



Raasi Refractories Limited

Date: 14.11.2024

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Raasi Refractories Limited (Scrip Code: 502271)

With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Thursday, the 14th day of November, 2024 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 30.09.2024 (Attached)
2. Limited Review Report for the quarter ended 30.09.2024 (Attached)

The meeting commenced at 01:00PM (IST) and concluded at 04: 00 P.M. (IST)

This is for the information and records of the exchange.

Thanking you.
Yours faithfully,
For Raasi Refractories Limited



K. Lakshmi
LAXMAIAH KONDA
MANAGING DIRECTOR
DIN: 00573281

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : stores@raasi.in

Standalone Statement of Assets & Liabilities as at 30.09.2024

Audited Statement of Assets and Liabilities	As at	
	30.09.24	31.03.24
	Un Audited	Audited
ParticularsRs.in Lacs.....	
ASSETS		
Non-current assets		
Property, Plant and Equipment	578.81	618.70
Capital work-in-progress	267.64	267.64
Total non-current assets	846.45	886.34
Current assets		
Inventories	726.32	769.80
Financial assets		
Trade receivables	3,705.38	3,157.87
Cash and cash equivalents	122.50	64.68
Other Bank Balances	105.32	134.12
Other current assets	208.07	374.43
Total current assets	4,867.59	4,500.90
TOTAL ASSETS	5,714.04	5,387.23
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	471.31	471.31
Other equity	(1,791.12)	(1,802.55)
Total Equity	(1,319.81)	(1,331.24)
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,549.91	1,401.68
Provisions	20.07	20.07
Deferred tax liabilities	46.01	46.01
Other Non-current liabilities	483.00	483.00
Total Non-current liabilities	2,098.99	1,950.75
Current liabilities		
Financial liabilities		
Borrowings	1,861.89	1,536.52
Trade Payables	1,250.51	1,695.59
Other financial liabilities	1,372.73	1,535.61
Other current liabilities	449.73	-
Provisions	-	-
Total current liabilities	4,934.86	4,767.72
TOTAL EQUITY AND LIABILITIES	5,714.04	5,387.23

 FOR RAASI REFRATORIES LIMITED


Authorised Signatory

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Raasi Refractories Limited

Statement of Financial Results for the Quarter Ended 30.09.2024

Particulars	Rs.in Lacs.....					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	1,163.47	979.03	1,690.73	2,142.50	1,924.81	4,033.03
Other Income	(72.92)	73.94	-	1.02	0.31	6.61
Total income	1,090.56	1,052.97	1,690.74	2,143.53	1,925.13	4,039.64
Expenses						
Cost of materials consumed	821.35	655.14	770.31	1,476.49	1,417.78	2,775.81
Changes in inventories of finished goods, work in progress and stock in trade	(151.62)	94.24	68.69	(57.38)	(489.03)	(482.61)
Employee benefit expense	5.79	5.79	5.19	11.58	10.38	22.36
Finance cost	62.40	60.65	60.76	123.05	123.66	235.64
Depreciation and amortization expense	20.00	20.00	10.78	40.00	21.56	79.99
Other expenses	270.02	258.34	319.92	538.36	610.72	1,385.04
Total expenses	1,027.93	1,104.16	1,235.64	2,132.09	1,695.06	4,016.24
Profit/(loss) before extraordinary, exceptional items and tax	62.62	(51.19)	455.10	11.43	230.07	23.40
Extraordinary items	-	-	-	-	-	-
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	62.62	(51.19)	455.10	11.43	230.07	23.40
Tax expense:						
(i) Current tax						6.08
(ii) Previous years tax						
(ii) Deferred tax						(12.32)
Net profit/(loss) for the period/year	62.62	(51.19)	455.10	11.43	230.07	29.63
Other comprehensive income						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
Total comprehensive Income	62.62	(51.19)	455.10	11.43	230.07	29.63
Earnings per equity share (EPS)						
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	47.13	47.13	47.13	47.13	47.13	47.13
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	1.33	(1.09)	9.66	0.24	4.88	0.63

OF RAASI REFRACTORIES LIMITED

K. [Signature]
Authorised Signatory

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Raasi Refractories Limited

CASH FLOW STATEMENT FOR THE	Period Ended	Year Ended
	30/Sep/2024	31/Mar/2024
PARTICULARS		
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Extra-ordinary Items & Tax	11.43	23.40
Adjustments for:		
Depreciation and Amortisation	40.00	79.99
Impairment of Fixed Assets	-	-
(Profit) / Loss on Sale / Write off of Assets	-	-
Finance Costs	123.05	235.64
Interest Income	-1.02	-6.61
Operating Profit/(Loss) before Working Capital changes	173.46	332.42
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	43.48	-736.73
Trade Receivables	-547.51	282.33
Short Term Loans and Advances	-	-
Long Term Loans and Advances	-	-
Other Current Assets	166.36	-298.18
Foreign Currency Reserve	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	-445.08	460.94
Other Current Liabilities	203.63	32.51
Other Non-Current Liabilities	-162.88	-
Long Term Provisions	-	-
	-742.00	-259.14
Net Cash Flow from / (used in) operating activities (A)	-568.54	73.28
B. Cash Flow from Investing Activities		
Capital expenditure on fixed assets including capital advances	-0.11	-44.99
Proceeds from sale of fixed assets	-	-
Inter-corporate deposits	-	-
(Purchase)/Sale of Investments	-	-
Bank balances not considered cash or cash equivalents	-	-
- Placed	-	-
Interest Received	1.02	6.61
	-	-
Net Income Tax (paid) / refunds	-	-6.08
Net Cash Flow from / (used in) Investing activities (B)	0.92	-44.45

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C. Cash Flow from Financing Activities	-	-
Proceeds from issue of equity shares	-	-
Proceeds from long term borrowings	148.23	-
Proceeds towards sale of fixed assets	-	-
Repayment of long term borrowings	-	240.85
Net increase / (decrease) in working capital borrowings	325.37	-0.05
Finance Costs	123.05	-235.64
Rounded ... others	-	-
Net Cash Flow from / (used in) Financing activities (C)	596.65	5.16
Net Increase / decrease in Cash or Cash Equivalents (A+B+C)	29.02	33.98
Cash and cash equivalents in the beginning of the year	198.80	164.82
Effect of exchange difference on restatement of foreign currency	-	-
Cash and cash equivalents in the end of the year	227.82	198.80
Reconciliation of cash and cash equivalents with Balance Sheet		
Cash and Cash equivalents as per Balance Sheet	227.82	198.80
(-) Bank balances not considered as cash and cash equivalents	-	-
Net cash and cash equivalents	-	-
(+) Current investments considered as part of cash	-	-
Cash and cash equivalents at the end of the year*	227.82	198.80
* comprises:		
(a) Cash	115.26	39.19
(b) Balances with Bank		
- In current accounts	7.24	25.49
- In EEFC accounts	-	-
- In Deposit accounts	105.32	134.12
- In earmarked accounts	-	-
	227.82	198.80

FOR RAASI REFRATORIES LIMITED

K. Lakshmi
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Raasi Refractories Limited



Notes :

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024 and have been reviewed by the Statutory Auditors.
- 3 The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fare view.
- 4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- 5 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 6 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad

14th November 2024

For RAASI REFRACTORIES LIMITED

LAXMAIAH KONDA
MANAGING DIRECTOR
DIN No. 00573281

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Limited review report on unaudited half yearly standalone financial results of Raasi Refractories Limited for the period ended on 30-09-2024, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended


**To the Board of Directors of
Raasi Refractories Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Raasi Refractories Limited for the half year ended on 30th September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 14th November, 2024.
UDIN: 24228354BKAMBB6708



for **Narasimha Rao & Associates**
Chartered Accountants
FRN 2336S


J Vikram Simha
Partner
ICAI M No.228354