



*NatureWings*

An ISO 9001 :2015 Certified

Date-13/11/2024

To,  
THE GENERAL MANAGER  
BSE LISTING CENTRE  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub-Statement of Deviation(s) or variation(s) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Half year ended 30<sup>th</sup> of September 2024.

Ref: Scrip Code No. 544245

In this connection, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2024, as mentioned in the object clause of the Prospectus .

The statement of deviation/variation, pursuant to above regulations, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13<sup>th</sup> November 2024, is enclosed herewith. Kindly ignore Annexure as attached with our previous letter dated 13<sup>th</sup> November 2024 and considered this as final.

The above Statement will also be made available on the website of the Company viz. [www.naturewings.com](http://www.naturewings.com).

Yours faithfully,

Thanking You,  
For Naturewings Holidays Limited

*Annu Jain*  
Annu Jain  
Company Secretary &  
Compliance Officer



Encl: as above

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*NatureWings Holidays Ltd.*

DGK-417, DLF Galleria, 4<sup>th</sup> Floor, New Town, Action Area-1, Kolkata-700156

Phone: +91- 98300 13505 / +91- 96746 16394 / +91- 98311 43505

Email: [naturewings.hr@gmail.com](mailto:naturewings.hr@gmail.com) / [sandip.raha@naturewings.com](mailto:sandip.raha@naturewings.com)

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**Annexure**  
**Statement of Deviation/Variation in utilisation of funds raised**

Name of Listed Entity	Naturewings Holidays Limited
Mode of Fund Raising	Public Issue/ <del>Right Issue</del> / Preferential Issue/ QIP/ Others
Date of Raising Funds	10 <sup>th</sup> September 2024
Amount Raised (Rs. In Crores)	7.03
Report filed for Quarter ended	30 <sup>th</sup> September 2024
Monitoring Agency	Applicable/ Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation (in INR Crores)	Modified allocation, if any	Fund Utilised (in INR Crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Working Capital	Not Applicable	3.95	Not Applicable	3.95	Nil	--
Marketing and Business Promotion	Not Applicable	1.02	Not Applicable	1.01	Nil	--
General Corporate Purposes (including issue related expenses)	Not Applicable	2.06	Not Applicable	0.67	Nil	--
	<b>TOTAL</b>	<b>7.03</b>		<b>5.63</b>		

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*\*Note*

*The unutilised funds of Rs. 0.88 Crores from IPO proceed have been kept with ICICI Bank in Escrow Account*

*The Unutilised funds of Rs. 4.75 Crores from IPO proceed have been kept with SBI Bank in Escrow Account*

*Deviation or variation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised or*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*

*(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

**For Naturewings Holidays Limited**

*Mousumi Raha*

**Director**

**Date: 13<sup>th</sup> November 2024**

**Place:**



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*NatureWings Holidays Ltd.*

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