings of AGM shall also be made available on website of the company at [www.minidiamonds.net](http://www.minidiamonds.net).

You are requested to kindly take the above on your records.

Thanking you,  
Yours Faithfully,

**For Mini Diamonds (India) Limited**

**Upendra Shah**  
**Managing Director**  
**DIN: 00748451**



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## SUMMARY OF PROCEEDINGS OF THE 37<sup>th</sup> ANNUAL GENERAL MEETING OF THE MINI DIAMONDS (INDIA) LIMITED (“THE COMPANY”)

The 37<sup>th</sup> Annual General Meeting (‘AGM’) of the Members of Mini Diamonds (India) Limited (‘the Company’) was held on Monday, 30<sup>th</sup> September, 2024 at 9:30 A.M. (IST) at the registered office of the Company situated at DW-9020, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India. The AGM was conducted in compliance with the applicable provisions of Companies Act, 2013, the rules made thereunder, and circulars issued by Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

### **Attendance:**

Mr. Upendra Narottamdas Shah	Chairman & Managing Director
Mr. Ronish Shah	Executive Director
Mr. Chintan Shah	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders’ Relationship Committee
Ms. Niharika Roongta	Independent Director
Mr. Ashutosh Tiwari	Additional (Independent) Director
Mr. Narayanbhai Kevadia	Non-Executive Non-Independent Director
Mr. Prashant Chauhan	Chief Financial Officer
Ms. Ayushi Bathiya	Company Secretary & Compliance Officer

The Chairman confirmed the presence of representatives of the Statutory Auditors and Secretarial Auditors, and Scrutinizer at the AGM.

The Chairman informed the members about the Director who could not attend the meeting due to his pre-occupancy.

Mr. Upendra Shah, Chairman & Managing Director of the Company, chaired the meeting and conducted the proceedings as follows.

- The Chairman of the meeting welcomed all the members present at the AGM and reported that the meeting was held in physical mode, in compliance with applicable laws.
- The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013, the documents which were required to keep open for an inspection were made available for inspection by the Members during the AGM.



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- The AGM proceeded with the presence of a total of 51 members, meeting the requisite quorum.
- Operational and financial highlights of the Company for the financial year ended 31<sup>st</sup> March, 2024 were presented.
- The Company provided remote e-voting facility, provided by CDSL, for all proposed resolutions at the AGM, with a cut-off date of Monday, 23<sup>rd</sup> September, 2024.
- The remote e-voting period commenced on Friday, 27<sup>th</sup> September, 2024 at 9:00 A.M. (IST) and ended on Sunday, 29<sup>th</sup> September, 2024 at 5:00 P.M. (IST).
- Members who had not cast their votes electronically were encouraged to do so through ballot paper at the AGM.
- CS Mannish L. Ghia, Partner at M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as the Scrutinizer to ensure a fair and transparent e-voting process and voting at the AGM.
- There were no material qualifications, observations or adverse remarks in the reports of the Statutory Auditors and Secretarial Auditors, which impacted the Company's functioning. Hence, the said reports were not required to be read. However, the Chairman pointed out the remarks of the Secretarial Auditors report which were replied by the Board of Directors of the Company in their report.
- The Notice of the 37<sup>th</sup> AGM, along with the Annual Report, including the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2024, the Board's Report, Auditors' Report and relevant Notes to Financial Statements, had been circulated to the members and were considered as read.

The Chairman then requested the Company Secretary of the Company to discuss the agenda items as listed in the Notice of AGM.

The Company Secretary then read out the agenda items for the members.

Item No.	Agenda Items	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2024, including the Audited Balance Sheet as on that date, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To re-appoint Mr. Upendra Narottamdas Shah (DIN: 00748451), as a Director liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary



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3.	To appoint Mr. Ashutosh Chandraprakash Tiwari (DIN:10743984) as an Independent Director.	Special
4.	To re-appoint Mr. Chintan Shah (DIN: 08335669) as an Independent Director.	Special

Thereafter, the Chairman informed that the members who had not cast their votes through remote e-voting may cast their votes through ballot papers during the meeting. It was also informed that the consolidated results of e-voting and voting at the AGM would be announced to BSE Limited and will be displayed on the website of the Company within 2 working days from the date of conclusion of the AGM.

The Chairman then thanked the members and asked the Company Secretary to close the proceedings of the Meeting on completion of ballot voting by Members. The meeting concluded at 10.10 A.M. (IST).

Yours faithfully,

For Mini Diamonds (India) Limited

**Upendra Shah**  
**Chairman & Managing Director**  
**DIN: 00748451**