



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

25th July, 2024

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs / Madam,

Sub: Outcome of Board Meeting-25.07.2024

Further to our letter dated 18th July, 2024, we enclose, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the Meeting held today i.e. 25th July, 2024:

- i. Unaudited Financial Results of the Company for the Quarter ended 30th June, 2024;
- ii. Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid Meeting also:

- i. Approved convening of the 42nd Annual General Meeting ('AGM') of the Company on **Thursday, 12th September, 2024** through Video Conferencing/ Other Audio- Visual Means in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs, Government of India. The Notice of the AGM will be submitted in due course;
- ii. Payment of final dividend of ₹2.50 per equity share of Rs. 10/- each for the financial year ended 31st March, 2024, as recommended by the Board at its meeting held on 18th April, 2024, if declared by the Members at the 42nd AGM, between **Friday, 13th September, 2024 and Thursday, 19th September, 2024** to those Members entitled thereto;
- iii. Fixed, **Friday, 23rd August, 2024** as the Record Date for the purpose of determining entitlement of the Members for payment of Dividend, referred in (ii) above;

CIN : L55100GJ1982PLC005408 Visit us at www.gujarathotelsltd.in

Registered Office : WelcomHotel Vadodara, R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

- iv. Appointed Mr. Rohit Mallick as the Chief Executive Officer of the Company with effect from 25th July, 2024;
- v. Appointed Ms. Swati (A49082) as the Company Secretary and Compliance Officer of the Company with effect from 25th July, 2024;
- vi. Noted the resignation of Mr. Nitish Goenka, Chief Financial Officer of the Company with effect from the close of business hours on 25th July, 2024;
- vii. Appointed Mr. Abhishek Kanodia as the Chief Financial Officer of the Company with effect from 26th July, 2024
- viii. Authorised, Mr. Rohit Mallick, Chief Executive Officer, Mr. Abhishek Kanodia, Chief Financial Officer and Ms. Swati, Company Secretary, any two of them jointly, to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange. The updated list along with the contact details of the aforesaid persons is given under **Annexure** and has also been posted on the Company's website <https://gujarathotelsltd.in/>.

We also advise that at the time of consideration of the change of Key Managerial Personnel by the Nominations and Remuneration Committee and the Board, the Trading Window for purchasing / selling or dealing in the shares of the Company for Designated Employees (and their Immediate Relatives) was already closed in connection with the consideration by the Board of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2024, and will open 48 hours from the announcement of such results to the Stock Exchanges; the said closure of Trading Window was advised vide our letter dated 25th June, 2024.

- ix. Recommended for the approval of the Members:
 - a) appointment of Mr. Sushil Kumar (DIN: 00744987) as an Independent Director of the Company for a period of five years with effect from 29th September, 2024.
 - b) appointment of Mr. Arif Musa Patel (DIN: 10051869) as Non-Executive Director of the Company with effect from 29th September, 2024, liable to retire by rotation.

Copy of the resignation letter submitted by Mr. Goenka is enclosed as **Annexure**. Further, brief profiles and other details of Ms. Swati, Mr. Kanodia, Mr. Kumar and Mr. Patel,



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 13th July, 2023, are given in **Annexure**.

To the best of our knowledge and information, and as also confirmed by above-named Directors, they have not been debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

The Meeting commenced at 11:20 a.m. and concluded at 12:40 p.m.

Yours faithfully,

Gujarat Hotels Limited

Anil Chadha

Chairman

DIN: 08073567

Encl: as above



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Annexure

Sl. No.	Particulars	Disclosures				
		Mr. Sushil Kumar	Mr. Arif Musa Patel	Mr. Rohit Mallick	Mr. Abhishek Kanodia	Ms. Swati
1.	Reason for Change	Appointment	Appointment	Appointment	Appointment	Appointment
2.	Date and term of appointment	Recommended appointment of Mr. Kumar as an Independent Director, with effect from 29 th September, 2024 for a period of five years.	Recommended appointment of Mr. Patel as Non-Executive Director, with effect from 29 th September, 2024, liable to retire by rotation.	Appointed as the Chief Executive Officer of the Company with effect from 25 th July, 2024.	Appointed as the Chief Financial Officer of the Company with effect from 26 th July, 2024.	Appointed as the Company Secretary and Compliance Officer of the Company with effect from 25 th July, 2024.



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

3.	Brief Profile	<p>Sushil Kumar (62) is a retired IAS officer with a career spanning over 37 years in leadership / senior management roles involving plan/policy/ programme formulation and actual field level implementation by the State and the Union Government. He completed Bachelor of Law from Delhi University also holds a Bachelor and Masters Degree in Arts from Hindu College, Delhi University and Masters Degree in Philosophy from Punjab University. Mr. Kumar has discharged various responsibilities starting from the Sub-divisional Magistrate to the Secretary to the Govt. of India (Ministry of Mines, National Commissions of OBC/SCs). He has also worked as Assistant Country Director of UNDP, India and as international staff with WHO. He has been</p>	<p>Arif Patel (54) graduated in Science from Gujarat University. He holds over three decades of illustrious hospitality experience with a proven track record of streamlining operations in room divisions, strategic sales, brand marketing, Digital marketing, revenue and distribution management along with building strong loyalty programs. He has worked with eminent brands such as Hyatt, Oberoi and Starwood across various commercial and operational leadership roles. Mr. Patel</p>	<p>Rohit Mallick (49) is a Hotel Management graduate from Institute of Hotel Management, Kolkata and a qualified MBA. He has about 27 years of experience with Hospitality industry. He joined ITC Limited, Hotels Division in 2003 and has worked at various positions including as General Manager at Welcomhotel Coimbatore, Welcomhotel Chennai, Welcomhotel Ahmedabad. In his last assignment, he was working as</p>	<p>Abhishek Kanodia (32) is a finance graduate from St. Xavier's College, Kolkata and a qualified Chartered Accountant. He has about 9 years of experience with Hospitality and Construction industries. He joined ITC Limited, Hotels Division in March 2015 and has worked at various positions in Finance. In his last assignment, he was working as Head of Finance -</p>	<p>Swati (32) is a qualified Company Secretary, a Commerce graduate from Delhi University and Law graduate from Charan Singh University, Meerut. She has an experience of over seven years in the corporate secretarial and legal affairs and has been associated with Vyom Law Associates, Climax Overseas Private Limited and Shigan Group, in the past.</p>
----	----------------------	--	--	---	---	--



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

		associated with the Indian Council of Agriculture Research (ICAR), Ministry of Agriculture and also Ministry of Panchayati Raj as Secretary, Additional Secretary and Joint Secretary, respectively. Currently he involved in formulating Model Rural Transformation Act for Govt. of India and working as Chairman of the Supreme Court directed Committee to examine functioning of elected women representatives of the Panchayats. Mr. Kumar has also authored several noted publications at national and international platforms.	brings with him management expertise garnered through exposure in distinguished hotels of repute spread over different geographical locations and scales of operations. He joined ITC Limited- Hotels Division in August, 2022.	General Manager at Welcomhotel Bengaluru.	Udaipur.	
4.	Disclosure of relationship between Directors	None	None			



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Annexure

Contact details of the persons authorised by the Board of Directors to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange:

Name	Designation	Phone No.	Email ID
Mr. Rohit Mallick	Chief Executive Officer	0265- 6677001	rohit.mallick@itchotels.in
Mr. Abhishek Kanodia	Chief Financial Officer	0265- 6677046	Abhishek.Kanodia@itchotels.in
Ms. Swati	Company Secretary & Compliance Officer	0124- 4175232	ghlinvestors@yahoo.co.in

Date: 25th July, 2024

The Board of Directors,
Gujarat Hotels Limited
Welcomhotel Vadodara
RC Dutt Road, Alkapuri
Vadodara, Gujarat-390007

Subject: Resignation

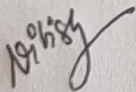
Dear Sirs/Madam,

I hereby tender my resignation from the position of Chief Financial Officer of Gujarat Hotels Limited due to reversion of my services to ITC Limited.

Kindly accept my resignation and relieve me with effect from close of business hours on 25th July, 2024.

I thank you for the support extended during my tenure in the Company.

Thanking you,



Nitish Goenka