

Date: 23rd July, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Outcome of Meeting of Board of Directors of Apollo Micro Systems Limited held on 23rd July, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of the intimation dated July 17, 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e., Tuesday, 23rd July 2024 at the registered office of the Company have, inter alia considered and approved, the following items together with other agenda items:

1. To issue upto 2,45,00,700 (Two Crores Forty Five Lakhs and Seven Hundred only) warrants of the Company each convertible into, or exchangeable for, one Equity Share of Face Value Re.1/- (Rupee One only) each within the period of 18 (Eighteen Months) in accordance with the applicable law ("Warrants") at a price of ₹ 108/- (Rupees One Hundred and Eight Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹ 264,60,75,600/- (Indian Rupees Two Hundred Sixty Four Crores Sixty Lakhs Seventy Five Thousand and Six Hundred Only) to Promoter Group and to certain identified Non-Promoter Persons or Entities ("the Proposed Allottees", enclosed as Annexure I) by way of preferential issue on a private placement basis, in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to the approval of the regulatory/ Statutory Authorities and the members of the Company ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (Twenty-Five per cent) of the total issue size shall be called upfront from the proposed allottees;
2. Appointment of Acuité Ratings & Research Limited a SEBI registered Credit Rating Agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue ("Monitoring Agency");
3. Borrowing of Monies Exceeding the Paid-Up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013, upto Rs. 1500 Crores, subject to the approval of Members of the Company;

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

4. Creation of Security under Section 180(1)(a) of the Companies Act, 2013, upto Rs. 1500 Crores, subject to the approval of Members of the Company;
5. Granting of Loans and Guarantees to Any Bodies Corporate or other Persons, and the Making of Investments in Any Body Corporate under Section 186 of the Companies Act, 2013, upto Rs. 1500 Crores, subject to the approval of Members of the Company
6. Giving Loan or Guarantee or providing Security in connection with loan availed by any of the Company's entities or any other Person specified under Section 185 of the Companies Act, 2013, upto Rs. 1000 Crores, subject to the approval of Members of the Company;
7. To hold the Extra-Ordinary General Meeting of the Members of the Company on Friday, 16th August, 2024 through video conferencing and / or other audio-visual means;
8. To fix Friday, 9th August 2024 as the cut-off date for determining the eligibility of the Members entitled to vote at the ensuing Extraordinary General Meeting of the Company by electronic means or in the general meeting scheduled to be held on Friday, 16th August, 2024 through video conferencing and / or other audio-visual means;
9. Appointment of Ms. Sridevi Madati (M No: F6476) (CP No: 11694), M/s. MNM & Associates, Practicing Company Secretaries, Hyderabad as the Scrutinizer for scrutinizing the E- voting process in accordance with the provisions of the Companies act 2013 & rules made there under and provide the consolidated report on the votes cast during the EGM and through remote e-voting "in favor" or "against" the resolutions stated in the notice sent to the members for the Extraordinary General Meeting.

The Board Meeting Commenced at 12:45 P.M. (IST) and concluded at 06:00 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours truly

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director (DIN: 00790139)

Encl: As mentioned above

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ANNEXURE I

LIST OF PROPOSED ALLOTTEES

S. No.	Name of the Proposed Allottee	Category	Pre-Issue Equity holding		No. of Warrants proposed to be allotted in this preferential offer	Post issue Shareholding (including proposed allotment + pre shareholding)	
			No. of shares	%		No. of shares	%#
1.	Anudeep Adiraju	Non-Promoter	-	-	5,00,000	5,00,000	0.151
2.	Baddam Kanishka Reddy	Promoter Group	-	-	20,40,300	20,40,300	0.616
3.	Baddam Chanakya Reddy	Promoter Group	-	-	20,40,300	20,40,300	0.616
4.	Rajshri Karwa	Non-Promoter	-	-	9,00,000	9,00,000	0.272
5.	V Swarna Latha	Non-Promoter	-	-	5,000	5,000	0.002
6.	Bhagyalaxmi Chiluveru	Non-Promoter	-	-	4,00,000	4,00,000	0.121
7.	Reena Karwa	Non-Promoter	-	-	27,00,000	27,00,000	0.816
8.	Superstar Investments Private Limited	Non-Promoter	-	-	9,00,000	9,00,000	0.272
9.	Eminence Global Fund	Non-Promoter	-	-	50,00,000	50,00,000	1.511
10.	North Star Opportunities Fund	Non-Promoter	-	-	50,00,000	50,00,000	1.511
11.	AG Dynamic Funds	Non-Promoter	-	-	50,00,000	50,00,000	1.511
12.	Enugu Ramya	Non-Promoter	-	-	4,800	4,800	0.001
13.	Bairagoni Nishwanth	Non-Promoter	-	-	5,150	5,150	0.002
14.	Aerpula Krishna	Non-Promoter	-	-	5,150	5,150	0.002

The post issue shareholding percentage is arrived after considering all the preferential allotments proposed to be made on fully diluted basis.

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ANNEXURE-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Convertible warrants of the Company (“Warrants”).
2.	Type of issuance (further public offering, rights issue, depository receipts ADR /GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 2,45,00,700 (Two Crores Forty-Five Lakhs and Seven Hundred only) warrants, for an aggregate amount of up to INR 264,60,75,600/- (Indian Rupees Two Hundred Sixty-Four Crores Sixty Lakhs Seventy-Five Thousand and Six Hundred Only)
4. Additional information in case of preferential issue:		
a)	Name of the Investors	As per Annexure I
b)	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; Issue price / allotted price (in case of convertibles); Number of investors;	The List of allottees to whom Warrants are proposed to be allotted and the details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are given under Annexure I ; Issue Price – Rs. 108/- (Rupees One Hundred and Eight Only) per warrant; 14 (Fourteen)
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 1 (Indian Rupee One), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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