



December 11, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited and Tivolt electric vehicles partner to strengthen EV Charging Infrastructure for Commercial Vehicles across India”.

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

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Tata Power Renewable Energy Limited and Tivolt Electric Vehicles partner to strengthen EV Charging Infrastructure for Commercial Vehicles across India

National, December 11, 2024: Tivolt Electric Vehicles Private Limited (Tivolt), an EV venture of Murugappa Group and a subsidiary of TI Clean Mobility has signed a Memorandum of Understanding (MOU) with Tata Power Renewable Energy Limited (TPREL), a leading player in the Indian renewable energy sector and a subsidiary of Tata Power. TPREL is a prominent EV Charging solutions provider, to enhance e-mobility for commercial vehicles across the country. This partnership aims to build a robust EV Charging ecosystem by leveraging Tata Power's expertise in diversified EV Charging solutions with Tivolt's rapidly growing network of small electric commercial vehicles across the country.

The MoU was signed by Mr. Saju Nair, CEO, Tivolt Electric Vehicles and Mr. Virendra Goyal, Head BD EV charging, TPREL, in the presence of Mr. Shivram Bikkina, Chief -Solar Rooftop & EV charging business, TPREL.

TPREL will bring its extensive experience in setting up and managing an expansive EV Charging infrastructure across the country to Tivolt dealerships, customer locations, and high-traffic public spaces. By deploying these strategically located EV Chargers, TPREL will empower commercial EV owners with reliable and highly accessible charging.

With a focus on easy charging solutions for small electric commercial vehicles, TPREL has previously partnered with other OEMs for providing 200+ customised EV Charging stations to customers in over 100 cities, including Mumbai, Delhi, Chennai, Bengaluru, Kolkata, Pune and Kochi.

Taking this initiative, a step further, TPREL will also explore the integration of solar energy systems to power Tivolt dealerships and customer locations. This innovative approach not only reduces the carbon footprint but also lowers the cost of charging for consumers, making the shift to electric vehicles more affordable and sustainable. This aligns with our broader commitment to driving India's transition to a cleaner energy future through renewable solutions.

Commenting on the MoU, Mr. Deepesh Nanda, CEO & Managing Director, TPREL said, *"Through our partnership with Tivolt, we are enhancing our EV charging network to empower the small and commercial vehicle segment—key drivers of India's economy as they ensure seamless last-mile deliveries and efficient transportation. A robust and well-integrated EV ecosystem will accelerate the adoption of commercial EVs thereby propelling India's energy transition and paving the way for a more sustainable future."*

Mr. Saju Nair, CEO, Tivolt Electric Vehicles said, *"We are excited to partner with Tata Power. This will be a key enabler in the Electric Adoption journey and the strategic partnership will accelerate the development of EV charging infrastructure. This MoU is a significant step towards empowering the EV ecosystem for e trucks with robust, accessible charging solutions, ensuring that clean and sustainable mobility becomes a reality for our customers."*

Tivolt Electric Vehicles Private Limited, a Murugappa Group venture, will redefine urban mobility with innovative EV solutions. More than just a manufacturer, Tivolt will offer a comprehensive tech-driven ecosystem with robust charging infrastructure and a customer-first service approach. Specializing in small and light commercial vehicles, Tivolt will offer an innovative range under the Montra Electric

brand, which will be known for its reliability and commitment to sustainability. As a symbol of progress, Tivolt will lead India's EV revolution with a focus on technological advancement, innovation, and strategic partnerships, delivering practical yet sustainable mobility solutions that will redefine how India moves.

TPREL has expanded its network under the brand name of EZ Charge to over 1,00,000 home chargers, 6500+ public, semi-public, and fleet charging points, along with 1100+ bus charging stations across 530 cities and towns. These chargers have been strategically deployed at diverse and accessible locations such as highways, hotels, malls, hospitals, offices, residential complexes, etc.

TPREL and Tivolt are committed to making EV charging for commercial EV customers more convenient, affordable, and eco-friendly paving the way for a cleaner, and more sustainable India.

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

About Tivolt:

Tivolt Electric Vehicles Private Limited, a dynamic venture of Murugappa Group and a subsidiary of TI Clean Mobility, is set to revolutionize Indian urban transportation with its cutting-edge electric vehicle solutions. Specializing in small and light commercial vehicles, TIVOLT offers these range of products with the branding of Montra Electric, a brand synonymous with innovation, reliability, and sustainability. The brand is a symbol of progress and innovation, committed to transforming the way India moves. TIVOLT is dedicated to guide India's electric vehicle revolution, aspiring to achieve not only excellence but also the highest respect in the EV industry. Our dedication extends beyond mere profit, prioritizing customer success, environmental responsibility, and steadfast quality. Through technological advancement, innovation, and strategic alliances, TIVOLT endeavours to make a positive impact, offering holistic solutions that blend practicality with sustainability.

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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